



Office of Inspector General
Office of Investigations

Export Credit Insurance

Theft by Unknown Ugandan Company

This case was based on a claim for \$112,849 filed with EXIM by an adhesive company in South Carolina in July 2019. The adhesive company received an order purported to be from the Ugandan subsidiary of a South African company. The adhesive company exported the shipment under an EXIM insurance policy and, after failing to receive payment from the Ugandan company, filed a claim. Once EXIM assumed the loss under the policy, claims recovery officials attempted to recover the loss amount from the South African parent company, but learned that the company was not affiliated with the Ugandan company. The investigation determined that unknown persons had posed as the Ugandan company to place the order. EXIM OIG agents and Assistant United States Attorneys from the District of South Carolina conducted an investigation but could not positively identify foreign actors involved in the fraud. The investigation also produced no domestic leads. In March 2020, the United States Attorney's Office declined the case for prosecution and the EXIM OIG case was closed as no further leads were identified.