



## Office of the Special Inspector General for Pandemic Recovery

May 19, 2021

BY ELECTRONIC MAIL

Jacob D. Leibenluft  
Chief Recovery Officer  
U.S. Department of the Treasury  
1500 Pennsylvania Ave., N.W.  
Washington, DC 20220

Dear Mr. Leibenluft:

This serves to provide notice that the Special Inspector General for Pandemic Recovery (SIGPR) has completed *Implementation Review: Loan Agreements Need to Provide for Appropriate Access to the Special Inspector General for Pandemic Recovery, July 28, 2020 (I-21-001)*.

On July 28, 2020, SIGPR recommended that the Department of the Treasury (Treasury) expressly include SIGPR in the list of entities entitled to “timely and unrestricted access” to information from the borrower in all loan agreements under section 4003 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). On July 30, 2020, Treasury agreed to implement the change in future loan agreements.

In the implementation review, our objective was to determine whether corrective actions were taken to address the recommendation.

We reviewed the subsequent loan agreements under CARES Act section 4003(b)(1-3) and found that Treasury had taken appropriate corrective action to address the recommendation. In the 34 loan agreements signed after Treasury’s July 30, 2020 response to SIGPR, Treasury expressly included SIGPR in the loan document section titled “Treasury Access.” We determined that no further action is necessary.

If you have any questions, please contact Timothy Keeler, Audit Manager at (202) 893-4338 or [timothy.keeler@sigpr.gov](mailto:timothy.keeler@sigpr.gov).

Sincerely,

A handwritten signature in blue ink that reads "Theodore R. Stehney".

Theodore R. Stehney  
Assistant Inspector General for Auditing  
Special Inspector General for Pandemic Recovery

cc: Brian D. Miller  
Special Inspector General for Pandemic Recovery  
U.S. Department of the Treasury