



## Loan Guarantee

PCD Exports, Inc.

Five individuals from three states were convicted for their role in a scheme to defraud the Bank of Arizona and Export-Import Bank of the United States (EXIM Bank). All were convicted of conspiring to engage in a scheme to defraud and conspiracy to commit money laundering. Two defendants were also convicted of eight additional counts of wire fraud. The scheme produced approximately \$6.4 million in fraudulently obtained proceeds, including \$1 million guaranteed by EXIM Bank, which the defendants laundered through various bank accounts. They executed the scheme to defraud by using and establishing various business entities to sell, at a discount, nonexistent commercial accounts receivable. The defendants would approach factoring companies as sellers of customized gaming vault bundles and present fabricated invoices as evidence the defendants were owed a certain amount of money for goods provided to another one of their business entities. Stefano Guido Vitale, Arizona, pleaded guilty on March 21, 2016, while Alan Leschyshyn, Arizona; Bree Ann Davis, Colorado, and Tammie Roth Hanania, and Edward Peter Hanania, both of Folsom, California pled at later dates. Vitale was sentenced to 262 months of imprisonment, three years of probation, restitution of \$6,177,069.00. Leschyshyn was sentenced to 235 months of imprisonment, three years of probation, restitution of \$6,477,451.85. Edward Hanania was sentenced to 12 months and one day of imprisonment, two years of probation, restitution of \$799,358.14. Tammie Hanania was sentenced to 12 months and one day of imprisonment, two years of probation, restitution of \$799,358.14. Bree Ann Davis was sentenced to 12 months and 1 day of imprisonment, two years of probation, restitution of \$2,755,345.44.