



## OFFICE OF INSPECTOR GENERAL U.S. Agency for International Development

### MEMORANDUM

**DATE:** February 14, 2024

**TO:** USAID/Management/Office of Acquisition and Assistance/Cost, Audit, and Support Division, Contract Audit Management Branch, Supervisory Auditor, Sheree F. Marshall

**FROM:** Director of External Financial Audit Division (IG/A/EFA), David A. McNeil /s/

**SUBJECT:** Single Audit of CNFA for the Year Ended December 31, 2019 (3-000-24-016-T)

This memorandum transmits the final audit report on the single audit of CNFA for the Year Ended December 31, 2019. The audit report was obtained from the Federal Audit Clearinghouse. Calibre CPA Group (Calibre) stated that it performed its audit in accordance with U.S. Government accounting standards issued by the Comptroller General of the United States and in accordance with Title 2 Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Calibre is responsible for the enclosed report and the conclusions expressed in it. We do not express an opinion on CNFA's fund accountability statement; the effectiveness of its internal control; or its compliance with the awards, laws, and regulations.<sup>1</sup>

Calibre's audit objectives were to: (1) express an opinion on the financial statements; (2) obtain reasonable assurance about whether CNFA's combined financial statements are free from material misstatement; and (3) express an opinion on compliance for each of CNFA's major Federal programs based on its audit of the types of compliance requirements. To answer the audit objectives, Calibre: (1) obtained evidence about the amounts and disclosures in the financial statements; (2) evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, and evaluated the overall presentation of the financial statements; (3) considered CNFA's internal control over financial reporting and performed tests of CNFA's compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. CNFA's audited expenditures of

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<sup>1</sup> We reviewed the audit firm's report for conformity with professional reporting standards. Our desk reviews are typically performed to identify any items needing clarification or issues requiring management attention. Desk reviews are limited to review of the audit report itself and excludes review of the auditor's supporting working papers; they are not designed to enable us to directly evaluate the quality of the audit performed.

Federal awards was \$52,938,055, of which the U.S. Agency for International Development's (USAID) audited expenditures amounted to \$50,009,420.

Calibre expressed an unmodified opinion on the financial statements and on compliance for major programs. Further, Calibre reported that it did not find any significant deficiencies relating to the audit of financial statements and its audit of Federal major programs and did not discover any instances of noncompliance material to the financial statements. Finally, Calibre did not identify any reportable audit findings relative to the major Federal award programs and did not identify any questioned costs in its Federal awards audit for CNFA.

OIG does not routinely distribute independent public accounting reports beyond the immediate addressees because a high percentage of these reports contain information restricted from release under the Trade Secrets Act, 18 U.S.C. 1905 and Freedom of Information Act Exemption Four, 5 U.S.C. 552(b)(4) ("commercial or financial information obtained from a person that is privileged or confidential"). In addition, USAID OIG has determined that this transmittal memo and the enclosed report are not subject to notification and reporting requirements under Section 5274 of the National Defense Authorization Act.<sup>2</sup>

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<sup>2</sup> The James M. Inhofe National Defense Authorization Act for Fiscal Year 2023 Pub. L. No. 117-263, § 5274. Please direct related inquiries to [oignotice\\_ndaa5274@usaid.gov](mailto:oignotice_ndaa5274@usaid.gov).