



OFFICE OF INSPECTOR GENERAL

U.S. Agency for International Development

MEMORANDUM

DATE: November 7, 2023

TO: USAID/Management/Office of Acquisition and Assistance/Cost, Audit, and Support Division, Contract Audit Management Branch, Supervisory Auditor, Sheree F. Marshall

FROM: Director of External Financial Audit Division (IG/A/EFA), David A. McNeil /s/

SUBJECT: Single Audit of World Learning, Inc., for the Year Ended June 30, 2019 (3-000-24-005-T)

This memorandum transmits the final audit report on the single audit of World Learning, Inc., for the year ended June 30, 2019. The audit report was obtained from the Federal Audit Clearinghouse. Grant Thornton LLP performed the Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards audit in accordance with U.S. Government accounting standards issued by the Comptroller General of the United States. Grant Thornton LLP is responsible for the enclosed report and the conclusions expressed in it. We do not express an opinion on World Learning, Inc.'s, financial statements; the effectiveness of its internal control; or its compliance with the awards, laws, and regulations.¹

Grant Thornton LLP's audit objectives were to: (1) express an opinion on the June 30, 2019, consolidated financial statements; (2) report on World Learning's internal control over financial reporting and on Grant Thornton LLP's tests of World Learning, Inc.'s, compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters; and (3) obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. To answer the audit objectives, Grant Thornton LLP: (1) performed procedures to obtain evidence about the amounts and disclosures in the financial statements; (2) assessed the risks of material misstatement of the consolidated financial statements, whether due to fraud or error; and (3) evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management and evaluated the overall presentation of the financial statements. World Learning, Inc.'s, audited

¹ We reviewed the audit firm's report for conformity with professional reporting standards. Our desk reviews are typically performed to identify any items needing clarification or issues requiring management attention. Desk reviews are limited to review of the audit report itself and excludes review of the auditor's supporting working papers; they are not designed to enable us to directly evaluate the quality of the audit performed.

expenditures of Federal awards was \$66,709,538, of which the U.S. Agency for International Development's (USAID) audited expenditures amounted to \$22,889,113.

Grant Thornton LLP expressed an unmodified opinion on the financial statements and stated that the financial statements presented fairly, in all material respects, World Learning, Inc.'s, financial position as of June 30, 2019, and the changes in its net assets and its cash flows in accordance with U.S. generally accepted accounting principles. Further, Grant Thornton LLP reported that it did not find any material weaknesses and significant deficiencies not considered to be material weaknesses in internal control over World Learning, Inc.'s, financial reporting. In addition, Grant Thornton LLP did not identify any material weaknesses and significant deficiencies not considered to be material weaknesses in internal control over World Learning, Inc.'s, major programs and issued an unmodified report on compliance for major programs and did not identify any audit findings required to be reported in accordance with 2 CFR 200.516(a). Finally, Grant Thornton LLP did not identify any questioned costs in its Schedule of Findings.

OIG does not routinely distribute independent public accounting reports beyond the immediate addressees because a high percentage of these reports contain information restricted from release under the Trade Secrets Act, 18 U.S.C. 1905 and Freedom of Information Act Exemption Four, 5 U.S.C. 552(b)(4) ("commercial or financial information obtained from a person that is privileged or confidential"). In addition, USAID OIG has determined that this transmittal memo and the enclosed report are not subject to notification and reporting requirements under Section 5274 of the National Defense Authorization Act.²

² The James M. Inhofe National Defense Authorization Act for Fiscal Year 2023 Pub. L. No. 117-263, § 5274. Please direct related inquiries to oignotice_ndaa5274@usaid.gov.