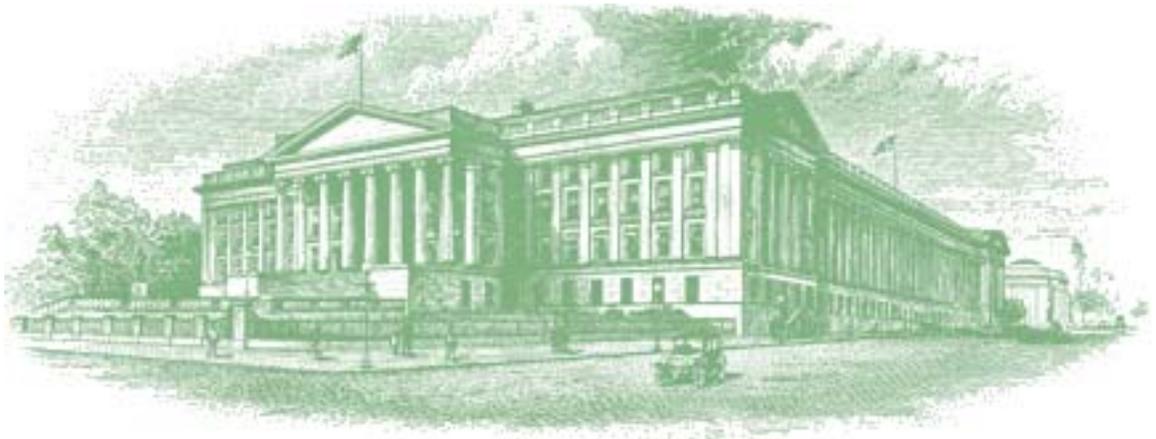




Audit Report



OIG-12-016

Audit of the Department of the Treasury's Special-Purpose
Financial Statements for Fiscal Years 2011 and 2010

November 15, 2011

Office of
Inspector General

Department of the Treasury

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DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF
INSPECTOR GENERAL

November 15, 2011

**MEMORANDUM FOR HOLDEN HOGUE, DIRECTOR
FINANCIAL AND BUDGET REPORTS DIRECTORATE
FINANCIAL MANAGEMENT SERVICE**

**LOUISE DiBENEDETTO, ASSISTANT DIRECTOR
FINANCIAL MANAGEMENT AND ASSURANCE
GOVERNMENT ACCOUNTABILITY OFFICE**

**REGINA KEARNEY
SENIOR ADVISOR TO THE DEPUTY CONTROLLER
OFFICE OF MANAGEMENT AND BUDGET**

FROM: Michael Fitzgerald
Director, Financial Audits

SUBJECT: Audit of the Department of the Treasury's Special-Purpose
Financial Statements for Fiscal Years 2011 and 2010

I am pleased to transmit the attached audited Department of the Treasury (Department) special-purpose financial statements for fiscal years 2011 and 2010. Under a contract monitored by the Office of Inspector General, KPMG LLP, an independent certified public accounting firm, performed an audit of the Department's special-purpose financial statements as of September 30, 2011 and 2010 and for the years then ended. The contract required that the audit be performed in accordance with generally accepted government auditing standards and Office of Management and Budget Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended.

In its audit, KPMG LLP found:

- that the special-purpose financial statements were fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and the presentation pursuant to the requirements of *Treasury Financial Manual Volume I, Part 2 – Chapter 4700* (Chapter 4700) and specific Department related instructions received from the Financial Management Service (FMS),

- no matters involving internal control over the financial reporting for the special-purpose financial statements that are considered material weaknesses, and
- no instances of reportable noncompliance with Chapter 4700 and specific Department related instructions received from FMS.

In connection with the contract, we reviewed KPMG LLP's report and related documentation and inquired of its representatives. Our review, as differentiated from an audit performed in accordance with generally accepted government auditing standards, was not intended to enable us to express, and we do not express an opinion on the special-purpose financial statements, or make any conclusions with regard to the effectiveness of internal control over financial reporting or compliance with Chapter 4700 and specific Department related instructions received from FMS. KPMG LLP is responsible for the attached auditors' report dated November 15, 2011, and the conclusions expressed therein. Our review disclosed no instances where KPMG LLP did not comply, in all material respects, with generally accepted government auditing standards.

Should you have any questions, please contact me at (202) 927-5789, or a member of your staff may contact Ade Bankole, Manager, Financial Audits at (202) 927-5329.

Attachment

SECTION I

**INDEPENDENT AUDITORS' REPORT ON
SPECIAL PURPOSE FINANCIAL STATEMENTS**

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KPMG LLP
2001 M Street, NW
Washington, DC 20036-3389

Independent Auditors' Report on Special-Purpose Financial Statements

Inspector General
U.S. Department of the Treasury:

We have audited:

- the accompanying Closing Package Financial Statement Reports – Balance Sheet of the U.S. Department of the Treasury (Department) as of September 30, 2011 and 2010;
- the related Closing Package Financial Statement Reports – Statement of Net Cost and Statement of Changes in Net Position, and the accompanying Financial Report (FR) Notes Reports (except for FR Notes Report No. 16 – Section F, and the information included in the FR Notes Reports entitled “Threshold”) for the years then ended;
- the accompanying Note No. 31, *Summary of Significant Accounting Policies*; and
- the accompanying Trading Partner Summary Note Report – Balance Sheet as of September 30, 2011 and 2010; the related Trading Partner Summary Note Reports – Statement of Net Cost and Statement of Changes in Net Position for the years then ended.

Hereinafter, these are collectively referred to as the special-purpose financial statements.

These special-purpose financial statements are the responsibility of the Department's management. Our responsibility is to express an opinion on these special-purpose financial statements based on our audits.

We did not audit the amounts included in the special-purpose financial statements related to the Internal Revenue Service (IRS), a component entity of the Department, which reflect total assets of \$43.3 billion and \$43.2 billion, net costs of operations of \$13.0 billion and \$13.4 billion, before applicable eliminating entries, and custodial revenues of \$2.4 trillion and \$2.3 trillion, as of and for the years ended September 30, 2011 and 2010, respectively. The financial statements of the IRS as of and for the years ended September 30, 2011 and 2010, were audited by another auditor whose report dated November 4, 2011, has been provided to us, and our opinion, insofar as it relates to the amounts included for the IRS in the special-purpose financial statements, is based solely on the report of the other auditor.

In addition, we did not audit the amounts included in the special-purpose financial statements related to the Office of Financial Stability (OFS), a component entity of the Department, which reflect total assets of \$164.2 billion and \$244.2 billion, and net costs of operations and net (income) of \$9.5 billion and \$(23.1) billion, before applicable eliminating entries, as of and for the years ended September 30, 2011 and 2010. The financial statements of the OFS as of and for the years ended September 30, 2011 and 2010, were audited by another auditor whose report dated November 4, 2011, has been provided to us, and our opinion, insofar as it relates to the amounts included for the OFS in the special-purpose financial statements, is based solely on the report of the other auditor.



We, and the other auditor, conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards and OMB Bulletin 07-04, require that we plan and perform the audits to obtain reasonable assurance about whether the special-purpose financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the special-purpose financial statements and assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall special-purpose financial statement presentation. We believe that our audits and the reports of the other auditor, related to the amounts included for the IRS and OFS, provide a reasonable basis for our opinion.

The accompanying special-purpose financial statements have been prepared for the purpose of complying with the requirements of *Chapter 4700* of the U.S. Department of the Treasury's *Treasury Financial Manual* (TFM) as described in Note No. 31, and specific Department related instructions received from the Financial Management Service (FMS). The special-purpose financial statements are prepared solely for the purpose of providing financial information to the Department and the U.S. Government Accountability Office (GAO) to use in preparing and auditing the *Financial Report of the U.S. Government*. The special-purpose financial statements are not intended to be a complete presentation of the Department's consolidated balance sheets as of September 30, 2011 and 2010, and the related consolidated statements of net cost, and changes in net position, and combined statements of budgetary resources and statements of custodial activity (hereinafter referred to as the "general-purpose financial statements") for the years then ended.

In accordance with *TFM Chapter 4700*, the Department prepared FR Notes Report Nos. 1 through 30, except for FR Note Report 30 which was not applicable to the Department. The Department included Note No. 31 to disclose other data not contained in the special-purpose financial statements, but which is necessary to make the special-purpose financial statements more informative.

In our opinion, based on our audit and the reports of the other auditors, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Department as of September 30, 2011 and 2010, and its net costs and changes in net position for the years then ended in conformity with U.S. generally accepted accounting principles and the presentation pursuant to the requirements of *TFM Chapter 4700*, as described in Note No. 31 and specific Department related instructions received from FMS.

As discussed in FR Notes Report Nos. 1, 4A, 20, 21, 28A, and 28B, the Department is a participant in significant legislation and transactions whose purpose is to assist in stabilizing the financial markets.

Note No. 31A Part 2 and 31V and discuss the following matters:

- The special-purpose financial statements do not include the assets, liabilities, or results of operations of commercial entities in which the Department has a significant equity



interest as it has determined that none of these meet the criteria for inclusion as a federal entity and are therefore not included in the special purpose financial statements.

- The valuation of certain investments, loans, commitments, and asset guarantees is based on estimates. These estimates are inherently subject to substantial uncertainty arising from the likelihood of future changes in general economic, regulatory, and market conditions. In addition, there are significant uncertainties related to the amounts that the Department will realize from its investments. As such, there will be differences between the net estimated value of these investments, loans, commitments and asset guarantees at September 30, 2011, and the amounts that will ultimately be realized from these assets or be required to pay to settle these commitments and guarantees. Such differences may be material and will also affect the ultimate cost of these programs.

The Department also prepared Other Data Report Nos. 2 through 16, except for Other Data Report Nos. 4 to 8, 11, and 14, which were not applicable to the Department. The information included in the Other Data Report Nos. 2, 9, 10, and 13 Section A is presented for the purpose of additional analysis and is not a required part of the special-purpose financial statements, but is supplementary information required by U.S. generally accepted accounting principles and the *TFM Chapter 4700*. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of this information. However, we did not audit this supplementary information, and accordingly, we express no opinion on it.

The information entitled “Threshold” in FR Notes Reports; the information included in Other Data Report Nos. 3, 12, 13 Section B, 15 and 16; and the information in the Closing Package Line Reclassification Summary Report – Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, and Custodial Activity are presented for purposes of additional analysis and are not a required part of the special-purpose financial statements. This information has not been subjected to the auditing procedures applied in the audits of the special-purpose financial statements and, accordingly, we express no opinion on it.

The *TFM Chapter 4700* requires agencies to use the Governmentwide Financial Reporting System to input certain data as described in Note No. 31. Except as discussed in this report, we express no opinion on information maintained in that system.

In accordance with *Government Auditing Standards* and OMB Bulletin No. 07-04, we have also issued a combined Independent Auditors’ Report dated November 15, 2011, on our, and the other auditor’s consideration of the Department’s internal control over financial reporting, and the results of our, and the other auditor’s, tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters that are required to be reported under *Government Auditing Standards*. That report is an integral part of the audits of the general-purpose financial statements, performed in accordance with *Government Auditing Standards* and OMB Bulletin No. 07-04, and should be read in conjunction with this report in considering the results of our audits of the special-purpose financial statements. Our, and the other auditor’s, audit of the fiscal year 2011 general-purpose financial statements disclosed the following material weaknesses, significant deficiencies, compliance, and other matters:



Material Weakness:

- Financial Systems and Reporting at the Internal Revenue Service (IRS) (Repeat Condition)

Significant Deficiencies:

- Financial Reporting Practices at the Departmental Level (Repeat Condition)
- Financial Accounting and Reporting at the Office of Financial Stability (OFS) (Repeat Condition)
- Information Systems Controls at the Financial Management Service (FMS) (Repeat Condition)

Noncompliance with certain provisions of laws, regulations, contracts, and grant agreements:

- An instance of noncompliance with *Internal Revenue Code* Section 6325 (Repeat Condition)

In addition, the Department's financial management systems did not substantially comply with the *Federal Financial Management Improvement Act of 1996* requirements related to compliance with Federal financial management system requirements, and applicable Federal accounting standards. Our, and the other auditor's, audit disclosed no instances in which the Department's financial management systems did not substantially comply with the U.S. Standard General Ledger at the transaction level.

Other Matter:

The Department informed us of an instance of a potential of the *Anti-deficiency Act* related to voluntary services provided to the Departmental Offices. The Department is reviewing this matter.

Management is responsible for establishing and maintaining effective internal control. In planning and performing our audit of the special-purpose financial statements, we considered internal control over financial reporting by obtaining an understanding of the Department's internal control and performing tests of controls as a basis for designing our auditing procedures for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over financial reporting.

Our consideration of internal control over financial reporting for the special-purpose financial statements was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified.



A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Management is responsible for complying with laws, regulations (including *TFM Chapter 4700*), specific Department related instructions received from FMS, contracts, and grant agreements applicable to the Department. As part of obtaining reasonable assurance about whether the Department's special-purpose financial statements are free of material misstatement, we, and the other auditor, performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions or on compliance with *TFM Chapter 4700* requirements was not an objective of our audit of the special-purpose financial statements and, accordingly, we do not express such an opinion.

The results of our tests of compliance with *TFM Chapter 4700*, and specific Department related instructions received from FMS disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or OMB Bulletin No. 07-04.

This report is intended solely for the information and use of the Department, the Department's Office of Inspector General, OMB, and GAO, in connection with the preparation and audit of the *Financial Report of the U.S. Government*, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

November 15, 2011

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SECTION II

**DEPARTMENT OF THE TREASURY'S
SPECIAL-PURPOSE FINANCIAL STATEMENTS
FOR FISCAL YEARS 2011 AND 2010**

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**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: BALANCE SHEET

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Assets:				
Non-Federal				
Cash and Other Monetary Assets		148,865	396,402	399,250
Accounts and Taxes Receivable		36,690	37,008	37,008
Loans Receivable and mortgage backed securities		99,068	186,520	186,520
TARP Direct Loans and Equity Investments		80,104	144,692	144,692
Beneficial Interest in Trust		10,862	20,805	20,805
Inventory and Related Property		743	697	697
Property, Plant and Equipment		2,266	2,031	2,031
Debt and Equity Securities		15,798	15,487	12,639
Investment in Government sponsored enterprises (GSEs)		133,043	109,216	109,216
Derivative Assets		0	0	0
Other Assets		5,715	5,593	5,593
Total Non-Federal Assets		533,154	918,451	918,451
Federal				
Fund Balance with Treasury		381,784	437,026	437,026
Federal Investments		739	815	815
Accounts Receivable		407	361	361
Accounts Receivable, capital transfers		0	0	0
Interest Receivable		225	413	413
Loans Receivable		771,198	586,551	586,551
Transfers Receivable		0	0	0
Benefit Program Contributions		0	0	0

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

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Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Receivable				
Advances to Others and Prepayments		2	3	3
Other Assets (without reciprocals)		14,902,717	13,655,637	13,655,637
Total Federal Assets		16,057,072	14,680,806	14,680,806
Total Assets		16,590,226	15,599,257	15,599,257
Liabilities				
Non-Federal				
Accounts Payable		(4,787)	(5,359)	(5,359)
Federal Debt Securities Held by the Public		(10,148,963)	(9,035,929)	(9,035,929)
Federal Employee and Veteran Benefits Payable		(641)	(601)	(601)
Environmental and Disposal Liabilities		0	0	0
Benefits Due and Payable		0	0	0
Loan Guarantee Liabilities		0	0	0
Liabilities to Government Sponsored Enterprises		(316,230)	(359,900)	(359,900)
Insurance and Guarantee Program Liabilities		0	(25)	(25)
Derivative Liabilities		0	0	0
Other Liabilities		(83,835)	(83,569)	(83,569)
Total Non-Federal Liabilities		(10,554,456)	(9,485,383)	(9,485,383)
Federal				
Accounts Payable		(159)	(108)	(108)

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

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Entity: 2000-Department of the Treasury

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Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Accounts Payable, capital transfers		0	0	0
Federal Debt		(4,680,864)	(4,549,495)	(4,549,495)
Interest Payable		(47,841)	(48,665)	(48,665)
Loans Payable		0	0	0
Transfers Payable		0	0	0
Benefit Program Contributions Payable		(239)	(226)	(226)
Advances from Others and Deferred Credits		(56)	(34)	(34)
Liability to the General Fund for custodial and other non-entity assets		(1,226,475)	(1,414,252)	(1,414,252)
Other Liabilities (without reciprocals)		2	2	2
Total Federal Liabilities		(5,955,632)	(6,012,778)	(6,012,778)
Total Liabilities		(16,510,088)	(15,498,161)	(15,498,161)
Net Position				
Net Position-Non-Earmarked Funds		(36,327)	(59,470)	(59,470)
Net Position-Earmarked Funds		(43,811)	(41,626)	(41,626)
Total Net Position		(80,138)	(101,096)	(101,096)
Total Liabilities and Net Position		(16,590,226)	(15,599,257)	(15,599,257)

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Gross Cost:				
Non-Federal Gross Cost		21,693	330,178	330,178
Interest on Debt Held by the Public		250,921	214,796	214,796
Gain/Loss from changes in actuarial assumptions		195	820	820
Total Non-Federal Gross Cost		272,809	545,794	545,794
Federal Gross Cost				
Benefit Program Costs		1,744	2,119	2,119
Imputed Costs		925	1,008	1,008
Buy/Sell Costs		1,736	1,642	1,642
Federal Securities Interest Expense		203,026	198,597	198,597
Borrowing and Other Interest Expense		8,016	8,192	8,192
Borrowing Losses		0	0	0
Other Expenses (without reciprocals)		485	0	0
Total Federal Gross Cost		215,932	211,558	211,558
Department Total Gross Cost		488,741	757,352	757,352
Earned Revenue				
Non-Federal Earned Revenue		(54,436)	(73,951)	(73,951)
Federal Earned Revenue				
Benefit Program Revenue (exchange)		0	0	0
Buy/Sell Revenue		(1,265)	(219)	(219)
Federal Securities Interest Revenue (exchange)		0	0	0

U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

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The accompanying notes are an integral part of these financial statements.

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Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Borrowing and Other Interest Revenue (Exchange)		(28,821)	(24,181)	(24,181)
Borrowings Gains		(64)	(160)	(160)
Other Revenue (without reciprocals)		0	0	0
Total Federal Earned Revenue		(30,150)	(24,560)	(24,560)
Department Total Earned Revenue		(84,586)	(98,511)	(98,511)
Net Cost		404,155	658,841	658,841

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Beginning Net Position		(101,096)	(428,056)	(428,056)
Non-Federal Prior-Period Adjustments				
Changes in Accounting Principles - Non Federal		0	0	0
Corrections of Errors - Non Federal		0	0	0
Corrections of Errors - Years Preceding the Prior Year - Non Federal		0	0	0
Federal Prior-Period Adjustments				
Change in Accounting Principles - Federal		0	0	0
Corrections of Errors - Federal		0	0	0
Corrections of Errors - Years Preceding the Prior Year - Federal		0	0	0
Adjusted Beginning Net Position Balance		(101,096)	(428,056)	(428,056)
Non-Federal Nonexchange Revenue				
Individual Income Tax and Tax Withholdings		(1,757,493)	(1,617,454)	(1,617,454)
Corporation Income Taxes		(175,071)	(181,751)	(181,751)
Unemployment Taxes		(6,803)	(6,450)	(6,450)
Excise Taxes		(70,605)	(69,520)	(69,520)
Estate and Gift Taxes		(7,301)	(18,826)	(18,826)
Custom Duties		0	0	0
Other Taxes and Receipts		(88,482)	(78,915)	(78,915)

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

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Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Miscellaneous Earned Revenue		7,971	0	0
Total Non-Federal Nonexchange Revenue		(2,097,784)	(1,972,916)	(1,972,916)
Federal Nonexchange Revenue				
Federal Securities Interest Revenue (nonexchange)		0	0	0
Borrowing and other interest revenue (nonexchange)		0	0	0
Benefit Program Revenue (nonexchange)		0	0	0
Other taxes and receipts		(3)	(12)	(12)
Total Federal Nonexchange Revenue		(3)	(12)	(12)
Budgetary Financing Sources:				
Appropriations received as adjusted (rescissions and other adjustments)		(490,421)	(447,760)	(447,760)
Appropriation of unavailable special or trust fund receipts transfers-in		0	0	0
Appropriation of unavailable special or trust fund receipts Transfers-out		0	14	14
Nonexpenditure transfers-in of unexpended appropriations and financing sources		(133)	(92)	(92)
Nonexpenditure Transfers-out of unexpended appropriations and financing sources		4	0	0

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2011

Period: SEPTEMBER

Entity: 2000-Department of the Treasury

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

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Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
Expenditure transfers-in of financing sources		0	0	0
Expenditure Transfers-out of financing sources		49	74	74
Nonexpenditure Transfers-In of Financing Sources - Capital Transfers		0	0	0
Nonexpenditure Transfers-out of Financing Sources - Capital Transfers		0	0	0
Collections for Others Transferred to the General Fund		0	0	0
Accrual for Amounts to be Collected for Others and Transferred to the General Fund		0	0	0
Other budgetary financing sources		19,147	23,627	23,627
Total Budgetary Financing Sources		(471,354)	(424,137)	(424,137)
Other Financing Sources:				
Transfers-in Without Reimbursement		0	1	1
Transfers-out Without Reimbursement		60	41	41
Imputed Financing Source		(925)	(1,008)	(1,008)
Non-Entity Collections Transferred to the General Fund		2,199,481	1,972,885	1,972,885
Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund		(12,672)	93,265	93,265
Other non-budgetary financing		0	0	0

U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System

11-15-2011 11:33:30

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2011 **Period:** SEPTEMBER

Entity: 2000-Department of the Treasury **Reported In:** MILLIONS **Decimal Point:** ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported
sources				
Total Other Financing Sources		2,185,944	2,065,184	2,065,184
Net Cost		404,155	658,841	658,841
Ending Net Position Balance		(80,138)	(101,096)	(101,096)

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 01 Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 16, 23, RSI

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Federal Reserve Earnings

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Treasury securities including those held by the Federal Reserve Bank (FRB)	Credit	1,665,419	813,550	813,550	0
2		FRB earnings on Treasury securities that exceed the statutory amount.	Credit	82,546	75,845	75,845	0

Section: B **Section Name:** Related Parties, External to the Reporting Entity for the Financial Report

No Data Flag: YES

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Related party receivables	Debit				
2		Related party payables	Credit				
3		Related party operating revenue	Credit				
4		Related party net cost of operations	Debit				
5		Related party economic dependency transactions	Debit				
6		Investments in related parties	Debit				

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Entity: 2000 Department of the Treasury

Agency Notes: 1, 16, 23, RSI

Status: Complete

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Tab: Text Data

Line	Question	Answer
1	Describe any significant events that occurred after the date of the balance sheet but prior to the agencies audited financial statements being issued.	N/A
2	Describe any departures from U.S. Generally Accepted Accounting Procedures (GAAP).	N/A
3	When applying the general rule of the Statements of Federal Financial Accounting Standards (SFFAS) No. 7, par. 48, describe the specific potential accruals that are not made and the practical and inherent limitations affecting the accrual of taxes and duties.	In accordance with SFFAS No. 7, Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting, some unpaid tax assessments do not meet the criteria for financial statement recognition. Under Internal Revenue Code Section 6201, the Department is authorized and required to make inquiries, determinations, and assessments of all taxes which have not been duly paid (including interest, additions to the tax, and assessable penalties) under the law. Unpaid assessments result from taxpayers filing returns without sufficient payment, as well as from tax compliance programs such as examination, under-reporter, substitute for return, and combined annual wage reporting. The Department also has authority to abate the paid or unpaid portion of an assessed tax, interest, and penalty. Abatements occur for a number of reasons and are a normal part of the tax administration process. Abatements may result in claims for refunds or a reduction of the unpaid assessed amount. Under federal accounting standards, unpaid assessments require taxpayer or court agreement to be considered federal taxes receivable. Assessments not agreed to by taxpayers or the courts are considered compliance assessments and are not considered federal taxes receivable. Due to the lack of agreement, these compliance assessments are less likely to have future collection potential than those unpaid assessments that are considered federal taxes receivable.
4	Describe any change in accounting if a collecting entity adopts accounting standards that embody a fuller application of accrual accounting concepts that differ from that prescribed by SFFAS No. 7, par. 48.	N/A
5	List all of the agency's components for which balances and activities are not combined into the agency's financial statements, and, therefore, are represented in the GFRS data.	N/A
6	List all of the agency's components for which balances and activities are combined into the agency's financial statements, and, therefore, are represented in the GFRS data.	The Department's reporting entities include the Departmental Offices (DO) and eight operating bureaus. For financial reporting purposes, DO is composed of: International Assistance Programs (IAP), Office of Inspector General (OIG), Special Office of Inspector General for the Troubled Asset Relief Program (SIGTARP), Treasury Forfeiture Fund (TFF), Exchange Stabilization Fund (ESF), Community Development Financial Institutions (CDFI) Fund, Office of D.C. Pensions (DCP), Treasury Inspector General for Tax Administration (TIGTA), Federal Financing Bank (FFB), Office of Financial Stability (OFS), Government Sponsored Enterprise (GSE) Program, Small Business Lending Fund (SBLF), Office of Financial Research (OFR), and the DO policy offices. The eight operating bureaus are: Bureau of Engraving and Printing (BEP); Bureau of the Public Debt (BPD); Financial Crimes Enforcement Network (FinCEN); Financial Management Service (FMS); Internal Revenue Service (IRS); United States Mint (Mint); Office of the Comptroller of the Currency (OCC); and the Alcohol and Tobacco Tax and Trade Bureau (TTB). On July 21, 2010, the President signed into law the Dodd-Frank

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Tab: Text Data

Line	Question	Answer
7	Describe any additional significant accounting policies specific to the agency not included in GFRS Module GF006 - FR Notes.	Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"), which includes the Enhancing Financial Institution Safety and Soundness Act of 2010. In accordance with the Dodd-Frank Act, on July 21, 2011 (the "transfer date"), substantially all of the operations of the Office of Thrift Supervision (OTS) were transferred to the OCC; and certain other duties were transferred to the Federal Reserve Board and Federal Deposit Insurance Corporation (FDIC). N/A
8	Provide any other relevant information pertaining to the Federal Reserve Earnings.	N/A
9	Describe the nature of the related party relationship and transactions pertaining to the amount in the "Other Notes Info, tab, Related party receivables" line.	The primary "related parties" with whom the Department conducts business are other federal agencies, mainly through the normal lending activities of the BPD and the FFB. These activities are disclosed in these financial statements. The Department utilizes the services of the FRB to execute a variety of transactions on behalf of the BPD and the ESF. The FRB is serving as the Department's fiscal agent in executing these transactions and receives fees for its services. The Department also consults with the FRB on matters affecting the economy, such as the structuring of bailout financing for the GSEs, AIG, and other companies affected by the current economic situation. Transactions and balances arising from these transactions are accounted for and disclosed in the consolidated financial statements (Notes 7, 8, 11, and 26). Finally, the Secretary serves on the FHFA Oversight Board, and consults with the Director of FHFA on matters involving Fannie Mae and Freddie Mac. This provides the Department a voice in the FHFA's actions as the conservator for Fannie Mae and Freddie Mac. The Department has no transactions with FHFA.
10	Describe the nature of the related party relationship and transactions pertaining to the amount in the "Other Notes Info " tab," Related party payables" line.	N/A
11	Describe the "Other Notes Info" tab, "Related party operating revenue" transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	N/A
12	Describe the "Other Notes Info" tab, "Related party net cost of operations" transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	N/A
13	Describe related party economic dependency (that is, major customers, suppliers, franchisors, franchisees, distributors, general agents, borrowers, and lenders) relationships and transactions included in the "Other Notes Info" tab, "Related party economic dependency transactions" section.	see 9
14	Provide details on the investments in related parties.	N/A
15	Provide details on related party leases.	N/A
16	Describe control relationships with entities under common ownership, management control,	The Secretary serves on the FHFA Oversight Board, and consults with the Director of

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Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 16, 23, RSI

Status: Complete

The accompanying notes are an integral part of these financial statements.

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Tab: Text Data

Line	Question	Answer
17	and conservatorship if the operating results or financial position could be significantly impacted as a result of the relationship. Include control relationships with and without transactions. Provide any other useful information on related parties.	FHFA on matters involving Fannie Mae and Freddie Mac. This provides the Department a voice in the FHFA's actions as the conservator for Fannie Mae and Freddie Mac. The Department has no transactions with FHFA. N/A

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Note: 02	Cash and Other Monetary Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1,5, 6 and 12	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Cash and Other Monetary Assets	D	A	148,865	396,402		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Operating Cash- not restricted	49,812	103,615	103,615	0
2	Operating Cash- restricted	0	199,962	199,962	0
3	Other cash - not restricted	243	291	291	0
4	Other cash - restricted	315	534	534	0
5	International monetary assets	76,593	70,348	70,348	0
6	Gold	11,062	11,062	11,062	0
7	Foreign currency	10,840	10,590	13,438	-2,848
	Total	148,865	396,402	399,250	-2,848

Line Description	Question	Answer
Line Item Notes - Operating Cash- not restricted (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The decrease is because there were more outlays than receipts and an increase of approximately \$2 billion in checks outstanding as of September 30, 2011.
Line Item Notes - Other cash - not restricted (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements.
Line Item Notes - Other cash - restricted (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The decrease is due to the U.S. courts not reporting a receipt, therefore an adjustment had to be done by FMC.

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Note: 02 Cash and Other Monetary Assets

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 5, 6 and 12

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Other Related Information

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		IMF Letter of Credit - available balance	Debit	42,950	45,245	45,245	0
2		Reserve Position in the IMF	Debit	22,656	12,938	12,938	0
3		SDR Holdings-Exchange Stabilization Fund	Debit	55,911	57,439	57,439	0
4	I	SDR Certificates outstanding with the FRB	Debit			-5,200	5,200
5		SDR Certificates outstanding with the FRB	Credit	5,200	5,200		5,200
6		Interest bearing liability to the IMF for SDR Allocations	Credit	55,150	54,958	54,958	0
7		Gold certificates	Credit	11,037	11,037	11,037	0

Section: B **Section Name:** Gold

Line Attributes: Units

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Number of fine troy ounces of gold	N/A	261,498,900.0000	261,498,900.0000	261,498,900.0000	.0000
2		Statutory price of 1 fine troy ounce of gold	N/A	42.2222	42.2222	42.2222	.0000
3		Market value of 1 fine troy ounce of gold	N/A	1,620.0000	1,307.0000	1,307.0000	.0000

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Note: 02	Cash and Other Monetary Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1,5, 6 and 12	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Analysis of Cash Held Outside Treasury	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER
1		Total Cash Held Outside Treasury (reported to Treasury)	Credit		
2		Agency-entered reconciling item	Credit		
3		Agency-entered reconciling item	Credit		
4		Agency-entered reconciling item	Credit		
5		Agency-entered reconciling item	Credit		
6		Agency-entered reconciling item	Credit		
7		Total cash reported in Note 2.	N/A		

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Note: 02 Cash and Other Monetary Assets

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1,5, 6 and 12

Status: Complete

The accompanying notes are an integral part of these financial statements.

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Tab: Text Data

Line	Question	Answer
1	Describe the nature of the amount in the line item "other cash - not restricted."	This is mainly comprised of cash reported by the FMS as Other listed in Note 5 of the Department's AFR. It is mainly cash expected to be included in Operating Cash in the near future and it fluctuates daily.
2	Describe the restrictions on the cash reported in the line item "Other cash - restricted" and any statutory authority (law, regulation, or agreement).	This is mainly non-entity tax related deposits in the U.S. Territories held by the Internal Revenue Service that cannot be used in its operations. It also includes seized cash reported by the Treasury Forfeiture Fund.
3	If the cash is restricted because it is non-entity, state the entity for which the cash is being held.	Internal Revenue Service - held for taxpayers. Treasury Forfeiture Fund - individuals or entities who own the seized cash.
4	Is the reported restricted cash being held in a financial institution? If yes, is it a Treasury designated bank?	The Office of International Affairs maintains funds at the Federal Reserve Bank in New York that are restricted for use by the IMF. The articles of agreement with the IMF provide for return of these funds should the U.S. withdraw from the IMF. Other restricted assets are held at Treasury designated financial institutions.
5	If the agency has restricted cash, is the restricted cash invested? If yes, is it invested in the Bureau of the Public Debt (BPD) security, agency security, and/or non-Federal security?	Invested cash is displayed on the balance sheet as investments rather than cash. Investments in BPD securities are eliminated from the Department's balance sheet.
6	Describe the nature of the amount in the line item "Foreign currency."	Foreign currency is held by the Exchange Stabilization Fund. All operations of the ESF require the explicit authority of the Secretary of the Treasury. FMS Operating Cash also holds foreign currency in a custodial capacity for the use of the entire U.S. Government.
7	Disclose any restrictions on the use (for example, by law, regulation, or agreement) of the amount in the line item "Foreign Currency."	N/A
8	Disclose the method of exchange rate used on the financial statement date (Treasury exchange rate or prevailing market rate).	Treasury exchange rate
9	Provide additional details describing the nature and cause of reconciling items reported in Section C, lines 2 through 6.	N/A
10	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	Substantially all of the Department's operating cash is non-entity government-wide cash held in depository institutions and FRB accounts. Agencies can deposit funds that are submitted to them directly into either a Federal Reserve Treasury General Account (TGA) or a local TGA depository. The balances in these TGA accounts are transferred to the Federal Reserve Bank of New York (FRBNY)'s TGA at the end of each day. Operating cash of the U.S. Government represents balances from tax collections, customs duties, other revenue, federal debt receipts, and other various receipts net of cash outflows for budget outlays and other payments held in the FRBs, foreign and domestic financial institutions, and in Treasury Tax and Loan (TT&L) accounts. Outstanding checks are netted against operating cash until they are cleared by the Federal Reserve System. The TGA is maintained at the FRBNY and functions as the government's checking account for deposits and disbursements of public funds. The TT&L program includes about 9,000 depositories that accept tax payments and remit them the day after receipt to FRBNY's TGA. Certain TT&L depositories also hold non-entity government-wide cash in interest bearing accounts. Cash in the TGA and the TT&L program is restricted

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Note: 02 Cash and Other Monetary Assets

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 5, 6 and 12

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

Question

Answer

for government-wide operations.

The Supplementary Financing Program (SFP) Account is maintained at FRBNY. The SFP is a temporary program announced on September 17, 2008, by the Department and the Federal Reserve, to provide emergency cash for Federal Reserve initiatives aimed at addressing the ongoing crisis in financial markets. As of September 30, 2011, there were no outstanding cash management bills earmarked for SFP, as compared to eight outstanding cash management bills totaling \$200.0 billion as of September 30, 2010.

The Department's foreign currency investments having original maturities of three months or less are classified as cash equivalents. Other foreign currency holdings having terms greater than three months but less than or equal to one year are classified as "available-for-sale" investments. Special Drawing Rights (SDRs) holdings comprise most of the other monetary assets (refer to "Special Drawing Rights" accounting policy).

IMF Letter of Credit and the Reserve Position for fiscal year 2011, includes amounts subject to Federal Credit Reform Act (See FR Note 19 Commitments).

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Note: 03	Accounts and Taxes Receivable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 13	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Accounts and Taxes Receivable	D	A	36,690	37,008	
		Variance:	0	0	Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Accounts receivable, gross	82	62	62	0
2	Related interest receivable - accounts receivable	1,603	1,943	1,943	0
3	Penalties, fines, and administrative fees receivable	8	2	2	0
4	Less: allowance for loss on accounts receivable	-2	-4	-4	0
5	Less: allowance for loss on interest receivable	-3			
6	Less: allowance for loss on penalties, fines, and admin. fees rec.	-6	-2	-2	0
7	Taxes receivable, gross	147,025	138,107	138,107	0
8	Less: allowance for loss on taxes receivable	-112,017	-103,100	-103,100	0
	Total	36,690	37,008	37,008	0

Line Description	Question	Answer
Line Item Notes - Accounts receivable, gross (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Variance presented is not material to the Department's consolidated financial statements.
Line Item Notes - Related interest receivable - accounts receivable (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Variance presented is not material to the Department's consolidated financial statements.

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Note: 03	Accounts and Taxes Receivable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 13	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Taxes (To be completed by the Depts. of Treasury, Labor and Homeland Security)	Line Attributes: Dollars					
		Rounding Method: Millions	Decimal: Zero				
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Interest on uncollectible accounts (SFFAS No. 1, par. 55)	Debit	4	13	13	0

Tab: Text Data

Line	Question	Answer
1	Describe the method(s) used to calculate the allowances on accounts receivable.	Allowances are calculated differently by each Treasury bureau depending on the nature of the balances.
2	Describe the method(s) used to calculate the allowance on taxes receivable.	IRS- Uses a sophisticated model to estimate both taxes receivable and the allowance. TTB uses aging, analysis of individual accounts, analysis of offers in compromise, etc.
3	Explain any material difference between the balance of accounts receivable and the amounts reported on the Treasury Report on Receivables.	No known material differences.
4	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	Federal taxes receivable, net, and the corresponding liability, due to the Department are not accrued until related tax returns are filed or assessments are made by the IRS and agreed to by either the taxpayer or the court. Additionally, the prepayments are netted against liabilities. Accruals are made to reflect penalties and interest on taxes receivable through the balance sheet date. Taxes receivable consist of unpaid assessments (taxes and associated penalties and interest) due from taxpayers. The existence of a receivable is supported by a taxpayer agreement, such as filing of a tax return without sufficient payment, or a court ruling in favor of the IRS. The allowance reflects an estimate of the portion of total taxes receivable deemed to be uncollectible. Compliance assessments are unpaid assessments which neither the taxpayer nor a court has affirmed the taxpayer owes to the Federal Government. Examples include assessments resulting from an IRS audit or examination in which the taxpayer does not agree with the results. Write-offs consist of unpaid assessments for which the IRS does not expect further collections due to factors such as taxpayers' bankruptcy, insolvency, or death. Compliance assessments and write-offs are not reported on the balance sheet. Statutory provisions require the accounts to be maintained until the statute for collection expires.

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Note: 04A Direct Loans Receivable and Mortgage Backed Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Loans Receivable and mortgage backed securities		D	A	99,068	186,520		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	CY Face Value of loans outstanding	CY Long-term cost of loans	CY Net loans receivable	PY Face Value of loans outstanding	PY Long-term cost of loans	PY Net loans receivable
13	GSE Mortgage Backed Securities Purchase Program	70,586	-1,831	72,417	164,340	-7,894	172,234
14	SBLF Small Business Lending	4,028	-80	4,108			
15	CDFI Community Development Financial Institutions	53	17	36	56	15	41
16	HFA Initiative	15,143	815	14,328	15,307	1,186	14,121
17	IMF International Monetary Fund	1,995	64	1,931			
18	NAB (Non-Credit Reform)	6,148	0	6,148			
19	All other loans receivable	99	-1	100	123	-1	124
Total		98,052	-1,016	99,068	179,826	-6,694	186,520

Threshold

Line Description	Question	Answer
Line Item Notes - GSE Mortgage Backed Securities Purchase Program (CY Face Value of loans outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	On March 21, 2011, the Department announced that it would begin an orderly sale of its MBS portfolio. The Department plans to sell up to \$10.0 billion in GSE MBS securities per month, subject to market conditions. This decision is more consistent with the Department's divestment strategy for financial assets acquired during 2008 and 2009 as part of its other economic stabilization programs.
Line Item Notes - CDFI Community Development Financial Institutions (CY Long-term cost of loans)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This balance is not significant to the Department and fluctuation of this amount is not significant.

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Note: 04A Direct Loans Receivable and Mortgage Backed Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Threshold

Line Description	Question	Answer
Line Item Notes - HFA Initiative (CY Long-term cost of loans)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	<p>The reduction in subsidy cost allowance is due to the subsidy allowance amortization partially offset by an upward reestimate in fiscal year 2011. This upward reestimate is the net result of projected lower coupon rates on the expected release of escrowed NIBP funds between September 30, 2011, and the termination of the escrowed NIBP funds on December 31, 2011. Most of this increase in cost is offset by an increase in prepayment speeds. The projected lower coupon rates on the expected release of escrowed NIBP funds are due to lower market interest rates used as index to calculate the coupon rates. The increase in prepayment speeds is primarily due to a decrease in market mortgage rates and a related increase in refinancing activity.</p> <p>The subsidy allowance amortization is comprised of the net difference between interest received on uninvested funds, interest expense on borrowings, fees, and interest received from the HFAs. The amortization for fiscal year 2011 was \$410 million.</p>
Line Item Notes - All other loans receivable (CY Face Value of loans outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Variance presented is not material to the Department's consolidated financial statements.

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Subsidy Expense/(Income)	Line Attributes: Dollars
		Rounding Method: Millions
		Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
13		GSE Mortgage Backed Securities Purchase Program	Debit	1,814	-632		-632
14		SBLF Small Business Lending Fund	Debit	-80	0		0
15		CDFI Community Development Financial Institutions	Debit	2	-4		-4
16		HFA Initiative	Debit	9	1,723		1,723
17		IMF International Monetary Fund	Debit	62	0		0
18			Debit				
19		All other loans receivable	Debit				
20		Total	N/A	1,807	1,087		1,087

Threshold		
Line Description	Question	Answer
Other Notes Info - GSE Mortgage Backed Securities Purchase Program (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The change in the subsidy allowance from September 30, 2010 to September 30, 2011 stems from: (i) a subsidy modification, which occurred as a result of the Department's decision to sell its MBS holdings, (ii) a financial statement reestimate, which occurred at year end, and (iii) subsidy allowance amortization. The different assumptions underlying the calculation of the subsidy modification and the subsidy reestimate drove the difference in the program's cost.
Other Notes Info - CDFI Community Development Financial Institutions (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This balance is not significant to the Department and fluctuation of this amount is not significant.
Other Notes Info - IMF International Monetary Fund (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This is a new program under federal credit reform in FY 2011.

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Subsidy Expense/(Income)	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Threshold		
Line Description	Question	Answer
Other Notes Info - HFA Initiative (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The Department performed a financial statement reestimate of the program's cost as of September 30, 2011. The financial statement reestimate resulted in a total upward reestimate of \$9 million for fiscal year 2011. This upward reestimate is the net result of projected lower coupon rates on the expected release of escrowed NIBP funds between September 30, 2011, and the termination of the escrowed NIBP funds on December 31, 2011. Most of this increase in cost is offset by an increase in prepayment speeds. The projected lower coupon rates on the expected release of escrowed NIBP funds are due to lower market interest rates used as index to calculate the coupon rates. The increase in prepayment speeds is primarily due to a decrease in market mortgage rates and a related increase in refinancing activity.

Section: B	Section Name: Foreclosed Assets - Balances (SFFAS No. 3, par. 91)	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Balances for property held Pre-1992	Debit				
2		Balances for property held Post-1991	Debit				

Section: C	Section Name: Components of Loans Receivable, Net - Current Year	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Federal Direct Student Loans	Electric Loans	Rural Housing Service	Federal Family Education Loan	Water and Environmental Loans	Farm Loans
1		Loans receivable, net - beginning of the year	Debit						
2		Loans disbursed (loans made)	Debit						
3		Loan collections (principal and interest repayments,	Debit						

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C **Section Name:** Components of Loans Receivable, Net - Current Year **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Federal Direct Student Loans	Electric Loans	Rural Housing Service	Federal Family Education Loan	Water and Environmental Loans	Farm Loans
		penalties and fines related to loans)							
4			Debit						
5			Debit						
6			Debit						
7			Debit						
8		Interest accrued on loans	Debit						
9		Foreclosed property acquired	Debit						
10		Allowance for loss (loans, interest, and foreclosed property)	Debit						
11		Allowance for subsidy	Debit						
12			Debit						
13			Debit						
14			Debit						
15			Debit						
16		Loans receivable, net - end of the year	N/A						

Line	Status	Line Description	NB	Export-Import Bank Loans	U.S. Agency for International Development	Housing and Urban Development	Telecommunications Loans	GSE Mortgage Backed Securities Purchase Program	All other loans receivable
1		Loans receivable, net - beginning of the year	Debit						
2		Loans disbursed (loans made)	Debit						
3		Loan collections (principal and interest repayments, penalties and fines	Debit						

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C		Section Name: Components of Loans Receivable, Net - Current Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Export-Import Bank Loans	U.S. Agency for International Development	Housing and Urban Development	Telecommunications Loans	GSE Mortgage Backed Securities Purchase Program	All other loans receivable		
3		related to loans)									
4			Debit								
5			Debit								
6			Debit								
7			Debit								
8		Interest accrued on loans	Debit								
9		Foreclosed property acquired	Debit								
10		Allowance for loss (loans, interest, and foreclosed property)	Debit								
11		Allowance for subsidy	Debit								
12			Debit								
13			Debit								
14			Debit								
15			Debit								
16		Loans receivable, net - end of the year	N/A								

Section: D		Section Name: Components of Loans Receivable, Net - Prior Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Federal Direct Student Loans	Electric Loans	Rural Housing Service	Federal Family Education Loan	Water and Environmental Loans	Farm Loans		
1		Loans receivable, net - beginning of the year	Debit								
2		Loans disbursed (loans made)	Debit								
3		Loan collections (principal and interest repayments,	Debit								

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D **Section Name:** Components of Loans Receivable, Net - Prior Year **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Federal Direct Student Loans	Electric Loans	Rural Housing Service	Federal Family Education Loan	Water and Environmental Loans	Farm Loans
		penalties and fines related to loans)							
4			Debit						
5			Debit						
6			Debit						
7			Debit						
8		Interest accrued on loans	Debit						
9		Foreclosed property acquired	Debit						
10		Allowance for loss (loans, interest, and foreclosed property)	Debit						
11		Allowance for subsidy	Debit						
12			Debit						
13			Debit						
14			Debit						
15			Debit						
16		Loans receivable, net - end of the year	N/A						

Line	Status	Line Description	NB	Export-Import Bank Loans	U.S. Agency for International Development	Housing and Urban Development	Telecommunications Loans	GSE Mortgage Backed Securities Purchase Program	All other loans receivable
1		Loans receivable, net - beginning of the year	Debit						
2		Loans disbursed (loans made)	Debit						
3		Loan collections (principal and interest repayments, penalties and fines)	Debit						

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Note: 04A	Direct Loans Receivable and Mortgage Backed Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D		Section Name: Components of Loans Receivable, Net - Prior Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Export-Import Bank Loans	U.S. Agency for International Development	Housing and Urban Development	Telecommunications Loans	GSE Mortgage Backed Securities Purchase Program	All other loans receivable		
3		related to loans)									
4			Debit								
5			Debit								
6			Debit								
7			Debit								
8		Interest accrued on loans	Debit								
9		Foreclosed property acquired	Debit								
10		Allowance for loss (loans, interest, and foreclosed property)	Debit								
11		Allowance for subsidy	Debit								
12			Debit								
13			Debit								
14			Debit								
15			Debit								
16		Loans receivable, net - end of the year	N/A								

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Note: 04A Direct Loans Receivable and Mortgage Backed Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide a broad description of foreclosed property.	N/A
2	Provide details regarding programs reported in Sections C and D that comprise amounts reported in the "All Other loans receivable" column.	Sections C-D not completed, as information is not directly derived from AFR or otherwise readily available.
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>The Department accounts for all of its credit program receivables under the provisions of credit reform accounting, including the loans or equity securities associated with the Department's: GSE mortgage-backed securities (MBS) purchase program, state and local Housing Finance Agency (HFA) Initiative program, SBLF program, CDFI program, and certain portions of the Department's participation in the IMF (Department's Note 11).</p> <p>The Department applies the accounting provisions of SFFAS No. 2, Accounting for Direct Loans and Loan Guarantees, as amended by SFFAS No. 18, Amendments to Accounting Standards for Direct Loans and Loan Guarantees, and SFFAS No. 19, Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees. SFFAS No. 2, as amended, requires measurement of the asset or liability at the net present value of the estimated future cash flows. The cash flow estimates for each credit program transaction reflect the actual structure of the instruments. For each of these instruments, the Department estimates cash inflows and outflows related to the program over the estimated term of the instrument. Further, each cash-flow estimate reflects the specific terms and conditions of the program, technical assumptions regarding the underlying assets, risk of default or other losses, and other factors as appropriate. The measurement of assets within these programs is primarily derived from inputs which generally represent market data and, when such data is not available, management's best estimate of how a market participant would assess the risk inherent in the asset.</p> <p>Cash flows associated with the Department's credit programs generally include disbursements, repayments, repurchases, fees, recoveries, interest, dividends, proceeds from sales of instruments, borrowings from Treasury, negative subsidy, and the subsidy cost received from the program accounts. Security-level data and assumptions used as the basis for cash flow model forecasts and program performance are drawn from widely available market sources, as well as information published by investees. Key inputs to the cash flow forecasts include:</p> <ul style="list-style-type: none"> * Security characteristics such as unpaid principal balance, coupon rate, weighted-average loan age, issued bond balance, credit rating, maturity date, principal and interest payment schedules, priority of payments, and performance of underlying collateral * Department actions as well as changes in legislation * Forecast prepayment rates and default rates * Forecast dividend payments * Expected escrow conversion and return rates * Default and recovery reports published by Moody's and Standard and Poor's * Other third-party market sources

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Note: 04A Direct Loans Receivable and Mortgage Backed Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

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Tab: Text Data

Line

Question

Answer

The recorded subsidy cost associated with each of the Department's credit programs is based on the calculated net present value of expected future cash flows. The Department's actions, as well as changes in legislation, may impact estimated future cash flows and related subsidy costs. The cost or cost savings of a modification is recognized in subsidy costs when the terms of a program are modified. Subsidy costs are also impacted by reestimates which may occur as a result of updates to the original program subsidy cost estimates to reflect actual cash flows experience, as well as changes in forecasts of estimated future cash flows associated with the credit program.

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Note: 04B	Loan Guarantees	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A - ATSB no longer exists as of FY 2009	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER
Loan Guarantee Liabilities		C	L	0	0
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
9	Air Transportation Stabilization Board				
13					
14					
15					
16					
17					
18	All other loan guarantee liabilities				
	Total				

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Note: 04B	Loan Guarantees	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A - ATSB no longer exists as of FY 2009
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information		No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero			
Line	Status	Line Description	NB	CY Face Value of Loans Outstanding D	CY Amount Guaranteed by the Government D	CY Subsidy Expense D	PY Face Value of Loans Outstanding D	PY Amount Guaranteed by the Government D	PY Subsidy Expense D
9		Air Transportation Stabilization Board	N/A						
13			N/A						
14			N/A						
15			N/A						
16			N/A						
17			N/A						
18		All other loans guarantee liabilities	N/A						
19		Total:	N/A						

Tab: Text Data **No Data Flag:** YES

Line	Question	Answer
1	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 05	Inventories and Related Property	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: immaterial to the Dept no separate note disclosure	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Inventory and Related Property	D	A	743	697	
		Variance:	0	0	Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Gross Inventory - balance beginning of year	707	638	638	0
2	Prior-period adjustment (not restated)				
3	Capitalized acquisitions from the public	664	591	591	0
4	Capitalized acquisitions from Government agencies				
5	Inventory sold or used	-614	-522	-522	0
6	Total allowance for inventories and related property	-14	-10	-10	0
	Total	743	697	697	0

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Note: 05 Inventories and Related Property

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: immaterial to the Dept no separate note disclosure

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Inventory Yearend Balances by Category Type

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Inventory purchased for sale	Debit				
2		Inventory held in reserve for future sale to the public	Debit				
3		Inventory and operating material and supplies held for repair	Debit				
4		Inventory - excess, obsolete, and unserviceable	Debit				
5		Operating materials and supplies held for use	Debit	17	17	17	0
6		Operating materials and supplies held in reserve for future use	Debit	26	25	25	0
7		Operating materials and supplies excess, obsolete, and unserviceable	Debit				
8		Stockpile materials	Debit				
9		Stockpile materials held for sale	Debit				
10		Forfeited property	Debit	63	69	69	0
11		Other related property	Debit	651	596	596	0
12		Total allowance for inventories and related property	Credit	14	10	10	0
13		Total inventories and related property, net	N/A	743	697	697	0

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Note: 05	Inventories and Related Property	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: immaterial to the Dept no separate note disclosure	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B		Section Name: Capitalized Acquisitions From Government Agencies by Trading Partner			No Data Flag: YES		Line Attributes: Dollars	
							Rounding Method: Millions	
							Decimal: Zero	
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		General Services Administration	Debit					
2		Department of Defense	Debit					
3		Department of Justice	Debit					
4		National Aeronautics and Space Administration	Debit					
5		All other departments	Debit					
6		Total Capitalized Assets from Federal Agencies	N/A					

Section: C		Section Name: Other Information - Dollar Value			Line Attributes: Dollars		Decimal: Zero	
							Rounding Method: Millions	
							Decimal: Zero	
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Seized property	Debit	494	558	558	0	
2		Forfeited property	Debit	54	63	63	0	
3		Goods held under price support and stabilization programs	Debit					

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Note: 05 Inventories and Related Property

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: immaterial to the Dept no separate note disclosure

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Other Information - Number of Items/Volume

Line Attributes: Units

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Seized property	N/A	30,900.0000	28,836.0000	28,836.0000	.0000
2		Forfeited property	N/A	15,297.0000	11,814.0000	11,814.0000	.0000
3		Goods held under price support and stabilization programs	N/A				

Tab: Text Data

Line	Question	Answer
1	Method used to calculate allowance for each category of inventory.	All inventory that is not for sale has an allowance of 100% of the original value
2	Significant accounting principles and methods of applying those principles.	Inventory and related property includes inventory, operating materials and supplies and forfeited property held by Treasury. Treasury's operating materials and supplies are maintained for the production of bureau products. Treasury maintains inventory accounts or balances for use in manufacturing currency and coins. The cost of these items is included in inventory costs and is recorded as cost of goods sold upon delivery to customers. Inventory for check processing activities is also maintained.
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>The Treasury values inventories at either standard cost, or lower of cost or latest acquisition cost, except for finished goods inventories, which are valued at weighted-average unit cost. These inventories were categorized based on the Department's major activities and the services the Department provides to the Federal Government and the public. All operating materials and supplies are recorded as an expense when consumed in operations.</p> <p>Forfeited property is recorded at estimated fair market value as deferred revenue, and may be adjusted to reflect the current fair market value at the end of the fiscal year. Property forfeited in satisfaction of a taxpayer's assessed liability is recorded when title to the property passes to the U.S. Government and a corresponding credit is made to the related taxes receivable. Direct and indirect holding costs are not capitalized for individual forfeited assets.</p> <p>Mortgages and claims on forfeited assets are recognized as a valuation allowance and a reduction of deferred revenue from forfeited assets when the asset is forfeited. The allowance includes mortgages and claims on forfeited property held for sale and a minimal amount of claims on forfeited property previously sold. Revenue from the forfeiture of property is deferred until the property is sold or transferred to a state, local, or federal agency. Revenue is not recognized if the forfeited property is ultimately destroyed or cannot be legally sold.</p>

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Property, Plant and Equipment		D	A	2,266	2,031		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	CY PP&E	CY Accum. Depr.	CY Net PP& E	PY PP&E	PY Accum. Depr.	PY Net PP&E
1	PP&E - balance beginning of year	5,986	3,955	2,031	5,745	3,709	2,036
2	Prior-period adjustments (not restated)						
3	Capitalized acquisitions from the public	665		665	434		434
4	Capitalized acquisitions from Government agencies	83	12	71	69		69
5	Deletions from the Balance Sheet	-400	-381	-19	-262	-234	-28
6	Revaluations	0	0	0			
7	Stewardship reclassifications						
8	Depreciation/amortization		482	-482		480	-480
	Total	6,334	4,068	2,266	5,986	3,955	2,031

Threshold		
Line Description	Question	Answer
Line Item Notes - Revaluations (CY Accum. Depr.)	Accumulated Depreciation is not allowed for this line. Please go back and erase any amount you entered.	The variance is not material to the Department's financial statements.

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Gross cost for PP&E for each category				Line Attributes: Dollars	
						Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Buildings, structures, and facilities (including improvement to land)	Debit	703	701	701	0
2		Furniture, fixtures, and equipmen (including aircraf, ships, vessels, small boats, and vehicles)	Debit	3,097	3,100	3,100	0
3		Construction in progress	Debit	153	15	15	0
4		Land and Land Rights	Debit	15	13	13	0
5		Internal use software	Debit	1,849	1,612	1,612	0
6		Assets under capital lease	Debit	7	4	4	0
7		Leasehold improvements	Debit	510	541	541	0
8		Other property, plant and equipment	Debit				
9		Total property, plant and equipment	N/A	6,334	5,986	5,986	0

Threshold	Question	Answer
Other Notes Info - Construction in progress (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is the result of the acquisition of production equipment used in the manufacturing of U.S. currency and information technology.
Other Notes Info - Land and Land Rights (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements.

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Note: 06 Property, Plant, and Equipment

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 14

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: A **Section Name:** Gross cost for PP&E for each category

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Threshold

Line Description	Question	Answer
Other Notes Info - Assets under capital lease (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	IRS entered into lease agreements this year.
Other Notes Info - Internal use software (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Internal Use Software increased as a result of additional development costs of various ongoing projects including CADE 2, IRDM, RRP Mod E-File and KISAM.

Section: B **Section Name:** Accumulated Depreciation/Amortization

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Buildings, structures, and facilities (including improvements to land)	Credit	360	336	336	0
2		Furniture, fixtures, and equipment (including aircraft, ships, vessels, small boats, and vehicles)	Credit	2,259	2,295	2,295	0
3		Internal use software	Credit	1,151	1,003	1,003	0
4		Assets under capital lease	Credit	1	2	2	0
5		Leasehold improvements	Credit	297	319	319	0
6		Other property, plant, and equipment	Credit				
7		Total accumulated depreciation/amortization	N/A	-4,068	-3,955	-3,955	0

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Intragovernmental Capitalized acquisition amounts	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		General Services Administration	Debit	50	66	66	0
2		Department of Defense	Debit	1			
3		Department of the Interior	Debit	13	2	2	0
4		Department of Justice	Debit				
5		National Aeronautics and Space Administration	Debit				
6		All other departments	Debit	19	1	1	0
7		Total capitalized assets from Federal agencies	N/A	83	69	69	0

Section: D	Section Name: Gain/Loss on Sale/Disposition	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Gain/loss on sale/disposition of property, plant and equipment	Credit	-17	21	21	0

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Note: 06 Property, Plant, and Equipment

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 14

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide the physical quantity information by category for multiuse heritage assets that are included in the "Line Item Notes" tab of this note (SFFAS No. 29, par 25).	Treasury Complex (Main Treasury Building and Annex) and Mint has 4 buildings
2	Provide any other relevant information pertaining to this note and any material changes from the prior years' depreciation methods and capitalization thresholds. In addition, describe briefly the significant accounting policies pertaining to this note.	<p>Property, plant, and equipment (PP&E) is composed of capital assets used in providing goods or services. It also includes assets acquired through capital leases, which are initially recorded at the amount recognized as a liability for the capital lease at its inception. PP&E is stated at full cost, including costs related to acquisition, delivery, and installation, less accumulated depreciation. Major alterations and renovations, including leasehold and land improvements, are capitalized, while maintenance and repair costs are charged to expenses as incurred.</p> <p>Internal use software encompasses software design, development, and testing of projects adding significant new functionality and long-term benefits. Costs for developing internal use software are accumulated in work in development until a project is placed into service, and testing and final acceptance are successfully completed. Once completed, the costs are transferred to depreciable property.</p> <p>Costs for construction projects are recorded as construction-in-progress until completed, and are valued at actual (direct) cost, plus applied overhead and other indirect costs.</p> <p>The Department leases land and buildings from the General Services Administration (GSA) to conduct most of its operations. GSA charges a standard level user fee which approximates commercial rental rates for similar properties. Therefore, GSA-owned properties are not included in the Department's PP&E.</p> <p>The Department's bureaus are diverse both in size and in operating environment. Accordingly, the Department's capitalization policy provides minimum capitalization thresholds which range from \$25,000 to \$50,000 for all property categories except for internal use software thresholds which range from \$125,000 to \$250,000. The Department also uses a capitalization threshold range for bulk purchases: \$250,000 to \$500,000 for non-manufacturing bureaus and \$25,000 to \$50,000 for manufacturing bureaus. Bureaus determine the individual items that comprise bulk purchases based on Departmental guidance. In addition, the Department's bureaus may expense bulk purchases if they conclude that total period costs would not be materially distorted and the cost of capitalization is not economically feasible.</p> <p>Depreciation is expensed on a straight-line basis over the estimated useful life of the asset with the exception of leasehold improvements and capital leases. Leasehold improvements are depreciated over the term of the lease or the useful life of the improvement, whichever is shorter. Capital leases are depreciated over the estimated life of the asset or term of the lease, depending on the conditions met for capitalization. Service life ranges (2 to 50 years) are high due to the Department's diversity of PP&E. Land, construction in progress, and internal use software in development are not depreciated.</p> <p>Heritage Assets</p> <p>The Department owns the Treasury Complex (Main Treasury and Treasury Annex) a multi-use heritage asset. The buildings housing the Mint facilities in Denver, San Francisco, Fort Knox, and West Point, are also considered multi-use heritage assets. Multi-use heritage assets are assets of historical significance for which the predominant use is general government operations. All acquisition, reconstruction, and</p>

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		
Line	Question	Answer
		betterment costs for the Treasury buildings are capitalized as general PP&E and depreciated over their service life.

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Debt and Equity Securities		D	A	15,798	15,487		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Fixed/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Non-U.S. Government Securities	15,777	15,465	12,617	2,848
2	Fixed/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Commercial Securities				
3	Fixed/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Mortgage/asset backed Securities				
4	Fixed/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Corporate and other bonds				
5	All other Fixed Income/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9) All: Other fixed/debt securities	4	3	3	0
6	Equity Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Common Stocks	14	16	16	0
7	Equity Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Unit Trusts				
8	Equity Securities (FASB ASC 320-10-50-1 and 320-10-50-9): All Other Equity	3	3	3	0

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Note: 07	Debt and Equity Securities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 10	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Line	Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
		Securities				
9		Other				
		Total	15,798	15,487	12,639	2,848

Threshold		
Line Description	Question	Answer
Line Item Notes - All other Fixed Income/Debt Securities (FASB ASC 320-10-50-1 and 320-10-50-9) All:Other fixed/debt securities (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements.
Line Item Notes - Equity Securities (FASB ASC 320-10-50-1 and 320-10-50-9): Common Stocks (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements.

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Investment Category - Held-to-Maturity Securities

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unamortized Premium/Discount D	CY Net Investment	PY Basis (Costs) D	PY Unamortized Premium/Discount D	PY Net Investment
1		Fixed/Debt Securities: Non-U.S. Government securities	N/A						
2		Fixed/Debt Securities: Non-U.S. Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: All other fixed income/debt securities	N/A	6	-2	4	5	-2	3
6		Equity Securities: Common stocks	N/A	19	-5	14	21	-5	16
7		Equity Securities: Unit trusts	N/A						
8		Equity Securities: All Other equity securities	N/A	6	-3	3	6	-3	3
9		Other	N/A						
10		Total Held-to-Maturity Securities	N/A	31	-10	21	32	-10	22

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** Investment Category - Available-for-Sale Securities

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value
1		Fixed/Debt Securities: Non-US Government securities	N/A	15,499	278	15,777	14,973	492	15,465
2		Fixed/Debt Securities: Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: All other fixed income/debt securities	N/A						
6		Equity Securities: Common stocks	N/A						
7		Equity Securities: Unit trusts	N/A						
8		Equity Securities: All other equity securities	N/A						
9		Other	N/A						
10		Total Available-for-Sale Securities	N/A	15,499	278	15,777	14,973	492	15,465

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: C **Section Name:** Investment Category - Trading Securities **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value
1		Fixed/Debt Securities: Non-US Government securities	N/A						
2		Fixed/Debt Securities: Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: All other fixed income/debt securities	N/A						
6		Equity Securities: Common stocks	N/A						
7		Equity Securities: Unit trusts	N/A						
8		Equity Securities: All other equity securities	N/A						
9		Other	N/A						
10		Total Trading Securities	N/A						

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Other Information

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Change
1		Proceeds from sales of available-for-sale securities (FASB ASC 320-10-50-9)	Debit				
2		Gross realized gains (included in earnings) from sales of available-for-sale securities (FASB ASC 320-10-50-9)	Debit				
3		Gross realized losses (included in earnings) from sales of available-for-sale securities (FASB ASC 320-10-50-9)	Credit				
4		Gross gains included in earnings from s from transfers of securities from available-for-sale into trading	Debit				
5		Gross losses included in earnings from s from transfers of securities from available-for-sale into trading	Credit				
6		Net unrealized holding gain on available-for-sale securities included in accumulated other comprehensive income	Debit	278	324	324	

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Other Information

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Change
7		Net unrealized holding loss on available-for-sale securities included in accumulated other comprehensive income	Credit				
8		Amount of gains/losses reclassified out of accumulated other comprehensive income into earnings for the period	Debit				
9		Portion of trading gains/losses that relates to trading securities still held at the reporting date	Debit				
10		Net carrying amount of sold/transferred held-to-maturity securities (FASB ASC 320-10-50-10)	Debit				
11		Net gain/loss in accum. other comp. income for any derivative that hedged the forecasted acquisition of HTM security	Debit				

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Note: 07 Debt and Equity Securities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 10

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide a description of the amounts reported on the "Line Item Notes" tab for lines 5, 8 and 9.	CDF - Line 5 Represents \$.3M in convertible subordinated debt securities and \$4M in secondary capital investments in federal credit unions. Line 8 represents \$3M of other equity securities with limited partnership interests.
2	Provide a description of the amounts reported on the "Other Notes Infor" tab for lines 5, 8 and 9 in Sections A through C.	CDF- Line 5 represents \$2M in convertible subordinated debt securities (and the related \$1.6 discount on imputed interest) and \$4M in secondary capital investments in federal credit unions. Line 8 represents \$6M of other equity securities with limited partnership interests. All of CDFI securities are "Held to Maturity."
3	Provide the basis on which the cost of a security sold or the amount reclassified out of accumulated other comprehensive income into earnings was determined (FASB ASC 320-10-50-9).	N/A
4	Provide the circumstances leading to the decision to sell or transfer the security for held-to-maturity securities (FASB ASC 320-10-50-10).	N/A
5	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	ESF holds most of the Department's foreign currency investments. "Other Foreign Currency Denominated Assets" and "Investment Securities" are considered "available-for-sale" securities and recorded at fair value. These holdings are normally invested in interest-bearing securities issued or held through foreign governments or monetary authorities.

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Note: 08	Other Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Note 1 and 9	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Other Assets		D	A	5,715	5,593		
			Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Advances and prepayments	6	8	8	0
4	Regulatory Assets				
5	Other assets	5,709	5,585	5,585	0
	Total	5,715	5,593	5,593	0

Threshold

Line Description	Question	Answer
Line Item Notes - Advances and prepayments (2010 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This amount is not significant to the Department
Line Item Notes - Advances and prepayments (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Most of this balance relates to the Internal Revenue Service (IRS) and fluctuation of this amount is not significant

Tab: Text Data

Line	Question	Answer
1	Provide a description of advances and prepayments on the "Line Item Notes" tab for line 1.	Advances to the public consist of cash outlays for criminal investigations (IRS) and employee travel.
2	Provide a description and related amounts for balances that exceed \$1 billion in the line titled "Other Assets" on the "Line Item Notes" tab.	\$5.707 billion relates to Treasury participation in Multilateral Development Banks (MDB). See AFR Note 9.
3	Provide any relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	The Department, on behalf of the United States, invests in Multilateral Development Banks (MDBs) to support poverty reduction, private sector development, transitions to market economies and sustainable economic growth and development, thereby advancing the United States' economic, political, and commercial interests abroad. As a participating member country, the Department, on behalf of the United States, provides a portion of the capital base of the MDBs, through subscriptions to capital, which allows the MDBs to issue loans at market-based rates to middle income developing countries. These paid-in capital investments are considered non-marketable equity investments valued at cost on the Department's Consolidated Balance Sheets.

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Note: 09	Accounts Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Note 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Accounts Payable		C	L	4,787	5,359		
			Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Accounts Payable	4,787	5,359	5,359	0
	Total	4,787	5,359	5,359	0

Threshold

Line Description	Question	Answer
Line Item Notes - Accounts Payable (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Tax refunds decrease due to the economy. Accounts payables spread across and immaterial to the Department's financial statements.

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Note: 09	Accounts Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Note 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Interest	No Data Flag: YES	Line Attributes: Dollars							
			Rounding Method: Millions							
			Decimal: Zero							
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	C	Previously Rptd	C	Line Item Changes	D
1		Interest accrued and owed to others	N/A							

Tab: Text Data

Line	Question	Answer
1	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	Refunds payable arise in the normal course of tax administration when it is determined that taxpayers have paid more than the actual taxes that they owe. Amounts that the Department has concluded to be valid refunds owed to taxpayers are recorded as a liability entitled "Refunds Payable" on the Consolidated Balance Sheets, with a corresponding receivable from the General Fund. This receivable is included on the Consolidated Balance Sheets within the line entitled "Due from the General Fund."

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Note: 10A Federal Debt Securities Held by the Public	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000 Department of the Treasury	Agency Notes: 16	
Status: Complete	The accompanying notes are an integral part of these financial statements.	
I = Inactive Line		

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Federal Debt Securities Held by the Public	C	L	10,148,963	9,035,929	
		Variance:	0	0	Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Marketable Securities - Treasury bills	1,475,557	1,783,674	1,783,674	0
2	Marketable Securities - Treasury notes	6,406,983	5,252,585	5,252,585	0
3	Marketable Securities - Treasury bonds	1,016,407	846,054	846,054	0
4	Marketable Securities - Treasury inflation protected securities	705,352	593,615	593,615	0
5	Non-marketable securities	522,732	546,880	546,880	0
6	Unamortized premium on Treasury securities	20,423	13,998	13,998	0
7	Unamortized discount on Treasury securities	-49,961	-47,868	-47,868	0
8	Accrued interest payable on debt issued by Treasury	51,470	46,991	46,991	0
9	Securities at par				
10	Unamortized premium on securities				
11	Unamortized discount on securities				
12	Accrued interest payable on agency securities				
	Total	10,148,963	9,035,929	9,035,929	0

Threshold

Line Description	Question	Answer
Line Item Notes - Marketable Securities - Treasury bills (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	1. Treasury primarily used the existing suite of securities to meet the borrowing needs of the Federal Government while increasing its offerings of longer term securities to extend the average length of maturity. As a result, Treasury bills decreased by \$308 billion.

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Note: 10A Federal Debt Securities Held by the Public

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 16

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Threshold

Line Description	Question	Answer
Line Item Notes - Marketable Securities - Treasury notes (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	2. Treasury primarily used the existing suite of securities to meet the borrowing needs of the Federal Government while increasing its offerings of longer term securities to extend the average length of maturity. As a result, Treasury notes increased by \$1,154 billion.
Line Item Notes - Marketable Securities - Treasury bonds (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	3. Treasury primarily used the existing suite of securities to meet the borrowing needs of the Federal Government while increasing its offerings of longer term securities to extend the average length of maturity. As a result, Treasury bonds increased by \$170 billion.

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Note: 10A Federal Debt Securities Held by the Public

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 16

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Federal Debt Held By the Public: Other Related Information

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Debt subject to statutory limit	Credit	14,746,553	13,510,840	13,510,840	0
2		Statutory debt limit	Credit	15,194,000	14,294,000	14,294,000	0
3		Loss or gain for difference between the reacquisition price and the net carrying value of the extinguished debt	Credit				

Section: B **Section Name:** Federal Debt Held By The Public: Average Interest Rate

Line Attributes: Percent

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Marketable securities - Treasury bills	N/A	.1000	.2000	.2000	.0000
2		Marketable securities - Treasury notes	N/A	2.3000	2.6000	2.6000	.0000
3		Marketable securities - Treasury bonds	N/A	5.8000	6.1000	6.1000	.0000
4		Marketable securities - Treasury inflation protected securities	N/A	1.9000	2.2000	2.2000	.0000
5		Non-marketable securities	N/A	2.8000	2.8000	2.8000	.0000

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Note: 10A Federal Debt Securities Held by the Public

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 16

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Pursuant to Federal law, are old currencies issued by the Federal Government and not yet redeemed or written off identified as a Federal debt liability at face value?	BPD does not write off debt. The Matured Unredeemed (old) debt is recorded at par value and is also fully amortized; therefore, yes, it is recorded at face value in the debt liability.
2	Provide the losses or gains for the difference between the reacquisition price and the net carrying value of the extinguished debt recognized currently in the period of the extinguishment for those securities that are retired before the maturity date because of a call feature of the security, or because they are eligible for redemption by the holder on demand.	Currently, Marketable Treasury securities and most non-marketable Treasury securities are not early redeemable; therefore, there are no gains or losses to record. These securities are redeemed at par value. The only Treasury securities that are early redeemable are Government Account Series securities (GAS), which are non-marketable. However, the intent of the GAS program is to hold to maturity, and because of this intent and the information found in SFFAS 1 and 5, BPD records these securities at amortized cost not the market value. Gains and losses are not broken out and reported separately because they are not material; therefore they are captured in interest expense.
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	Debt and associated interest are reported on the accrual basis of accounting. Interest costs are recorded as expenses when incurred, instead of when paid. Certain Treasury securities are issued at a discount or premium. These discounts and premiums are amortized over the term of the security using an interest method for all long-term securities and the straight-line method for short-term securities. The Department also issues Treasury Inflation-Protected Securities (TIPS). The principal for TIPS is adjusted daily over the life of the security based on the Consumer Price Index for all Urban Consumers.

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Investments in Federal Debt securities	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment	PY Par Value of the investment D	PY Unamortized discount C
19		Department of Treasury, Exchange Stabilization Fund	N/A	22,721			22,721	20,436	
23		Hope Bond	N/A	493			493	493	
24			N/A						
25			N/A						
26		All other programs and funds	N/A	7,340	111	240	7,469	7,332	1
27		Total	N/A	30,554	-111	240	30,683	28,261	-1

Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment
19		Department of Treasury, Exchange Stabilization Fund	N/A		20,436
23		Hope Bond	N/A		493
24			N/A		
25			N/A		
26		All other programs and funds	N/A	176	7,507
27		Total	N/A	176	28,436

Section: B	Section Name: Fiduciary Funds - Tresury Securities Held by Deposit Funds (or Held by Non-Federal Custodians) with Fiduciary Activity	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the investment D	PY Unamortized discount C
1		Fiduciary Investments	N/A	75	0	2	77	97	1
2			N/A						
3			N/A						
4			N/A						
5			N/A						

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Fiduciary Funds - Tresury Securities Held by Deposit Funds (or Held by Non-Federal Custodians) with Fiduciary Activity	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the investment D	PY Unamortized discount C
6			N/A						
7			N/A						
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
13			N/A						
14			N/A						
15			N/A						
16		Total	N/A	75	0	2	77	97	-1

Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment
1		Fiduciary Investments	N/A		96
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11			N/A		
12			N/A		
13			N/A		
14			N/A		
15			N/A		
16		Total	N/A		96

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C		Section Name: Fiduciary Funds-Treasury Securities Held by All Other Agency Funds with Fiduciary Activity		No Data Flag: YES		Line Attributes: Dollars Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the investment D	PY Unamortized discount C
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
13			N/A						
14			N/A						
15			N/A						
16		Total	N/A						

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Fiduciary Funds-Treasury Securities Held by All Other Agency Funds with Fiduciary Activity	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	PY Unamortized premium C	PY Net Investment
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11			N/A		
12			N/A		
13			N/A		
14			N/A		
15			N/A		
16		Total	N/A		

Section: D	Section Name: Treasury Securities Held by Government Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment D	PY Par Value of the investment D	PY Unamortized Discount C
1	I	Social Security Administration, Federal Old-Age and Survivors Insurance	N/A						
2	I	Office of Personnel Management, Civil Service Retirement and Disability	N/A						
3	I	Office of Personnel Management, Employees' Health Benefits	N/A						
4	I	Department of	N/A						

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Treasury Securities Held by Government Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment D	PY Par Value of the investment D	PY Unamortized Discount C
5	I	Health and Human Services, Federal Hospital Insurance	N/A						
6	I	Department of Defense, Military Retirement Fund	N/A						
7	I	Department of Defense, Medicare-Eligible Retiree Health Care Fund	N/A						
8	I	Social Security Administration, Federal Disability Insurance	N/A						
9	I	Department of Labor, Unemployment	N/A						
10	I	Federal Deposit Insurance Corporation Funds	N/A						
11	I	Office of Personnel Management, Employees' Life Insurance	N/A						
12	I	Department of Energy, Nuclear Waste Disposal	N/A						
13	I	Department of Health and Human Services, Federal Supplementary Medical Insurance	N/A						
14	I	Housing and Urban Development, Federal Housing Administration	N/A						
	I	Department of Veterans Affairs,	N/A						

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Tresury Secrities Held be Governmnet Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment D	PY Par Value of the investment D	PY Unamortized Discount C
15	I	National Service Life Insurance Fund Department of Transportation, Highway Trust Fund	N/A						
16	I	Department of Transportation, Airport and Airway Trust Fund	N/A						
17	I	Pension Benefit Guaranty Corporation Fund	N/A						
18	I	Department of State, Foreign Services Retirement and Disability Fund	N/A						
19	I	Department of the Treasury, Exchange Stabilization Fund	N/A						
20	I	Railroad Retirement Board	N/A						
21	I	Office of Personnel Management, Postal Service Retiree Health Benefits Fund	N/A						
22	I	Housing and Urban Development, Ginnie Mae	N/A						
23	I		N/A						
24	I		N/A						
25	I	All other programs and funds	N/A						
26	I	Total	N/A						

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D **Section Name:** Tresury Secrities Held be Governmnet Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury) **No Data Flag:** YES **Line Attributes:** Dollars **Rounding Method:** User-Defined **Decimal:** User-Defined

Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment D
1	I	Social Security Administration, Federal Old-Age and Survivors Insurance	N/A		
2	I	Office of Personnel Management, Civil Service Retirement and Disability	N/A		
3	I	Office of Personnel Management, Employees' Health Benefits	N/A		
4	I	Department of Health and Human Services, Federal Hospital Insurance	N/A		
5	I	Department of Defense, Military Retirement Fund	N/A		
6	I	Department of Defense, Medicare-Eligible Retiree Health Care Fund	N/A		
7	I	Social Security Administration, Federal Disability Insurance	N/A		
8	I	Department of Labor, Unemployment	N/A		
9	I	Federal Deposit Insurance Corporation Funds	N/A		
10	I	Office of Personnel Management, Employees' Life Insurance	N/A		

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Tresury Secrities Held be Governmnet Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined
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Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment D
11	I	Department of Energy, Nuclear Waste Disposal	N/A		
12	I	Department of Health and Human Services, Federal Supplementary Medical Insurance	N/A		
13	I	Housing and Urban Development, Federal Housing Administration	N/A		
14	I	Department of Veterans Affairs, National Service Life Insurance Fund	N/A		
15	I	Department of Transportation, Highway Trust Fund	N/A		
16	I	Department of Transportation, Airport and Airway Trust Fund	N/A		
17	I	Pension Benefit Guaranty Corporation Fund	N/A		
18	I	Department of State, Foreign Services Retirement and Disability Fund	N/A		
19	I	Department of the Treasury, Exchange Stabilization Fund	N/A		
20	I	Railroad Retirement Board	N/A		

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Tresury Secities Held be Governmnet Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined
Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment D
21	I	Office of Personnel Management, Postal Service Retiree Health Benefits Fund	N/A		
22	I	Housing and Urban Development, Ginnie Mae	N/A		
23	I		N/A		
24	I		N/A		
25	I	All other programs and funds	N/A		
26	I	Total	N/A		

Section: E	Section Name: Programs and Funds (to be completed only by Treasury)	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero			
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Social Security Administration, Federal Old-Age and Survivors Insurance	Debit	2,492,531	2,399,111	2,399,111	0
2		Office of Personnel Management, Civil Service Retirement and Disability	Debit	795,371	770,126	770,126	0
3		Office of Personnel Management, Employees Health Benefits	Debit	19,191	16,242	16,242	0
4		Department of Health and Human Services, Federal Hospital Insurance	Debit	245,939	279,475	279,475	0
5		Department of Defense, Military Retirement Fund	Debit	326,040	282,006	282,006	0
6		Department of	Debit	161,741	142,289	142,289	0

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Note: 10B Treasury securities held by the Government trust, revolving, and special funds

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 27 and BPD Schedule

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: E **Section Name:** Programs and Funds (to be completed only by Treasury)

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
		Defense, Medicare-Eligible Retiree Health Care Fund					
7		Social Security Administration, Federal Disability Insurance	Debit	161,965	187,222	187,222	0
8		Department of Labor, Unemployment	Debit	16,030	18,703	18,703	0
9		Federal Deposit Insurance Corporation Funds	Debit	34,926	37,441	37,441	0
10		Office of Personnel Management, Employees' Life Insurance	Debit	39,678	37,605	37,605	0
11		Department of Energy, Nuclear Waste Disposal	Debit	48,611	47,578	47,578	0
12		Department of Health and Human Services, Federal Supplementary	Debit	70,446	70,982	70,982	0
13		Housing and Urban Development, Federal Housing Administration	Debit				
14		Department of Veterans Affairs, National Service Life Insurance Fund	Debit				
15		Department of Transportation, Highway Trust Fund	Debit	16,302	24,455	24,455	0
16		Department of Transportation,	Debit				

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Note: 10B Treasury securities held by the Government trust, revolving, and special funds

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 27 and BPD Schedule

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: E **Section Name:** Programs and Funds (to be completed only by Treasury)

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
		Airport and Airway Trust Fund					
17		Pension Benefit Guaranty Corporation Fund	Debit	20,974	19,888	19,888	0
18		Department of State, Foreign Services Retirement and Disability Fund	Debit	16,397	15,862	15,862	0
19		Department of the Treasury, Exchange Stabilization Fund	Debit	22,721	20,436	20,436	0
20		Railroad Retirement Board	Debit				
21		Office of Personnel Management, Postal Service Retiree Health	Debit	43,708	42,115	42,115	0
22		Housing and Urban Development, Ginnie Mae	Debit			4,194	-4,194
23		Federal Financing Bank - Hope Bond	Debit	493	493		493
24		National Credit Union Share Insurance Fund	Debit	10,733	9,279		9,279
25			Debit				
26		All other programs and funds	Debit	110,577	106,775	112,353	-5,578
27		Subtotal Intragovernmental Debt Holdings	N/A	4,654,374	4,528,083	4,528,083	0
28		Total Net Unamortized Premiums/Discounts for Intragovernmental	Debit	47,624	38,404	38,404	0

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E	Section Name: Programs and Funds (to be completed only by Treasury)	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
29		Total Intragovernmental Debt Holdings	N/A	4,701,998	4,566,487	4,566,487	0

Line Description	Question	Answer
Other Notes Info - Office of Personnel Management, Employees, Health Benefits (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Department of Health and Human Services, Federal Hospital Insurance (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Department of Defense, Military Retirement Fund (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Department of Defense, Medicare-Eligible Retiree Health Care Fund (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Social Security Administration, Federal Disability Insurance (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Department of Labor, Unemployment (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Department of Transportation, Highway Trust Fund (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Direct further variance analysis back to the agency referenced in the line description.
Other Notes Info - Total Net Unamortized Premiums/Discounts for Intragovernmental (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Variance is spread throughout variance agency activity. Direct further variance analysis back to the agency referenced in the line descriptions above.

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 27 and BPD Schedule	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		
Line	Question	Answer
1	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	For further information please see GAO report GAO-12-164 Schedules of Federal Debt. No significant accounting policy.

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Notes 1 and 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Federal Employee and Veteran Benefits Payable	C	L	641	601		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Pension and accrued benefits				
2	Post-retirement health and accrued benefits				
3	Veteran's compensation and burial benefits				
4	Life Insurance and accrued benefits				
5	FECA Benefits	559	552	552	0
6	Liability for other retirement and postemployment benefits	82	49	49	0
	Total	641	601	601	0

Line Description	Question	Answer
Line Item Notes - Liability for other retirement and postemployment benefits (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year (unaudited).	moved OTS/OCC retirement and life insurance from Insurance programs to Federal Employee and Veteran Benefits Payable

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: Notes 1 and 19

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Pension and Accrued Benefits Liability-To be completed for the amount entered for pension and accrued benefits in the "Line Item Notes" tab **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Pension and accrued benefits liability- beginning of period	Credit				
2		Prior-period adjustments(not restated)	Credit				
3		Prior (and past) service costs from plan amendments (or the initiation of a new plan) during the period	Credit				
4	I	Assumption Change Liability	Credit				
5		Normal Costs (SFFAS No. 5, par. 72)	Credit				
6		Interest on pension liability during the period	Credit				
7		Prior (and past) service cost (from the initiation of a new plan)	Credit				
8		Actuarial (gains)/losses (from experience)	Credit				
9		Actuarial (gains)/losses (from assumption changes)	Credit				
10		Other	Credit				
11		Total pension expense (SFFAS No. 5, par.72)	N/A				
12		Less Benefits Paid	Debit				

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: Notes 1 and 19

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: A **Section Name:** Pension and Accrued Benefits Liability-To be completed for the amount entered for pension and accrued benefits in the "Line Item Notes" tab **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
13		Pension and Accrued Benefits Liability-end of period	N/A				

Section: B **Section Name:** Pension Liability Long-Term Significant Assumptions Used in 2011 and 2010 Valuation **No Data Flag:** YES **Line Attributes:** Percent

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Rate of Interest (except OPM)	N/A				
2		Rate of inflation (except OPM)	N/A				
3		Projected salary increases (except OPM)	N/A				

Section: C **Section Name:** Postretirement Health and Accrued Benefits **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Postretirement health and accrued benefits liability-beginning of period (SFFAS No. 5, par.88)	Credit				
2		Prior-period adjustments (not restated)	Credit				
3		Prior (and past) service costs from plan amendments (or the initiation of	Credit				

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Notes 1 and 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Postretirement Health and Accrued Benefits	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
		a new plan) during the period					
4		Normal costs	Credit				
5		Interest on liability	Credit				
6		Change in medical cost trend rate assumption (gains)/losses	Credit				
7		Actuarial (gains)/losses (from experience)	Credit				
8		Actuarial (gains)/losses (from assumption changes)	Credit				
9		Other	Credit				
10		Total postretirement health benefits expense	N/A				
11		Less claims paid	Debit				
12		Postretirement health and accrued benefits liability-end of period	N/A				

Section: D	Section Name: Postretirement Health Liability Significant Assumptions Used in Determining the 2011 and 2010 Valuation	No Data Flag: YES	Line Attributes: Percent	
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Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Rate of Interest	N/A				
2		Ultimate rate of health care cost trend	N/A				
3		Single equivalent rate of health care cost trend	N/A				

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Notes 1 and 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: G	Section Name: Other	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Non-marketable Treasury securities held by Thrift Savings Plan (TSP) Fund	Debit				
2		Total assets of pension (SFFAS No.5, par. 68)	Debit				
3		Market value of investments in market-based and marketable securities included in line 2	Debit				
4		Total assets of other retirement benefit plans (SFFAS No. 5, par. 85)	Debit				
5		Market value of investments in market-based and marketable securities included in line 4 (SFFAS no. 5, par.85)	Debit				

Section: L	Section Name: Workers' Compensation Benefits (to be completed by DOL)	No Data Flag: YES	Line Attributes: Percent
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Line	Status	Line Description	NB	COLA	CPIM
6		2015	N/A		
7		2016+	N/A		

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: Notes 1 and 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section:	Section Name:	No Data Flag:	Line Attributes:	Rounding Method:	Decimal:				
O	Veteran's Compensation and Burial Benefits (to be completed by the Department of Veterans Affairs)	YES	Dollars	Millions	Zero				
Line	Status	Line Description	NB	CY Compensation	CY Burial	CY Total	PY Compensation	PY Burial	PY Total
1		Veterans compensation and burial benefits liability - beginning of period	Credit						
2		Prior-period adjustments (not restated)	Credit						
3		Actuarial (gains)/losses (from experience)	Credit						
4		Actuarial (gains)/losses (from assumption changes)	Credit						
5		Other	Credit						
6		Veterans compensation and burial benefits liability - end of period	N/A						

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: Notes 1 and 19

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide the following information as it relates to the future policy benefits for noncancelable and renewable life insurance (other than whole life) (SFFAS No. 5, par. 110, table 9): a description of each component of the liability for future policy benefits, an explanation of its projected use, and any other potential uses.	N/A
2	For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FERS), and the Military Retirement System (MRS), describe how and why the assumptions differ from one of those plans (SFFAS No. 5, par. 67).	N/A
3	Provide the long-term projection of the significant economic assumptions used in determining pension liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).	N/A
4	Provide a description of the changes in the significant assumptions used in determining pension liability and the related expense (SFFAS No. 33, par.19).	N/A
5	Provide the long-term projection of the significant economic assumptions used in determining the postretirement health benefits liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).	N/A
6	Provide a description of the changes in the significant assumptions used in determining the postretirement health benefits liability and the related expense (SFFAS No. 33, par. 19).	N/A
10	Provide the source(s) of the information entered for Line Item Notes tab lines 4, 5, and 6.	bureau's trial balance
11	Provide the source(s) for the components of pension expense entered in Section A.	N/A
12	Provide the source(s) for the interest rate entered in Section B.	N/A
13	Provide the source(s) for the components of postretirement expense entered in Section C.	N/A
14	Provide the source(s) for the interest rate entered in Section D.	N/A
17	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	The Federal Employees' Compensation Act (FECA) provides income and medical cost protection to covered federal civilian employees injured on the job, and employees who have incurred a work-related injury or occupational disease. The FECA program is administered by DOL which pays valid claims and subsequently seeks reimbursements from the Department for these paid claims. Generally, the Department reimburses DOL within two to three years once funds are appropriated. These future workers' compensation estimates are generated by applying actuarial procedures developed to estimate the liability for FECA benefits. The actuarial liability estimates for FECA benefits include the expected liability for death, disability, medical, and miscellaneous costs for approved compensation cases.

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Note: 12	Environmental and Disposal Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes						
Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Environmental and Disposal Liabilities		C	L	0	0	
		Variance:		0	0	
				Rounding Method: Millions		
				Decimal: Zero		
Line	Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
9						
10						
11						
12						
13						
14		Other Environmental and Disposal Liabilities				
		Total				

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Note: 12	Environmental and Disposal Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined		
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Unrecognized portion of estimated total cleanup costs associated with general property, plant, and equipment	Debit				

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	List the applicable laws and regulations covering cleanup requirements	
2	Provide a description of the type of environmental and disposal liabilities identified.	
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 13	Benefits Due and Payable	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Benefits Due and Payable	C	L	0	0	
		Variance:	0	0	Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
9	Other Entitlement Benefits Due and Payable				
	Total				

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 14	Insurance and Guarantee Program Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Insurance and Guarantee Program Liabilities		C	L	0	25		
Variance:				0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
6	Other Insurance Programs	0	25	25	0
7					
8					
	Total	0	25	25	0

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	Provide a description for the type of insurance or guarantee programs identified in the "Line Item Notes" tab.	
2	Provide the name, description, and the related amounts of the insurance or guarantee programs entered on the line titled, "Other insurance programs" in the "Line Item Notes" tab.	
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 15 Other Liabilities

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1, 6, 7, 18, 19

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Other Liabilities		C	L	83,835	83,569		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes		
1	Deferred revenue	290	257	257	0		
2	Accrued wages and benefits	558	533	533	0		
3	Gold certificates	11,037	11,037	11,037	0		
4	Other debt						
5	Exchange Stabilization Fund	55,150	54,958	54,958	0		
6	Legal and other contingencies						
7	Grant payments due to State and local governments and others						
8	Other employee and actuarial liabilities						
10	D.C. pension liability	9,671	9,743	9,743	0		
11	Custodial liabilities						
12	Accrued annual leave	593	606	606	0		
14	Advances and prepayments	19	54	54	0		
15	Farm and other subsidies						
16	Deposit funds	861	724	724	0		
17	Bonneville Power Administration Non-Federal power projects and capital lease liabilities and disposal liabilities						
18							
19	Ceritificates Issued to FRB - ESF	5,200	5,200	5,200	0		
20							
21	Other Liabilities	456	457	457	0		
	Total	83,835	83,569	83,569	0		

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Note: 15	Other Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 6, 7, 18, 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Threshold

Line Description	Question	Answer
Line Item Notes - Deferred revenue (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statement
Line Item Notes - Advances and prepayments (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements
Line Item Notes - Deposit funds (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is not material to the Department's financial statements.
Line Item Notes - Other Liabilities (2011 - SEPTEMBER)	Please enter a description for any amounts over \$50 million.	The variance is not material to the Department's financial statements.

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Note: 15 Other Liabilities
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1, 6, 7, 18, 19

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide more details on the liabilities reported on the "Line Item Notes" tab for each line 1 through 21 by including a description of the significant related amounts and providing the page number of the agency's financial report where the amount is identified.	Line 3 ¿ Note 6, Line 5 ¿ Note 5, Line 10 ¿ Note 18 and Line 19 ¿ Note 5 of the Department¿s AFR
2	Provide a description and related amounts for balances that exceed \$50 million on the Line Item Notes tab, line 21, "Other liabilities," and provide the page number of the agency's financial report where the amount is identified.	Associated with liabilities without related budgetary obligations with the majority tied to seized cash. - Note 19
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>Annual and compensatory leave earned by the Department¿s employees, but not yet used, is reported as an accrued liability. The accrued balance is adjusted annually to reflect current pay rates. Any portion of the accrued leave for which funding is not available is recorded as an unfunded liability. Sick and other leave are expensed as taken.</p> <p>When the IMF allocates SDRs to its members, SDR holdings are recorded as assets of the members and SDR allocations are recorded as liabilities. SDR holdings increase primarily as a result of IMF SDR allocations. Other transactions reported in this account are recorded as incurred. They include acquisitions and sales of SDRs, interest received on SDR holdings, interest charges on SDRs allocations, and valuation adjustments. The U.S. Government receives remuneration in SDRs from the IMF and is based on claims on the IMF, represented by the U.S. Reserve Position. The SDR amount is credited to the ESF, which transfers to the Treasury General Account an equivalent amount of dollars plus nominal interest. The allocations and holdings are revalued monthly based on the SDR valuation rate as calculated by the IMF. The liabilities represent the amount that is payable in the event of liquidation of, or U.S. withdrawal from, the SDR Department of the IMF or cancellation of the SDRs.</p> <p>The SDR is an international reserve asset created by the International Monetary Fund (IMF) to supplement its member countries¿ official reserves. Under its Articles of Agreement, the IMF may allocate SDRs to member countries in proportion to their IMF quotas. Pursuant to the Special Drawing Rights Act of 1968, as amended, the ESF holds all SDRs allocated to or otherwise acquired by the United States.</p> <p>The Special Drawing Rights Act of 1968 authorizes the Secretary to issue certificates, not to exceed the value of SDR holdings, to the FRB in return for dollar amounts equal to the face value of certificates issued. The certificates may be issued to finance the acquisition of SDRs from other countries or to provide U.S. dollar resources financing other ESF operations. Certificates issued are to be redeemed by the Department at such times and in such amounts as the Secretary may determine, and do not bear interest. Certificates issued to FRB are reported at their face value. It is not practical to estimate the fair value of certificates issued to FRB, since these certificates contain no specific terms of repayment.</p>

**U.S. Department of the Treasury
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Note: 16 Collections and Refunds of Federal Revenue

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 23

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Collections of Federal Revenue

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011	2010	2009	Prior Years
1		Individual income and tax withholdings	Credit	1,357,129	703,856	18,980	22,065
2		Corporation income taxes	Credit	165,768	62,650	1,855	12,575
3		Unemployment taxes	Credit	4,806	1,961	39	87
4		Excise taxes	Credit	53,429	19,023	87	255
5		Estate and gift taxes	Credit	23	6,367	691	1,998
6		Railroad retirement taxes	Credit	3,523	1,164	1	4
7	I	Federal Reserve earnings	Credit				
8		Fines, penalties, interest, and other revenue	Credit	284	9		
9		Custom duties	Credit				
10		Subtotal	N/A	-1,584,962	-795,030	-21,653	-36,984
11	I	Amounts collected for Non-Federal entities	Debit				
12		Amounts collected for Non-Federal entities	Credit	-462			
13		Total	N/A	-1,584,500	-795,030	-21,653	-36,984

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Note: 16 Collections and Refunds of Federal Revenue

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 23

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** PP Collections of Federal Revenue

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2010	2009	2008	Prior Years
1		Individual income and tax withholdings	Credit	1,315,876	635,920	20,182	16,782
2		Corporation income taxes	Credit	188,527	75,459	1,612	12,339
3		Unemployment taxes	Credit	4,697	1,726	37	83
4		Excise taxes	Credit	52,112	18,583	98	153
5		Estate and gift taxes	Credit	4	7,841	881	11,025
6		Railroad retirement taxes	Credit	3,547	1,099	1	1
7	I	Federal Reserve earnings	Credit				
8		Fines, penalties, interest, and other revenue	Credit	244	1		
9		Customs duties	Credit				
10		Subtotal	N/A	-1,565,007	-740,629	-22,811	-40,383
11	I	Amounts collected for non-Federal entities	Debit				
12		Amounts collected for non-Federal entities	Credit	-387			
13		Total	N/A	-1,564,620	-740,629	-22,811	-40,383

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Note: 16 Collections and Refunds of Federal Revenue

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 23

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: C **Section Name:** Federal Tax Refunds Disbursed

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011	2010	2009	Prior Years
1		Individual income and tax withholdings	Debit	1,140	302,832	26,455	13,957
2		Corporation income taxes	Debit	6,342	16,623	6,451	38,361
3		Unemployment taxes	Debit	3	54	15	18
4		Excise taxes	Debit	799	1,047	159	184
5		Estate and gift taxes	Debit		11	401	1,366
6		Railroad retirement taxes	Debit		2		1
7	I	Federal Reserve earnings	Debit				
8		Fines, penalties, interest, and other revenue	Debit				
9		Customs Duties	Debit				
10		Total	N/A	8,284	320,569	33,481	53,887

Section: D **Section Name:** PP Fed Tax Refunds Disbursed for the FY

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2010	2009	2008	Prior Years
1		Individual income and tax withholdings	Debit	1,343	316,596	36,144	17,223
2		Corporation income taxes	Debit	2,630	15,913	16,414	61,229
3		Unemployment taxes	Debit	1	56	13	23
4		Excise taxes	Debit	429	611	171	215
5		Estate and gift taxes	Debit		209	439	277
6		Railroad retirement taxes	Debit		1		
7	I	Federal Reserve earnings	Debit				

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Note: 16	Collections and Refunds of Federal Revenue	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 23	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: PP Fed Tax Refunds Disbursed for the FY	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero			
Line	Status	Line Description	NB	2010	2009	2008	Prior Years
8		Fines, penalties, interest, and other revenue	Debit				
9		Customs duties	Debit				
10		Total	N/A	4,403	333,386	53,181	78,967

Section: E	Section Name: Miscellaneous	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined		
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Portion due from identified non-compliance assessments	Debit				
2		Portion due from pre-assessment work in process	Debit				

Section: F	Section Name: Tax Gap	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero			
Line	Status	Line Description	NB	CY Low end of range	CY High end of range	PY Low end of range	PY High end of range
1		Tax gap estimate	Debit	0	345,000		345,000

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Note: 16 Collections and Refunds of Federal Revenue

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 23

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Disclose the basis of accounting related to Collections and Disbursements of Non-Federal Revenue.	Non-entity revenue reported on the Department's Statements of Custodial Activity includes cash collected by the Department, primarily from taxes. It does not include revenue collected by other federal agencies, such as user fees and other receipts, which are remitted for general operating purposes of the U.S. Government or are earmarked for certain trust funds. The Statements of Custodial Activity are presented on the modified accrual basis. Revenues are recognized as cash is collected, as well as for non-cash market valuation changes related to the U.S. Government's holdings in American International Group, Inc. The accrual adjustment is the net increase or decrease during the reporting period in net revenue related assets and liabilities, mainly taxes receivable. The Consolidated Balance Sheets include estimated amounts for taxes receivable and payable to the General Fund at September 30, 2011 and 2010.
2	Are all trust fund revenues recorded in accordance with applicable law (SFFAS No. 7, par. 66). If "no", provide the reasons.	Trust fund revenues are recorded in accordance with applicable law.
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	Non-entity revenue reported on the Department's Statements of Custodial Activity includes cash collected by the Department, primarily from taxes. It does not include revenue collected by other federal agencies, such as user fees and other receipts, which are remitted for general operating purposes of the U.S. Government or are earmarked for certain trust funds. The Statements of Custodial Activity are presented on the modified accrual basis. Revenues are recognized as cash is collected, as well as for non-cash market valuation changes related to the U.S. Government's holdings in American International Group, Inc. The accrual adjustment is the net increase or decrease during the reporting period in net revenue related assets and liabilities, mainly taxes receivable. The Consolidated Balance Sheets include estimated amounts for taxes receivable and payable to the General Fund at September 30, 2011 and 2010.

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Note: 17	Prior-Period Adjustments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Non-Federal Prior-Period Adjustments - Restated	No Data Flag: YES	Line Attributes: Dollars	
			Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

Section: B	Section Name: Federal Prior-Period Adjustments - Restated	No Data Flag: YES	Line Attributes: Dollars	
			Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

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Note: 17	Prior-Period Adjustments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Non-Federal Correction of Errors- Years Preceding 2010	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

Section: D	Section Name: Federal Correction of Errors - Years Preceding 2010	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

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Note: 17	Prior-Period Adjustments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E	Section Name: Non-Federal Immaterial Errors	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

Section: F	Section Name: Federal Immaterial Errors	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

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Note: 17	Prior-Period Adjustments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: G	Section Name: Closing Package Adjustments	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Amount	C
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11		Total	N/A		

Tab: Text Data		No Data Flag: YES
Line	Question	Answer
1	Describe the restatements to the prior year that resulted from correcting errors that occurred in the prior year (data reported in Sections A and B).	
2	Describe any errors that occurred in years preceding the prior year that adjusted the prior-year beginning net position (data reported in Sections C and D).	
3	Describe any immaterial errors that occurred in the prior period(s) that were corrected against the current-year operations (data reported in Sections E and F).	
4	Describe any adjustments of the previous year (2010) reclassification in this year's (2011) Closing Package prior-year (2010) reporting (data reported in Section G), excluding amounts reported as restatements in Section A and B.	
5	Describe the adjustments to the current-year or prior-year beginning net position that resulted from changes in accounting principles as reported on the Reclassified Statement of Changes in Net Position, line 2.1 and/or line 3.1.	
6	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 28	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Insurance Contingencies (Reasonably Possible Only)	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
4			Credit				
5			Credit				
6			Credit				
7			Credit				
8			Credit				
9		Other insurance contingencies	Credit				
10		Total	N/A				

Section: B	Section Name: Insurance in force (Sum of Policy Face Value and Dividends Paid)	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
3			Credit				
4			Credit				
5			Credit				
6			Credit				
7			Credit				
8		Other insurance in force	Credit				
9		Total	N/A				

Section: C	Section Name: Civil Litigation, Claims and Assessments	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Accrued/Estimated amount	CY Estimated Range (Low end)	CY Estimated Range (High end)	CY Claim amount (Unable to determine loss)	PY Accrued/Estimated amount	PY Estimated Range (Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						

Line	Status	Line Description	NB	PY Estimated Range (High end)	PY Claim amount (unable to determine)
1		Probable	Credit		
2		Reasonably Possible	Credit		

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Note: 18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 28	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Environmental Litigation, Claims, and Assessments	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Accrued/Estimated amount	CY Estimated Range (Low end)	CY Estimated Range (High end)	CY Claim amount (unable to determine)	PY Accrued/Estimated amount	PY Estimated Range (Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						

Line	Status	Line Description	NB	PY Estimated Range (High Range)	PY Claim amount (unable to determine)
1		Probable	Credit		
2		Reasonably Possible	Credit		

Section: E	Section Name: Other Contingencies	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Probable	CY Reasonably Possible	PY Probable	PY Reasonably Possible
3			Credit				
4			Credit				
5			Credit				

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Note: 18 Contingencies (SFFAS Nos. 5 and 12)

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 28

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Describe the risk insurance programs that are in force.	The Terrorism Risk Insurance Act (TRIA) was signed into law on November 26, 2002. This law was enacted to address market disruptions resulting from terrorist attacks on September 11, 2001. TRIA helps to ensure available and affordable commercial property and casualty insurance for terrorism risk, and simultaneously allows private markets to stabilize. The Terrorism Risk Insurance Program (TRIA Program) is activated upon the certification of an "act of terrorism" by the Secretary in concurrence with the Secretary of State and the Attorney General. If a certified act of terrorism occurs, insurers may be eligible to receive reimbursement from the U.S. Government for insured losses above a designated deductible amount. Insured losses above this amount will be shared between insurance companies and the U.S. Government. TRIA also gives the Department authority to recoup federal payments made under the TRIA Program through policyholder surcharges under certain circumstances, and contains provisions designed to manage litigation arising from or relating to a certified act of terrorism. There were no claims under TRIA as of September 30, 2011 or 2010.
2	Provide the nature of the insurance contingencies.	See Text Data Line 1 above.
3	Provide the nature of the litigation contingencies, including the range of loss for probable liabilities.	<p>The Department is a party in various administrative proceedings, legal actions, and claims, including equal opportunity matters which may ultimately result in settlements or decisions adverse to the U.S. Government. These contingent liabilities arise in the normal course of operations and their ultimate disposition is unknown. The Department has disclosed contingent liabilities where the conditions for liability recognition have not been met and the likelihood of unfavorable outcome is more than remote. The Department does not accrue for possible losses related to cases where the potential loss cannot be estimated or the likelihood of an unfavorable outcome is less than probable.</p> <p>In some cases, a portion of any loss that may occur may be paid by the Department's Judgment Fund, which is separate from the operating resources of the Department. For cases related to the Contract Disputes Act of 1978 and awards under federal anti-discrimination and whistle-blower protection acts, the Department must reimburse the Judgment Fund from future appropriations.</p> <p>The Department had two contingent liabilities in fiscal year 2011 related to legal action taken in the cases of American Council of the Blind v. Geithner and Cobell v. Salazar where losses are determined to be probable. An amount of loss cannot be estimated for the American Council of the Blind case. In Cobell v. Salazar, the parties agreed to a total settlement of \$3.4 billion. Specific details of these two litigation cases are provided below.</p> <p>In the opinion of the Department's management and legal counsel, based on information currently available, the expected outcome of other legal actions, individually or in the aggregate, will not have a materially adverse effect on the Department's consolidated financial statements, except for the pending legal actions described below which may have a materially adverse impact on the consolidated financial statements depending on the outcomes of the cases.</p>

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Note: 18 Contingencies (SFFAS Nos. 5 and 12)

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 28

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
4	Provide the nature of the litigation contingencies including the range of loss for reasonably possible contingencies.	<p>* American Council of the Blind, et. al. v. Geithner: Plaintiffs have filed suit against the Department under Section 504 of the Rehabilitation Act seeking the redesign of U.S. currency. In 2007, a U.S. District Court judge ruled that the current U.S. currency design violates this Act; this ruling was subsequently appealed. In 2008, the U.S. Court of Appeals for the District of Columbia Circuit affirmed the District Court's ruling. No monetary damages were awarded by the court, but the Department was ordered to provide meaningful access to U.S. currency for blind and other visually impaired persons. This may require changes to U.S. currency (excluding the one-dollar note). The court ordered such changes to be completed in connection with each denomination of currency, not later than the date when a redesign is next approved by the Secretary of the Treasury. Because the cost of implementing these changes will be incorporated into future currency redesign costs, and cannot be estimated at this time, no redesign costs have been accrued in the accompanying financial statements as of September 30, 2011 and 2010 (See Department of the Treasury AFR for additional information).</p> <p>* Cobell et al. v. Salazar et al. (formerly Cobell v. Kempthorne): Native Americans allege that the Department of Interior and the Department of the Treasury have breached trust obligations with respect to the management of the plaintiffs' individual Indian monies. On August 7, 2008, the Federal District Court issued an opinion awarding \$455 million to the plaintiffs. This decision was overturned in July 2009. The Appellate Court found that the U.S. Government owes a cost-effective accounting, in scale with available funds (See Department of the Treasury AFR for additional information).</p> <p>There is no range of losses to report due to there are no litigation contingencies that are reasonably possible.</p>
5	Provide the total claim amount for cases assessed as "unable to determine" if significant. Also, provide a statement on whether this materiality affects the financial statements.	<p>* Amidax Trading Group v. S.W.I.F.T.: Plaintiffs allege that the Department's Terrorist Finance Tracking Program has involved unlawful disclosure of information by the Society for Worldwide Interbank Financial Telecommunications (S.W.I.F.T.). Defendants include the Department of the Treasury as well as several Treasury officials. The case was dismissed by the District Court on February 13, 2009, and the plaintiff has subsequently appealed that ruling to the Court of Appeals for the Second Circuit. The parties have completed the appellate briefing, and the oral argument occurred on July 14, 2010. The parties are awaiting the Second Circuit's decision. The Department is unable to determine the likelihood of an unfavorable outcome or an estimate of potential loss at this time.</p> <p>* James X. Bormes v. United States of America: The complaint alleges that the government willfully violated certain provisions of the Fair and Accurate Credit Transaction Act (FACTA) P.L. 108-159 in that the transaction confirmation received by the complainant from Pay.gov improperly included the expiration date of the credit card used for that transaction. The complaint does not state the amount of damages sought on behalf of the class beyond asserting that each class member would be entitled to \$100 to \$1,000 in statutory damages. In a letter sent to the Department of Justice, the plaintiff proposed a fund of \$30 million for just the Illinois class members. On July 24, 2009, the U.S. District Court for the Northern District of Illinois granted the</p>

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Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 28

Status: Complete

The accompanying notes are an integral part of these financial statements.

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Tab: Text Data

Line	Question	Answer
		U.S. Government's motion to dismiss this case for lack of an unequivocal waiver of sovereign immunity. On November 16, 2010, the U.S. Court of Appeals for the Federal Circuit reversed the District Court's decision and directed that the case be remanded back to the District Court for further proceedings. The U.S. Government's petition for a rehearing of that decision was denied by the Federal Circuit on March 15, 2011. On August 12, 2011, the U.S. Government filed a petition for a writ of certiorari concerning this decision with the U.S. Supreme Court; a decision by the Supreme Court is pending.
6	Describe the other claims that may derive from treaties or international agreements.	The Department does not have any treaties or international agreements to report for fiscal year 2011.
7	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	N/A

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Note: 19	Commitments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 19, 28, 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Capital leases-Asset			Line Attributes: Dollars		Decimal: Zero
					Rounding Method: Millions		
Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Building	Debit				
2		Land	Debit				
3		Equipment	Debit		7		4
4		Software license	Debit				2
5		Other	Debit				
6		Accumulated depreciation/amortization	Credit				2
7		Net assets under capital leases	N/A		7		4

Line Description	Question	Answer
Other Notes Info - Equipment (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10 percent or more between the current fiscal year and prior fiscal year. (unaudited)	This variance is not material to the Department's financial statements.
Other Notes Info - Net assets under capital leases (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10 percent or more between the current fiscal year and prior fiscal year. (unaudited)	The variance is not material to the Department's financial statements.

Section: B		Section Name: Capital leases - Liability			Line Attributes: Dollars		Decimal: Zero
					Rounding Method: Millions		
Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Future minimum lease programs	Credit		1		
2		Imputed interest	Debit				
3		Executory costs including any profit	Debit				
4		Total capital lease liability	N/A		-1		

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Note: 19	Commitments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 19, 28, 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Commitments: Operating leases and undelivered orders	Line Attributes: Dollars	Decimal: Zero				
		Rounding Method: Millions					
Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Operating leases	Credit	247	714	279	263
2		Undelivered orders	Credit	1,739	207,129	24,501	144,804

Threshold	Question	Answer
Other Notes Info - Operating leases (CY Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	Variance presented is not material to the Department's consolidated financial statements.
Other Notes Info - Operating leases (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	Reduction of government space to commercial space due to increase in staff for new programs.
Other Notes Info - Undelivered orders (CY Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	decrease in OFS was due to the fact that the TARP authority ended on October 3, 2010, and thus, the TARP programs could only incur new obligations for FY11 for reestimates, BPD interest expense, modifications, and administrative expenses necessary to manage the program. The most significant driver is the decrease in the reestimates executed between the periods.
Other Notes Info - Undelivered orders (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	Decrease in OFS was due to the fact that the TARP authority ended on October 3, 2010, and thus, the TARP programs could only incur new obligations for FY11 for reestimates, BPD interest expense, modifications, and administrative expenses necessary to manage the program. The most significant driver is the decrease in the reestimates executed between the periods. Decrease in the GSE entity is due to several factors. (i) a \$45.3 billion decrease in disbursements for GSE MBS direct loan and HFA purchases due to the expiration of the HERA; and an additional \$9.0 billion net decrease in transfers to the general fund related to the programs' subsidies, (ii) a \$31.8 billion decrease in GSE SPSA program disbursements during FY11, (iii) the remaining \$600 million net decrease is primarily related to increased obligations and subsidy transfer in GSE related credit programs.

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Note: 19	Commitments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 19, 28, 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D		Section Name: Other Commitments		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal		
1		Callable capital subscriptions for multilateral development banks	Credit		72,038		63,864		
8		Senior GSE Preferred Stock Purchase Agreement	Credit						
9			Credit						
10			Credit						
11			Credit						
12			Credit						
13			Credit						
14		Total	N/A		-72,038		-63,864		

Line Description	Question	Answer
Other Notes Info - Callable capital subscriptions for multilateral development banks (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	The Callable Capital disclosure with respect to IBRD is understated by the difference between the amount which UST has committed via agreements with the IBRD, and has related authority for, versus the amount which is appropriated. The U.S. share of callable capital in the IBRD is approximately \$30 billion, however only \$24.3 billion has been provided for through direct appropriations or authorization to make such subscriptions subject to provision of such authority in appropriations acts, understating the disclosure by \$5.7 billion.

Line	Question	Answer
1	Describe the lessee's leasing arrangements including the basis on which contingent rental payments are determined, the existence and terms of renewal or purchase options, escalation clauses and restrictions imposed by lease agreements.	The Department's leases are operating leases with GSA for office space which can be cancelled upon notice.
2	Explain any amounts listed in Section D in detail and reference the note, and/or location, in the agency's Performance and Accountability Report (PAR).	Note 28 The Department on behalf of the United States has subscribed to capital for certain multilateral development banks (MDBs), portions of which are callable under certain limited circumstances to meet the obligations of the respective MDB. There has never been, nor is there anticipated, a call on the U.S. commitment for these subscriptions.
3	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	N/A

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER			
TARP Direct Loans and Equity Investments		D	A	80,104	144,692			
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero	
Line Status	Line Description	CY Direct Loans and Equity Investments		CY Subsidy Cost Allowance	CY Net Dir Loans & Equity Invs	PY Direct Loans and Equity Investments	PY Subsidy Cost Allowance	PY Net Dir Loans & Equity Invs
1	Capital Purchase Program	17,299	4,857		12,442	49,779	1,546	48,233
2	American International Group, Inc., Investment Program	51,087	20,717		30,370	47,543	21,405	26,138
3	Targeted Investment Program	0	0		0	0	-1	1
4	Automotive Industry Financing Program	37,278	19,440		17,838	67,238	14,529	52,709
5	Consumer and Business Lending Initiative	798	-279		1,077	908	-58	966
6	Public-private investment Program	15,943	-2,434		18,377	13,729	-676	14,405
7	Asset Guarantee Program	0	0		0	2,240	0	2,240
8								
9								
10	All other TARP programs							
Total		122,405	42,301		80,104	181,437	36,745	144,692

Threshold

Line Description	Question	Answer
Line Item Notes - Capital Purchase Program (CY Direct Loans and Equity Investments)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is primary due to repayments and sales of investments of \$30.2 billion.
Line Item Notes - Capital Purchase Program (CY Subsidy Cost Allowance)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is primary due to net proceeds from sales and repurchases of assets in excess of cost of \$4.5 billion offset by the downward reestimate of \$816 million.

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Threshold

Line Description

Line Item Notes - Automotive Industry Financing Program
(CY Direct Loans and Equity Investments)

Question

Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)

Answer

General Motors Company (New GM) and General Motors Corporation (Old GM)
During fiscal year 2011, pursuant to a letter agreement, New GM repurchased its preferred stock for 102.0 percent of its liquidation amount, or \$2.1 billion. As part of an initial public offering by New GM at fiscal year 2011, the Department sold approximately 412 million shares of its common stock for \$13.5 billion, at an average price of \$32.75 per share (net of fees). The sale resulted in net proceeds less than cost of \$4.4 billion. At September 30, 2011, the Department held 500 million shares of the common stock of New GM, which represents approximately 32.0 percent of the common stock of the New GM outstanding. The common stock price of New GM has declined \$7.0 billion since its IPO. Market value of the shares as of September 30, 2011, was \$10.1 billion.

On March 31, 2011, the Plan of Liquidation for Old GM became effective and the Department's \$986 million loan was converted to an administrative claim. The Department retains the right to recover additional proceeds but recoveries are dependent on actual liquidation proceeds and pending litigation. The Department recovered \$111 million in fiscal year 2011 on the administrative claim. The Department does not expect to recover any significant additional proceeds from this claim.

Chrysler Group LLC and Chrysler Holding LLC

In May 2011, New Chrysler repaid both Tranche B and C principal balances of \$5.1 billion, the additional notes totaling \$384 million and all interest due. New Chrysler's ability to draw the remaining \$2.1 billion loan commitment was terminated. In July 2011, Fiat SpA paid the Department \$560 million for its remaining interest in New Chrysler and the Departments' rights under an agreement the UAW retiree healthcare trust pertaining to the trust's shares in new Chrysler.

Ally Financial Inc. (formerly known as GMAC Inc.)

In March 2011, the Department sold its TRuPS for its cost of \$2.7 billion, resulting in proceeds in excess of cost of \$127 million. On March 31, 2011, the Department announced that it had agreed to be named as a selling shareholder of common stock in Ally's registration statement filed with the Securities and Exchange Commission (SEC) for a proposed initial public offering. Since March 31, 2011, Ally has filed four amendments in response to SEC comments; there has been no public offering.

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Threshold

Line Description	Question	Answer
Line Item Notes - Automotive Industry Financing Program (CY Subsidy Cost Allowance)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The variance is primary due to net proceeds from sales and repurchases of assets being less than cost of \$5.2 billion offset by a upward reestimate of \$9.9 billion mainly related to a \$7 billion decline in the common stock price of New GM since its IPO.
Line Item Notes - Consumer and Business Lending Initiative (CY Direct Loans and Equity Investments)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Variance presented is not material to the Department's consolidated financial statements.
Line Item Notes - Public-private investment Program (CY Direct Loans and Equity Investments)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	During fiscal year 2011, the Department disbursed \$1.1 billion as equity investment and \$2.3 billion as loans to PPIFs. In addition, the Department received \$868 million in loan principal repayments in fiscal year 2011. Also, during fiscal year 2011, the Department received \$735 million in equity distributions, comprised of \$306 million of dividend income, \$91 million of proceeds in excess of cost, and a \$338 million reduction of the gross investment outstanding.

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Subsidy Expense/(Income)		Line Attributes: Dollars			
				Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Capital Purchase Program	Debit	-1,826	3,861	3,861	0
2		American International Group, Inc., Investment Program	Debit	1,553	-7,668	-7,668	0
3		Targeted Investment Program	Debit	-192	-1,879	-1,879	0
4		Automotive Industry Financing Program	Debit	9,741	-16,614	-16,614	0
5		Consumer and Business Lending Initiative	Debit	-209	306	306	0
6		Public-private investment Program	Debit	-1,859	-704	-704	0
7		Asset Guarantee Program	Debit	30	-1,505	-1,505	0
8			Debit				
9			Debit				
10		All other TARP programs	Debit				
11		Total	N/A	7,238	-24,203	-24,203	0

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** Interests for TARP Programs

Line Attributes: Percent

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd
1		Senior preferred stock stated dividend rate- CPP	N/A	5.0000	5.0000	
2		Increasing senior preferred stock stated dividend rate through 5 years - CPP	N/A	9.0000	9.0000	
3		Subordinate debentures interest rate of 30 years (first 5 years) - CPP	N/A	7.7000	7.7000	
4		Subordinate debentures interest rate after 30 years (after 5 years) - CPP	N/A	13.8000	13.8000	
5		Dividend rate compounded annually - AIGs Series D	N/A	.0000	.0000	
6		Rate of Series E stock - AIG	N/A	.0000	10.0000	
7		Dividend rate funded - TIP program	N/A			

Section: C **Section Name:** Repayments, Dividends, and Interest Collections

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER D	2010 - SEPTEMBER D	Previously Rptd D
1		Repayments - CPP	N/A	30,200	81,500	
2		Dividend payments - AIG	N/A	246	0	
3		Repayments - AIG	N/A			

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Investments

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	2011 - SEPTEMBER D	2010 - SEPTEMBER D	Previously Rptd D
1		Amount of investment- AIGs Series D perpetual cumulative preferred stock	N/A	0	0	
2		Amount of AIGs exchange of Series D to Series E	N/A	0	0	
3		Agreed amount made available for capital facility of AIGs Series F	N/A	0	22,300	
4		Amount funded to AIG for additional capital facility	N/A	27,800	7,500	
5		Amount invested - TIP program for preferred stock	N/A			
6		Amount for Treasury, FDIC and FRBNY asset pool for AGP	N/A	0	0	
7		Amount for Treasury's guarantee limit under AGP	N/A	0	0	
8		Amount of commitment under the Housing Program	N/A	45,600	45,600	
9		Amount of disbursement under the Housing Program	N/A	1,900	543	

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: E		Section Name: Components of TARP Net Direct Loans and Equity Investments - Current Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Capital Purchase Program D	AIG, Inc., Investment Program D	Targeted Investment Program D	Automotive Industry Financing Program D	Consumer and Business Lending Initiative D	Public-Private Investment Program D		
1		Loans and equity investments receivable, net - beginning of the year	N/A								
2		Disbursements (loans made/securities purchased)	N/A								
3		Collections (loan principal and interest repayments, penalties and fines collected, sale/maturity of securities)	N/A								
4			N/A								
5			N/A								
6			N/A								
7			N/A								
8		Interest accrued on loans	N/A								
9		Allowance for loss	N/A								
10		Allowance for subsidy	N/A								
11			N/A								
12			N/A								
13			N/A								
14			N/A								
15		Loans and equity investments receivable, net - end of the year	N/A								

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Note: 20	Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 7	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E	Section Name: Components of TARP Net Direct Loans and Equity Investments - Current Year	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: Millions
			Decimal: Zero

Line	Status	Line Description	NB	All other TARP programs D	Total D
1		Loans and equity investments receivable, net - beginning of the year	N/A		
2		Disbursements (loans made/securities purchased)	N/A		
3		Collections (loan principal and interest repayments, penalties and fines collected, sale/maturity of securities)	N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8		Interest accrued on loans	N/A		
9		Allowance for loss	N/A		
10		Allowance for subsidy	N/A		
11			N/A		
12			N/A		
13			N/A		
14			N/A		
15		Loans and equity investments receivable, net - end of the year	N/A		

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: F		Section Name: Components of TARP Net Direct Loans and Equity Investments - Prior Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Capital Purchase Program D	AIG, Investment Program D	Targeted Investment Program D	Automotive Industry Financing Program D	Consumer and Business Lending Initiative D	Public-Private Investment Program D		
1		Loans and equity investments receivable, net - beginning of the year	N/A								
2		Disbursements (loans made/securities purchased)	N/A								
3		Collections (loan principal and interest repayments, penalties and fines collected, sale/maturity of securities)	N/A								
4			N/A								
5			N/A								
6			N/A								
7			N/A								
8		Interest accrued on loans	N/A								
9		Allowance for loss	N/A								
10		Allowance for subsidy	N/A								
11			N/A								
12			N/A								
13			N/A								
14			N/A								
15		Loans and equity investments receivable, net - end of the year	N/A								

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Note: 20	Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 7	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: F	Section Name: Components of TARP Net Direct Loans and Equity Investments - Prior Year	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	All other TARP programs D	Total D
1		Loans and equity investments receivable, net - beginning of the year	N/A		
2		Disbursements (loans made/securities purchased)	N/A		
3		Collections (loan principal and interest repayments, penalties and fines collected, sale/maturity of securities)	N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8		Interest accrued on loans	N/A		
9		Allowance for loss	N/A		
10		Allowance for subsidy	N/A		
11			N/A		
12			N/A		
13			N/A		
14			N/A		
15		Loans and equity investments receivable, net - end of the year	N/A		

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

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Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

1

Question

Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.

Answer

The Department accounts for all of its TARP credit program receivables, including investments in common and preferred stock and warrants of public companies, loans, and loan guarantees or guaranty-like insurance activities, under the provisions of credit reform accounting.

To account for the Department's TARP and other credit program receivables, the Department applies the accounting provisions of SFFAS No. 2, Accounting for Direct Loans and Loan Guarantees, as amended. SFFAS No. 2, as amended, requires measurement of the asset or liability at the net present value of the estimated future cash flows. The cash flow estimates for each credit program transaction reflect the actual structure of the instruments. For each of these instruments, the Department estimates cash inflows and outflows related to the program over the estimated term of the instrument.

Further, each cash-flow estimate reflects the specific terms and conditions of the program, technical assumptions regarding the underlying assets, risk of default or other losses, and other factors as appropriate. The measurement of assets within these programs is primarily derived from inputs which generally represent market data and, when such data is not available, management's best estimate of how a market participant would assess the risk inherent in the asset.

SFFAS No. 2, as amended, was promulgated as a result of the FCRA. The primary purpose of the Federal Credit Reform Accounting (FCRA) is to more accurately measure the cost of federal credit programs and to place the cost of such credit programs on a basis equivalent with other federal spending. The FCRA requires that the ultimate costs of a credit program be calculated and the budgetary resources obtained before the direct loan obligations are incurred. To accomplish this, the Department first predicts or estimates the future performance of direct and guaranteed loans when preparing its annual budget. The data used for these budgetary estimates are reestimated after the fiscal year-end to reflect changes in actual loan performance and actual interest rates in effect when the loans were issued. The reestimated data reflect adjustments for market risks, asset performance, and other key variables and economic factors. The reestimated data are then used to report the cost of the loans disbursed under the direct or guaranteed loan program as a "Program Cost" in the Department's Consolidated Statements of Net Cost.

Cash flows associated with the Department's credit programs generally include disbursements, repayments, repurchases, fees, recoveries, interest, dividends, proceeds from sales of instruments, borrowings from Treasury, negative subsidy, and the subsidy cost received from the program accounts. Security-level data and assumptions used as the basis for cash flow model forecasts and program performance are drawn from widely available market sources, as well as information published by investees. Key inputs to the cash flow forecasts include:

* Security characteristics such as unpaid principal balance, coupon rate, weighted-

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Note: 20 Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 7

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
2	Provide details regarding programs reported in Sections E and F that comprise amounts reported in the "all other TARP Programs" column.	<p>average loan age, issued bond balance, credit rating, maturity date, principal and interest payment schedules, priority of payments, and performance of underlying collateral</p> <ul style="list-style-type: none"> * Department actions as well as changes in legislation * Forecast prepayment rates and default rates * Forecast dividend payments * Expected escrow conversion and return rates * Default and recovery reports published by Moody's and Standard and Poor's * Other third-party market sources <p>The recorded subsidy cost associated with each of the Department's credit programs is based on the calculated net present value of expected future cash flows. The Department's actions, as well as changes in legislation, may impact estimated future cash flows and related subsidy costs.</p> <p>Sections B-F not completed, as information is not directly derived from AFR or otherwise readily available in total for each section.</p>

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Note: 21	Beneficial Interest in Trust	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 26	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Beneficial Interest in Trust		D	A	10,862	20,805		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Beneficial Interest in Trust	10,862	20,805	20,805	0
	Total	10,862	20,805	20,805	0

Threshold

Line Description	Question	Answer
Line Item Notes - Beneficial Interest in Trust (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	<p>On May 27, 2011, the Department sold in the open market 200 million shares of AIG common shares held by the General Fund and TARP (68 million and 132 million shares, respectively).</p> <p>After taking into consideration the May 2011 sale of AIG common stock, the carrying value of the non-entity investment in AIG was \$10.9 billion as of September 30, 2011, which represented the fair value as of that date of the remaining AIG common stock held by the General Fund. As of September 30, 2010, the carrying value of the non-entity investment in AIG was \$20.8 billion, which represented the fair value, as of that date, of the General Fund's sole beneficiary interest in a Trust comprised of AIG convertible preferred stock. The fair value of the non-entity assets recorded as of September 30, 2011 and 2010 were based on the market value of AIG's common stock which is actively traded on the NYSE. During fiscal year 2011, the Department's AIG investments held on behalf of the General Fund experienced a net fair value decline of \$9.9 billion. Accordingly, the carrying value of the AIG common stock investment was decreased by this amount, and a corresponding amount was reported as custodial expense on the Statement of Custodial Activity.</p> <p>See below for a more detailed discussion of these transactions.</p>

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Note: 21	Beneficial Interest in Trust	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 26	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Beneficial Interest in Trust	No Data Flag: YES	Line Attributes: Percent
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Line	Status	Line Description	NB	2011 - SEPTEMBER
1	I	Percent of equity interest in AIG under initial terms	N/A	
2	I	Percent of equity interest in AIG subsequent	N/A	

**U.S. Department of the Treasury
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Note: 21 Beneficial Interest in Trust
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1 and 26

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>Non-TARP Investment in American International Group, Inc.</p> <p>The Department holds American International Group, Inc. (AIG) common stock on behalf of the General Fund which are considered "available-for-sale" securities and recorded at fair value. Changes in the valuation of these investments held are non-entirety, non-exchange transactions reported on the Statements of Custodial Activity. The revenue or loss associated with sales of these investments are non-entirety, exchange transactions reported on the Statements of Custodial Activity.</p> <p>Under the initial terms of a capital facility agreement between the Federal Reserve Bank of New York (FRBNY) and AIG, an equity interest in AIG (in the form of Series C Convertible Participating Serial Preferred Stock convertible into approximately 79.8 percent of the issued and outstanding shares of AIG common stock) was issued to a trust (Trust) established by the FRBNY. The General Fund of the U.S. Government was the sole beneficiary of the Trust. In connection with the establishment of the Trust, the Department, as custodian of the General Fund, recorded a non-entirety asset of \$23.5 billion as of September 30, 2009, along with a corresponding entry to custodial revenue for the same amount, to reflect the value of the General Fund's beneficiary interest holding in the Trust. As of September 30, 2010, the value of the Trust had declined by \$2.7 billion, reducing the carrying value of this non-entirety asset to \$20.8 billion. Both the initial recording of the non-entirety Trust asset of \$23.5 billion in fiscal year 2009, along with the subsequent \$2.7 billion decline in value in fiscal year 2010, were reported on the Consolidated Statements of Custodial Activity.</p> <p>On September 30, 2010, the Department, the FRBNY, and AIG entered into an AIG Recapitalization Agreement for the purpose of restructuring the U.S. Government's holdings in AIG. This restructuring was executed on January 14, 2011, converted the Trust's AIG preferred stock was converted into 562.9 million shares of AIG common stock, and the Trust was dissolved. The Department intends to sell both its General Fund and TARP holdings in AIG common stock together, on a pro rata basis, in the open market over time. The General Fund will be the ultimate recipient of any future dividends earned and proceeds realized from the liquidation of the AIG common stock. Accordingly, such dividends and proceeds will be deposited into the accounts of the General Fund. The conversion of the Trust's preferred stock into AIG common stock reduced the non-entirety portion of the outstanding common stock ownership in AIG from 79.8 percent to approximately 31 percent. In connection with the January 14, 2011 restructuring, the Department recorded a non-entirety asset of \$25.5 billion to reflect the value of the General Fund's 31 percent ownership in AIG's common stock. This transaction also included removing the previous asset which represented the General Fund's sole beneficiary interest in the Trust, which was dissolved as part of the recapitalization.</p> <p>The Department will re-value its non-entirety AIG common stock holdings at least annually until all of these common shares are liquidated. Like any asset, future events may increase or decrease the value of the General Fund's interest in the AIG common</p>

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Note: 21	Beneficial Interest in Trust	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 26	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		
Line	Question	Answer
		stock.

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Assets - Current Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv in U. S. Treas. Sec.(net of prem. & disc) D	Interest Receivable D	Other Federal assets (with earmarked funds) D	Other Federal assets (with non-earmarked funds) D
13		Exchange Stabilization Fund	N/A	66,678		22,721	105		
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A	21	1,623	6,787	35		12
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A	66,699	1,623	29,508	140		12

Line	Status	Line Description	NB	Other non-Federal assets D	Total assets
13		Exchange Stabilization Fund	N/A	15,671	105,175
26			N/A		
27			N/A		
28			N/A		
29			N/A		
30			N/A		
31		All other earmarked funds	N/A	1,523	10,001
32		Intra-agency earmarked funds elimination amounts	N/A		
33		Total	N/A	17,194	115,176

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B **Section Name:** Assets - Prior Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv. in U.S. Treas. Sec. (net of prem. & disc.) D	Interest Receivable D	Other Federal assets (with earmarked funds) D	Other Federal assets (with non-earmarked funds) D
13		Exchange Stabilization Fund	N/A	70,878		20,436	111		
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A	12	859	6,727	36		10
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A	70,890	859	27,163	147		10

Line	Status	Line Description	NB	Other non-Federal assets D	Total assets
13		Exchange Stabilization Fund	N/A	12,505	103,930
26			N/A		
27			N/A		
28			N/A		
29			N/A		
30			N/A		
31		All other earmarked funds	N/A	1,415	9,059
32		Intra-agency earmarked funds elimination amounts	N/A		
33		Total	N/A	13,920	112,989

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C		Section Name: Liabilities and Net Position - Current Year				Line Attributes: Dollars		Decimal: Zero	
Line	Status	Line Description	NB	Benefits due and payable C	Other Federal liabilities (with earmarked funds) C	Other Fed. liabilities (with non-earmarked funds) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
13		Exchange Stabilization Fund	N/A				60,385	-60,385	44,790
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A		4	414	10,561	-10,979	-978
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A		-4	-414	-70,946	-71,364	-43,812

Line	Status	Line Description	NB	Total liabilities and net position
13		Exchange Stabilization Fund	N/A	-105,175
26			N/A	
27			N/A	
28			N/A	
29			N/A	
30			N/A	
31		All other earmarked funds	N/A	-10,001
32		Intra-agency earmarked funds elimination amounts	N/A	
33		Total	N/A	-115,176

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Note: 22 Earmarked Funds
Entity: 2000 Department of the Treasury

Fiscal Year: 2011
Agency Notes: 1, 24
Period: SEPTEMBER

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Liabilities and Net Position - Prior Year

Line Attributes: Dollars
Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	Benefits due and payable C	Other Federal liabilities (with earmarked funds) C	Other Fed. liabilities (with non-earmarked funds) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
13		Exchange Stabilization Fund	N/A				60,185	-60,185	43,745
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A		5	294	10,879	-11,178	-2,119
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A		-5	-294	-71,064	-71,363	-41,626
Line	Status	Line Description	NB	Total liabilities and net position					
13		Exchange Stabilization Fund	N/A	-103,930					
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A	-9,059					
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A	-112,989					

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E **Section Name:** Revenue, Financing, Expenses, and Other - Current Year
Line Attributes: Dollars **Rounding Method:** Millions **Decimal:** Zero

Line	Status	Line Description	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue from Treasury Securities C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
13		Exchange Stabilization Fund	N/A	43,745		14			
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A	-2,119		141			1,517
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A	-41,626		-155			-1,517

Line	Status	Line Description	NB	Royalties and other special revenue C	All other financing sources C	Program net cost - public D	Program net cost - Intragovernmental D	Non-program expenses D	Net position, end of period
13		Exchange Stabilization Fund	N/A			-1,032			-44,791
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A		177	267	429		980
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A		-177	-765	429		-43,811

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: F **Section Name:** Revenue, Financing, Expenses, and Other - Prior Year
Line Attributes: Dollars **Rounding Method:** Millions **Decimal:** Zero

Line	Status	Line Description	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue from Treasury Securities C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
13		Exchange Stabilization Fund	N/A	43,847		19			-19
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A	-1,994		154			1,091
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A	-41,853		-173			-1,072

Line	Status	Line Description	NB	Royalties and other special revenue C	All other financing sources C	Program net cost - public D	Program net cost - Intragovernmental D	Non-program expenses D	Net position, end of period
13		Exchange Stabilization Fund	N/A		18	101	19		-43,745
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31		All other earmarked funds	N/A		-97	1,010	263		2,119
32		Intra-agency earmarked funds elimination amounts	N/A						
33		Total	N/A		79	1,111	282		-41,626

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: G		Section Name: Number of Agency Earmarked Funds				Line Attributes: Units	
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Total number of earmarked funds	N/A	29.0000	29.0000	29.0000	.0000

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide a general description of the individual earmarked funds reported in the Other Notes Info tab (SFFAS No. 27, par. 33). Also describe how the entity accounts for and reports the fund (SFFAS No. 27, par. 23.1).	<p>Exchange Stabilization Fund (ESF) 20X4444 Exchange Stabilization Fund</p> <p>D.C. Pensions DCP 20X1713 Federal payment - D.C. Judicial retirement DCP 20X1714 Federal payment - D.C. Federal Pension Fund DCP 20X5511 D.C. Federal Pension Fund DCP 20X8212 D.C. Judicial Retirement and Survivor's Annuity Fund</p> <p>Public Enterprise Revolving Funds BEP 20X4502 Bureau of Engraving and Printing Fund MNT 20X4159 Public Enterprise Fund OCC 20X8413 Assessment Funds OCC 20X4264 Assessment Funds OTS 20X4108 Public Enterprise Revolving Fund IRS 20X4413 Federal Tax Lien Revolving Fund</p> <p>Other Earmarked Funds BPD 20X5080 Gifts to Reduce Public Debt DO 20X5816 Confiscated and Vested Iraqi Property and Assets DO 20X8790 Gifts and Bequests Trust Fund FMD 20X5081 Presidential Election Campaign FMD 20X8902 Esther Cattell Schmitt Gift Fund FMD 9515585 Travel Promotion Fund, Corp for Travel Promotion FMD 95X5585 Travel Promotion Fund, Corp for Travel Promotion FMS 205/65445 Debt Collection Special Fund FMS 206/75445 Debt Collection Special Fund FMS 207/85445 Debt Collection Special Fund FMS 208/95445 Debt Collection Special Fund FMS 209/05445 Debt Collection Special Fund FMS 200/15445 Debt Collection Special Fund FMS 201/25445 Debt Collection Special Fund IRS 20X5510 Private Collection Agency Program IRS 20X5433 Informant Reimbursement OFR 20X5590 Financial Research Fund TFF 20X5697 Treasury Forfeiture</p>
2	State the legal authority for the administrative entity of each fund to use the revenues and other financing sources based on SFFAS No. 27, par. 23.1	Pursuant to the legal authority found in section 10 of the Gold Reserve Act of 1934, as amended, the ESF may purchase or sell foreign currencies, holds U.S. foreign exchange and SDR assets, and may provide financing to foreign governments and foreign entities. The ESF accounts for and reports its holdings to FMS on the Standard Form 224, "Statement of Transactions," and provides other reports to Congress. Interest on SDRs in the IMF, Investments in U.S. Securities (BPD), and Investments in Foreign Currency Assets are its primary sources of revenue. The ESF's earnings and realized gains on foreign currency assets represent inflows of resources to the

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Note: 22 Earmarked Funds
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1, 24

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
		<p>government, and the interest revenues earned from U.S. Securities are the result of intra-Departmental flows.</p> <p>D.C. Pension Funds provide annuity payments for retired D.C. teachers, police officers, judges, and firefighters. The sources of revenues are through annual appropriations, employees' contributions, and interest earnings from investments. All proceeds are earmarked. Note 18 provides detailed information on various funds managed by DCP. The Department's three non-appropriated bureaus as of September 30, 2011 - BEP, Mint, and OCC - operate "public enterprise/revolving funds" to account for their respective revenues and expenses. 31 USC § 5142 established the revolving fund for BEP to account for revenue and expenses related to the currency printing activities. P.L. 104-52 (31 USC § 5136) established the Public Enterprise Fund for the Mint to account for all revenue and expenses related to the production and sale of numismatic products and circulating coinage. Revenues and other financing sources at the Mint are mainly from the sale of numismatic and bullion products, and the sale of circulating coins to the FRB system. 12 USC § 481 established the Assessment Funds for OCC and 12 USC § 1467 governs the collection and use of assessments and other funds by OTS (merged with OCC on July 21, 2011). Revenue and financing sources are from the bank examinations and assessments for the oversight of the national banks, savings associations, and savings and loan holding companies. These non-appropriated funds do not directly contribute to the inflows of resources to the government. There are minimal transactions with other government agencies. There are other earmarked funds at several Treasury bureaus, such as donations to the Presidential Election Campaign Fund, funds related to the debt collection program, gifts to reduce the public debt, and other enforcement related activities. Public laws, the U.S. Code, and the Debt Collection Improvement Act established and authorized the use of these funds. Sources of revenues and other financing sources include contributions, cash and property forfeited in enforcement activities, public donations, and debt collection.</p>
3	Explain any change in legislation during or subsequent to the reporting period and before the issuance of the financial statements that significantly change the purpose of the fund or that redirects a material portion of the accumulated balance (SFFAS No. 27, par. 23.3).	N/A
4	Provide the sources of revenue and other financing for amounts reported in columns 3 through 8 of Sections E and F in the Other Notes Info tab (SFFAS No. 27, par. 23.2).	see 2 above
5	Provide any other relevant information pertaining to this note, including explanation for prior-period adjustments, if any. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>The Department has accounted for revenues and other financing sources for earmarked funds separately from other funds. Earmarked funds are financed by specifically identified revenues, often supplemented by other financing sources, which remain available over time. These specifically identified revenues and other financing sources are required by statute to be used for designated activities or purposes. SFFAS No. 27, Identifying and Reporting Earmarked Funds (SFFAS No. 27), defines the following three criteria for determining an earmarked fund: (1) a statute committing the U.S. Government to use specifically identified revenues and other financing sources not used in the current period for future use to finance the designated activities, benefits, or purposes; (2) explicit authority for the earmarked fund to retain revenues and other financing sources not used in the current period for future use to finance the</p>

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Note: 22	Earmarked Funds	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1, 24	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		
Line	Question	Answer
		designated activities, benefits, or purposes; and (3) a requirement to account for and report on the receipt, use, and retention of the revenues and other financing sources that distinguished the earmarked fund from the U.S. Government's general revenues.

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Note: 23 Statement of Social Insurance (a Principal Financial Statement)

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
7	Provide relevant information (per SFFAS No. 17, par. 26) about any policy changes enacted after the valuation date, but prior to the end of the fiscal year, that could materially affect the basic statement.	
8	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 24 Social Insurance
Entity: 2000 Department of the Treasury

Fiscal Year: 2011

Period: SEPTEMBER

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

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Note: 25	Stewardship Land	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Stewardship Land (SFFAS No. 29, par. 40d)	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Public Land	N/A				
2		National Forest System	N/A				
3		National Wildlife Refuge System	N/A				
4		National Park System	N/A				
5		Withdrawn public land	N/A				
6		Mission Land	N/A				
7		Water, power, and recreation	N/A				
8		Geographic management areas	N/A				
9		National fish hatcheries	N/A				
10		Conservation areas	N/A				
11		National marine monuments	N/A				
12		All other	N/A				

Section: B	Section Name: Stewardship Land (SFFAS No. 29, par. 40d)- Unaudited	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	CY Beginning Balance	CY Acquired	CY Withdrawn	CY Ending Balance	PY Beginning Balance	PY Acquired
1	I	Public Land	N/A						
2	I	National Forest System	N/A						
3	I	National Wildlife Refuge System	N/A						
4	I	National Park System	N/A						
5	I	Withdrawn Public Land	N/A						
6	I	Mission Land	N/A						
7	I	Water, Power, and Recreation	N/A						

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Note: 25	Stewardship Land	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Stewardship Land (SFFAS No. 29, par. 40d)- Unaudited	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	CY Beginning Balance	CY Acquired	CY Withdrawn	CY Ending Balance	PY Beginning Balance	PY Acquired
8	I	Geographic Management Areas	N/A						
9	I	National Fish Hatcheries	N/A						
10	I	Conservation Areas	N/A						
11	I	National Marine Monuments	N/A						
12	I	All other	N/A						

Line	Status	Line Description	NB	PY Withdrawn	PY Ending Balance
1	I	Public Land	N/A		
2	I	National Forest System	N/A		
3	I	National Wildlife Refuge System	N/A		
4	I	National Park System	N/A		
5	I	Withdrawn Public Land	N/A		
6	I	Mission Land	N/A		
7	I	Water, Power, and Recreation	N/A		
8	I	Geographic Management Areas	N/A		
9	I	National Fish Hatcheries	N/A		
10	I	Conservation Areas	N/A		
11	I	National Marine Monuments	N/A		
12	I	All other	N/A		

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Note: 25	Stewardship Land	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		No Data Flag: YES
Line	Question	Answer
1	Describe the predominant uses of the stewardship land (SFFAS 29, par. 40c).	
2	Provide the condition of the stewardship land (SFFAS 29, par. 41).	
3	Provide a brief statement explaining how the stewardship land relates to the mission of the agency (SFFAS No. 29, par. 40a).	
4	Provide a brief description of the agency's stewardship policies for stewardship land (SFFAS No. 29, par. 40b).	
5	Provide any other information relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 26	Heritage Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Collection Type Heritage Assets (SFFAS No. 29, par. 25d)	No Data Flag: YES	Line Attributes: Units		
Line	Status	Line Description	NB	Physical units at the end of the fiscal year 2011	Physical units at the end of the fiscal year 2010
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		

Section: B	Section Name: Non-Collection Type Heritage Assets (SFFAS No. 29, par. 25d)	Line Attributes: Units			
Line	Status	Line Description	NB	Physical units at the end of the fiscal year 2011	Physical units at the end of the fiscal year 2010
1		Buildings	N/A	6.0000	5.0000
2			N/A		
3			N/A		
4			N/A		
5			N/A		

Section: C	Section Name: Collection Type Heritage Assets (SFFAS No. 29, par. 25d) - Unaudited	No Data Flag: YES	Line Attributes: Units						
Line	Status	Line Description	NB	CY Physical units as of the beginning of the year	CY Physical units added	CY Physical units withdrawn	CY Physical units-ending balance	PY Physical units beginning balance	PY Physical units added
1	I		N/A						
2	I		N/A						
3	I		N/A						
4	I		N/A						
5	I		N/A						

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Note: 26	Heritage Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 14	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Collection Type Heritage Assets (SFFAS No. 29, par. 25d) - Unaudited	No Data Flag: YES	Line Attributes: Units		
Line	Status	Line Description	NB	PY Physical units withdrawn	PY Physical units ending balance
1	I		N/A		
2	I		N/A		
3	I		N/A		
4	I		N/A		
5	I		N/A		

Section: D	Section Name: Non-Collection Type Heritage Assets (SFFAS No. 29, par. 25d) - Unaudited	No Data Flag: YES	Line Attributes: Units						
Line	Status	Line Description	NB	CY Physical units beginning balance	CY Physical units added	CY Physical units withdrawn	CY Physical units ending balance	PY Physical units beginning balance	PY Physical units added
1	I		N/A						
2	I		N/A						
3	I		N/A						
4	I		N/A						
5	I		N/A						

Line	Status	Line Description	NB	PY Physical units withdrawn	PY Physical units ending balance
1	I		N/A		
2	I		N/A		
3	I		N/A		
4	I		N/A		
5	I		N/A		

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Note: 26 Heritage Assets
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1 and 14

Status: Complete

The accompanying notes are an integral part of these financial statements.

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Tab: Text Data

Line	Question	Answer
1	Provide a brief statement explaining how heritage assets relate to the mission of the agency (SFFAS No. 29, par. 25a).	The buildings are multi-use assets and house administrative staff.
2	Provide a brief description of the agency's stewardship policies for each major category of the heritage assets (SFFAS No. 29, par. 25b).	N/A
3	Provide a brief description of the condition of each category of the heritage assets (SFFAS 29, par. 26).	Good
4	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	<p>Heritage Assets</p> <p>The Department owns the Treasury Complex (Main Treasury and Treasury Annex) - a multi-use heritage asset. The buildings housing the Mint facilities in Denver, San Francisco, Fort Knox, and West Point, are also considered multi-use heritage assets. Multi-use heritage assets are assets of historical significance for which the predominant use is general government operations. All acquisition, reconstruction, and betterment costs for the Treasury buildings are capitalized as general PP&E and depreciated over their service life.</p> <p>In fiscal year 2011, Treasury added the Fort Knox complex to the AFR disclosure of heritage assets. No actual buildings have been added to Treasury's real property, only the numbers of buildings included in the presentation disclosure Fort Knox has been included in prior years and just not disclosed.</p>

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Note: 27	Fiduciary Activities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 27	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Schedule of Fiduciary Net Assets - Deposit Funds - Current Year				Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Inv. in Fed. debt secs-net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets	D	
6		The Department of the Treasury, Unclaimed Monies Deposit Funds	N/A	0	451	0	0	0		0	
8		All Other Funds	N/A	77	336			0			
9			N/A								
10			N/A								
11			N/A								
12			N/A								

Line	Status	Line Description	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets
6		The Department of the Treasury, Unclaimed Monies Deposit Funds	N/A	0	0	451
8		All Other Funds	N/A			413
9			N/A			
10			N/A			
11			N/A			
12			N/A			

Section: B		Section Name: Schedule of Fiduciary Net Assets - Deposit Funds - Prior Year				Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Inv. in Fed. debt secs-net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets	D	
6		The Department of the Treasury, Unclaimed Monies Deposit Funds	N/A		420						
8		All Other Funds	N/A	98	39			19			
9			N/A								
10			N/A								

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Note: 27	Fiduciary Activities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 27	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Schedule of Fiduciary Net Assets - Deposit Funds - Prior Year				Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero
Line	Status	Line Description	NB	Inv. in Fed. debt secs-net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets D
11			N/A						
12			N/A						
Line	Status	Line Description	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
6		The Department of the Treasury, Unclaimed Monies Deposit Funds	N/A			420			
8		All Other Funds	N/A			156			
9			N/A						
10			N/A						
11			N/A						
12			N/A						

Section: C	Section Name: Schedule of Fiduciary Net Assets - All Other Agency Funds- Current Year				No Data Flag: YES		Line Attributes: Dollars		Decimal: Zero
Line	Status	Line Description	NB	Inv. in Fed. debt secs-net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets D
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
Line	Status	Line Description	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						

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Note: 27	Fiduciary Activities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 27	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D **Section Name:** Schedule of Fiduciary Net Assets - All Other Agency Funds - Prior Year **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Inv. in Fed. debt secs- net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets D
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						

Line	Status	Line Description	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets
3			N/A			
4			N/A			
5			N/A			
6			N/A			
7			N/A			

Section: E **Section Name:** Number of Agency Fiduciary Activities **Line Attributes:** Units

Line	Status	Line Description	NB	CY Total number of fiduciary funds- all funds	PY Total number of fiduciary funds- all funds
1		Number of Treasury Fiduciary Activities	N/A	24.0000	25.0000
2			N/A		
3			N/A		
4			N/A		

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Note: 27 Fiduciary Activities
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1 and 27

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Describe the fiduciary relationship, for example, the applicable legal authority, the objectives of the fiduciary activity, and a general description of the beneficial owners or class of owners of each fiduciary fund (SFFAS No. 31, par. 18(a)).	Bureau Fund Code Authority Fund Title/Description BEP 20X6513.013 31 USC 5119 Mutilated Currency Claims Funds BPD 20X6008 31 USC 3513 Payment Principal & Interest Govt. Agencies FMD 20X6045 31 USC 3328 Proceeds, Payments of Unpaid Checks FMD 20X6048 31 USC 3329, 3330 Proceeds of Withheld Foreign Checks FMD 2015X6078 50 APP. USC 2012 War Claims Fund, Foreign Claims Settlement Commission FMD 20X6092 31 USC 1321 Debt Management Operations FMD 20X6104 22 USC 1627 Albanian Claims Fund, Treasury FMD 20X6133 31 USC 1322 Payment of Unclaimed Moneys FMD 20X6309 22 USC 1627(a) Libyan Claims Settlement Fund FMD 20X6310 22 USC 1627(a) Libyan Claims Settlement Fund FMD 20X6311 98 Stat. 1876 Kennedy Center Revenue Bond FMD 20X6312 22 USC 1627 Iranian Claims Settlement Fund FMD 20X6314 22 USC 1644g German Democrat Settlement Fund FMD 20X6315 22 USC 1645h Vietnam Claims Settlement Fund FMD 20X6501.018 31 USC 3513 Small Escrow Amounts FMD 20X6720 31 USC 3513 SM DIF Account for Dep. & Check Adj. FMD 20X6830 104 Stat. 1061 Net Interest Payments to/from State FMD 20X6999 31 USC 3513 Accounts Payable, Check Issue UNDDR IRS 20X6737 90 Stat. 269-270 Internal Revenue Collections for Northern Mariana Island IRS 20X6738 31 USC 3513 Coverover Withholdings-U.S. Virgin Islands IRS 20X6740 31 USC 3515 Coverover Withholdings-Guam IRS 20X6741 31 USC 3513 Coverover Withholdings-American Samoa OAS 20X6317.001 22 USC 2431 Belize Escrow, Debt Reduction OAS 20X6501.018 31 USC 3513 Small Escrow Amounts
2	Provide information on any significant changes in fiduciary net assets from the prior period (SFFAS No. 31, par. 18(c)).	N/A
3	Provide the TAS for all funds with fiduciary activities.	see #1
4	For any cash included in the Schedules of Fiduciary Net Assets, indicate if the cash is represented by balances on deposit with either the U.S. Treasury or with a commercial banking institution (SFFAS No. 31, par. 12).	N/A
5	Provide a description of any cash equivalents included in the Schedules of Fiduciary Net Assets.	N/A
6	If separate audited financial statements are issued for an individual fiduciary activity with a fiscal yearend other than September 30, indicate the fiduciary activity's fiscal year (SFFAS No. 31, par. 18(e)).	N/A
7	If separate audited financial statements are issued for an individual fiduciary activity, disclose the basis of accounting used and the auditor's opinion on the current or most recent financial statements. If the auditor's opinion was not unqualified, disclose the reason(s) stated by the auditors and refer the reader to the audit opinion for further information (SFFAS No. 31, par. 22(a)).	N/A

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Note: 27 Fiduciary Activities
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: 1 and 27

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
8	If separate audited financial statements are issued for an individual fiduciary activity, provide information on how the reader can obtain a copy of the financial statements and the audit opinion thereon (SFFAS No. 31, par. 22(b)).	N/A
9	If more than one agency is responsible for administering a fiduciary activity, and the separate portions of the activity can be clearly identified with another responsible agency, identify the other agency(ies) involved in managing the activity (SFFAS No.31.par.19).	N/A
10	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	In accordance with SFFAS No. 31, Accounting for Fiduciary Activities, fiduciary type activities and related transactions will no longer be reported by the Department in its proprietary financial statements. Fiduciary activities are the collection or receipt, and the management, protection, accounting, investment, and disposition by the U.S. Government of cash or other assets in which non-Federal individuals or entities have an ownership interest that the U.S. Government must uphold. Fiduciary cash and other assets are not assets of the U.S. Government. While these activities are not reported in the Department's consolidated financial statements, they are required to be reported on schedules in the notes to the financial statements (Note 27).

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Note: 28A	Financial and Housing Market Stabilization - Investment in Government Sponsored Enterprises (GSE)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 8	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Investment in Government sponsored enterprises (GSEs)	D	A	133,043	109,216		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	CY Gross investment as of September 30	CY Cumulative valuation (gain/loss)	CY September 30 fair value	PY Gross investment as of September 30	PY Cumulative valuation (gain/loss)	PY September 30 fair value
1		Fannie Mae senior preferred stock	104,627	-26,718	77,909	85,941	-29,450	56,491
2		Freddie Mac senior preferred stock	66,004	-12,380	53,624	63,924	-12,759	51,165
3		Fannie Mae warrants common stock	3,104	-2,137	967	3,104	-2,097	1,007
4		Freddie Mac warrants common stock	2,264	-1,721	543	2,264	-1,711	553
5								
6								
7								
8		Total GSE investment						
		Total	175,999	-42,956	133,043	155,233	-46,017	109,216

Threshold		
Line Description	Question	Answer
Line Item Notes - Fannie Mae senior preferred stock (CY Gross investment as of September 30)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	Most of the increase in fiscal year 2011 is due to investment in Fannie Mae in which there was an \$18.7 billion increase in the liquidity preference in Fannie Mae's preferred stock due to payments made to this GSE, coupled with a \$2.7 billion increase in valuation from September 2010 to 2011, due to lower early delinquencies on additions to their credit books in 2009 through 2011. This favorable early delinquency experience is an improvement compared with the loans originated in 2005 through 2008.
Line Item Notes - Fannie Mae senior preferred stock (CY September 30 fair value)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	See explanation above for Fannie Mae.

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Note: 28A	Financial and Housing Market Stabilization - Investment in Government Sponsored Enterprises (GSE)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 8	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Other Related Information				Line Attributes: Dollars	
						Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Revenue recognized from acquisition of preferred stocks and warrants and valuation (gain)/loss on GSE preferred stocks	Credit	23,827	44,536		44,536
2		Revenue recognized from dividends and periodic commitment fees	Credit	15,588	12,142		12,142
3		The dollar amount of liquidation preference value per share of senior preferred stock	Debit	0	0		0
4		Amount of agency MBS purchase for Fannie Mae and Freddie Mac	Debit	0	0		0
5		Amount of agency debt purchased for Fannie Mae and Freddie Mac	Debit	0	0		0

Line Description	Question	Answer
Other Notes Info - Revenue recognized from acquisition of preferred stocks and warrants and valuation (gain)/loss on GSE preferred stocks (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	<p>In fiscal year 2011, there was a \$31.8 billion decrease in actual payments made to GSEs due to both GSEs reporting lower early delinquencies on additions to their credit books in 2009 through 2011. This favorable early delinquency experience is an improvement compared with loans originated in 2005 through 2008. Thus required draws to the GSEs to cover their deficits were reduced.</p> <p>In fiscal year 2011, with improved financial conditions of the GSEs there was a valuation gain \$3.1 billion on the Departements investments in the GSEs preferred stock and warrants compared to an \$8.1 billion valuation loss in fiscal year 2010.</p>

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Note: 28A	Financial and Housing Market Stabilization - Investment in Government Sponsored Enterprises (GSE)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 8	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Other Related Information	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Threshold		
Line Description	Question	Answer
Other Notes Info - Revenue recognized from dividends and periodic commitment fees (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year (unaudited).	GSEs Preferred Stock Dividends increased by \$3.4 billion due to the increase in gross investments in the GSEs. The senior preferred stock accrues dividends at 10.0 percent per year, payable quarterly. This rate will increase to 12.0 percent if, in any quarter, the dividends are not paid in cash, until all accrued dividends have been paid.

Section: B	Section Name: Other Related Information (in Percentages)	Line Attributes: Percent
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Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Nominal cost percentage of common stock on a fully diluted basis	N/A	79.9000	79.9000		79.9000
2		Rate of dividends	N/A	10.0000	10.0000		10.0000

Section: C	Section Name: Other Related Information in Units	Line Attributes: Units
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Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Number of non-voting senior preferred stock - shares	N/A	2,000,000.0000	2,000,000.0000		2,000,000.0000

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Note: 28A Financial and Housing Market Stabilization - Investment in Government Sponsored Enterprises (GSE)

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 8

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

1

Question

Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.

Answer

FMS Services PLEASE record JV to eliminate amount reported in Other Notes Info - Section A, Line 1 of \$23,827 million due to this is a net cost at the government-wide level.

Investments in Government Sponsored Enterprises (GSEs)

The Department holds the preferred stock of two stockholder-owned GSEs, the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac). The senior preferred stock and associated common stock warrants in the GSEs are presented at their fair value. Changes in the valuation of these investments are recorded as non-entity exchange transactions on the Department's Consolidated Statements of Net Cost. Dividends are also recorded as non-entity exchange transactions and are accrued when declared; therefore, no accrual is made for future dividends.

The GSE Senior Preferred Stock Purchase Agreements provide that the Department will increase its investment in the GSEs' senior preferred stock if, at the end of any quarter, the Federal Housing Finance Agency, acting as the conservator, determines that the liabilities of either GSE, individually, exceed its respective assets. As the funds used to pay these excess liabilities are appropriated directly to the Department, such payments are treated as entity expenses and reflected as such on the Consolidated Statements of Net Cost and Cumulative Results of Operations. These payments also result in an increase to the non-entity investment in the GSEs' preferred stock, with a corresponding increase in Due to the General Fund, as the Department holds the investment on behalf of the General Fund.

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Note: 28B	Financial and housing Market Stabilization - Liabilities to Government Sponsored Enterprises (GSE)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 8	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER		
Liabilities to Government Sponsored Enterprises		C	L	316,230	359,900		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	GSE accrued liability				
2	GSE contingent liability	316,230	359,900	359,900	0
3	Private entities entered liability				
4					
5					
6					
7	All other liabilities				
	Total	316,230	359,900	359,900	0

Threshold

Line Description	Question	Answer
Line Item Notes - GSE contingent liability (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	<p>This accrued contingent liability is based on the projected draws under the Senior Preferred Stock Agreement with Fannie Mae and Freddie Mac. It is undiscounted and does not take into account any of the offsetting dividends which may be received as a result of those draws. The reduction in this liability is a result of payments made to the GSEs, coupled with the effect of annual valuations which reduced the projected contingent liability due to lower delinquencies reported by the GSEs on additions to their credit books in 2009 through 2011. This favorable early delinquency experience is an improvement compared with the loans originated in 2005 through 2008.</p> <p>Actual payments to the GSEs for fiscal years ended September 30, 2011 and 2010 were \$20.8 billion and \$52.6 billion, respectively.</p>

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Note: 28B	Financial and housing Market Stabilization - Liabilities to Government Sponsored Enterprises (GSE)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: 1 and 8	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Actual payment made to the GSE	Debit	20,766	52,600	52,600	0

Threshold		
Line Description	Question	Answer
Other Notes Info - Actual payment made to the GSE (2011 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Both GSEs reported lower early delinquencies on additions to their credit books in 2009 through 2011. This favorable early delinquency experience is an improvement compared with the loans originated in 2005 through 2008.

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Note: 28B Financial and housing Market Stabilization - Liabilities to Government Sponsored Enterprises (GSE)

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 Department of the Treasury

Agency Notes: 1 and 8

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

1

Question

Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.

Answer

The SPSPAs, which have no expiration date, provide for the Department to disburse funds to the GSEs if, at the end of any quarter, the FHFA determines that the liabilities of either GSE exceed its assets. The maximum amount available to each GSE under this agreement was originally \$100.0 billion and, in May 2009, the maximum amount was raised to \$200.0 billion. In December 2009, the Department amended the SPSPAs to replace the \$200.0 billion per GSE funding commitment cap with a formulaic cap that will allow continued draws for three years at amounts that will automatically adjust upwards quarterly by the cumulative amount of any losses realized by either GSE and downward by the cumulative amount of any gains, but not below \$200.0 billion, and will become fixed at the end of the three years. At the conclusion of the three-year period ending December 2012, the remaining commitment will then be fully available to be drawn per the terms of the agreements (referred to hereafter as the "Adjusted Caps"). Draws against the funding commitment of the SPSPAs do not result in the issuance of additional shares of senior preferred stock; instead, the liquidation preference of the initial 1,000,000 shares is increased by the amount of the draw.

The liabilities to the GSEs related to the Senior Preferred Stock Purchase Agreement (SPSPA) is a contingent liquidity commitment, predicated on the future occurrence of excess liabilities over the assets of either GSE at the end of any reporting quarter, and are potential liabilities of the Department. The Department performs annual valuations, as of September 30th, on the Department's GSE investments in an attempt to provide a "sufficiently reliable" estimate of the outstanding commitments in order for the Department to record the remaining liability in accordance with SFFAS No. 5, Accounting for Liabilities of the U.S. Government.

The valuations incorporated various forecasts, projections and cash flow analyses to develop an estimate of potential liability. Any changes in valuation, including impairment, are recorded and disclosed in accordance with SFFAS No. 7, Accounting for Revenue and Other Financing Sources. Since the valuation is an annual process, the change in valuation of the Department's GSE investments are deemed usual and recurring. The GSEs contingent liability is assessed annually and recorded at the gross estimated amount, without considering the increase in preferred stock liquidity preference, future dividend payments, or future commitment fees, due to the uncertainties involved.

Estimation of such complex and long duration contingencies is subject to uncertainty, and it is possible that new developments will adversely impact ultimate amounts required to be funded by the Department under agreements between the Department and each GSE. Specifically, the occurrence of future shareholder deficits, which ultimately determines the Department's liabilities to the GSEs, is most sensitive to future changes in the housing price index.

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Note: 29A	Derivative Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER
Derivative Assets		D	A	0	0
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Interest rate contracts				
2	Foreign exchange contracts				
3	Equity contracts				
4	Commodity contracts				
5	Credit contracts				
6	All other contracts				
	Total				

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Note: 29A	Derivative Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Hedge Derivative Assets	No Data Flag: YES	Line Attributes: Dollars										
			Rounding Method: Millions										
			Decimal: Zero										
Line	Status	Line Description	NB	CY Cost Basis	D	CY Fair Value Adjustment	D	CY Fair Market Value	PY Cost Basis	D	PY Fair Value Adjustment	D	PY Fair Market Value
1		Interest rate contracts	N/A										
2		Foreign exchange contracts	N/A										
3		Equity contracts	N/A										
4		Commodity contracts	N/A										
5		Credit contracts	N/A										
6		All other contracts	N/A										
7		Total hedge derivative contracts	N/A										

Section: B	Section Name: Non-Hedge Derivative Assets	No Data Flag: YES	Line Attributes: Dollars										
			Rounding Method: Millions										
			Decimal: Zero										
Line	Status	Line Description	NB	CY Cost Basis	D	CY Fair Value Adjustment	D	CY Fair Market Value	PY Cost Basis	D	PY Fair Value Adjustment	D	PY Fair Market Value
1		Interest rate contracts	N/A										
2		Foreign exchange contracts	N/A										
3		Equity contracts	N/A										
4		Commodity contracts	N/A										
5		Credit contracts	N/A										
6		All other contracts	N/A										
7		Total non-hedge derivative contracts	N/A										

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Note: 29A	Derivative Assets	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Gain/Loss on Derivative Assets Designated as Hedging Instruments	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Interest rate contracts	Debit				
2		Foreign exchange contracts	Debit				
3		Equity contracts	Debit				
4		Commodity contracts	Debit				
5		Credit contracts	Debit				
6		All other contracts	Debit				
7		Total reclassified derivative gain/loss	N/A				

Section: D	Section Name: Gain/Loss on Derivative Assets Not Designated as Hedging Instruments	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Interest rate contracts	Debit				
2		Foreign exchange contracts	Debit				
3		Equity contracts	Debit				
4		Commodity contracts	Debit				
5		Credit contracts	Debit				
6		All other contracts	Debit				
7		Total recognized derivative gain/loss	N/A				

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Note: 29A Derivative Assets
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
1	Provide disclosures for the objectives for holding or issuing derivatives, the context needed to understand these objectives, as well as strategies for achieving these objectives (FASB ASC 815-10-50-1A).	
2	Provide disclosures for the volume of derivative activity (FASB ASC 815-10-50-1B).	
3	Provide disclosures on the location of fair value amounts of derivative instruments (both assets and liabilities, respectively) on the Balance Sheet (FASB ASC 815-10-50-4A).	
4	Provide disclosures on the location of gains or losses recognized into earnings (FASB ASC 815-10-50-4A)	
5	Provide of the effective portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that are being reclassified into earnings during the current period (FASB ASC 815-10-50-4C).	
6	Provide the effective portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that are recognized in other comprehensive income during the current period (FASB ASC 815-10-50-4C).	
7	Provide the portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that represent the amount of the hedges ineffectiveness or the amount, if any, excluded from the assessment of the hedge effectiveness (FASB ASC 815-10-50-4C).	
8	Provide a description of the nature of trading activities for no-hedge designated derivative instruments and related risks, including how the entity manages those risks. Explain the use of any alternative disclosures for trading activities, if applicable (FASB ASC 815-10-50-4F).	
9	Provide a description on the existence and nature of credit-risk related contingent features and the circumstances in which the features could be triggered in derivative instruments that are in a net liability position at the end of the reporting period. Include disclosures related to posted collateral, as well as additional collateral required and fair value of assets needed to settle the instrument immediately if the credit-risk contingent features were triggered (FASB ASC 815-10-50-4H).	
10	Provide disclosures of the entity's accounting policy to offset or not offset derivative asset and	

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Note: 29A Derivative Assets
Entity: 2000 Department of the Treasury

Fiscal Year: 2011

Period: SEPTEMBER

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
11	liability positions on the Balance Sheet under a master netting agreement. Describe the accounting policy to offset cash collateral positions arising from derivative instrument(s) under a master netting agreement against net derivative positions (FASB ASC 815-10-50-7). Disclose amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral under master netting arrangements (FASB ASC 815-10-50-8).	
12	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

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Note: 29B	Derivative Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2011 - SEPTEMBER	2010 - SEPTEMBER	
Derivative Liabilities	C	L	0	0	
		Variance:	0	0	Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Interest rate contracts				
2	Foreign exchange contracts				
3	Equity contracts				
4	Commodity contracts				
5	Credit contracts				
6	All other contracts				
	Total				

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Note: 29B	Derivative Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Hedge Derivative Liabilities	No Data Flag: YES	Line Attributes: Dollars										
			Rounding Method: Millions										
			Decimal: Zero										
Line	Status	Line Description	NB	CY Cost Basis	C	CY Fair Value Adjustment	C	CY Fair Market Value	PY Cost Basis	C	PY Fair Value Adjustment	C	PY Fair Value
1		Interest rate contracts	N/A										
2		Foreign exchange contracts	N/A										
3		Equity contracts	N/A										
4		Commodity contracts	N/A										
5		Credit contracts	N/A										
6		All other contracts	N/A										
7		Total hedge derivative amounts	N/A										

Section: B	Section Name: Non-Hedge Derivative Liabilities	No Data Flag: YES	Line Attributes: Dollars										
			Rounding Method: Millions										
			Decimal: Zero										
Line	Status	Line Description	NB	CY Cost Basis	C	CY Fair Value Adjustment	C	CY Fair Market Value	PY Cost Basis	C	PY Fair Value Adjustment	C	PY Fair Market Value
1		Interest rate contracts	N/A										
2		Foreign exchange contracts	N/A										
3		Equity contracts	N/A										
4		Commodity contracts	N/A										
5		Credit contracts	N/A										
6		All other contracts	N/A										
7		Total non-hedge derivative amounts	N/A										

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Note: 29B	Derivative Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Gain/Loss on Derivative Liabilities Designated as Hedging Instruments	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Interest rate contracts	Credit				
2		Foreign exchange contracts	Credit				
3		Equity contracts	Credit				
4		Commodity contracts	Credit				
5		Credit contracts	Credit				
6		All Other contracts	Credit				
7		Total reclassified derivativ gain/loss	N/A				

Section: D	Section Name: Gain/Loss on Derivative Liabilities Not Designated as Hedging Instruments	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Interest rate contracts	Credit				
2		Foreign exchange contracts	Credit				
3		Equity contracts	Credit				
4		Commodity contracts	Credit				
5		Credit contracts	Credit				
6		All other contracts	Credit				
7		Total recognized derivative gain/loss	N/A				

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Note: 29B Derivative Liabilities
Entity: 2000 Department of the Treasury

Fiscal Year: 2011 **Period:** SEPTEMBER
Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data	No Data Flag: YES	Answer
Line	Question	Answer
1	Provide disclosures for the objectives for holding or issuing derivatives, the context needed to understand these objectives, as well as strategies for achieving these objectives (FASB ASC 815-10-50-1A).	
2	Provide disclosures for the volume of derivative activity (FASB ASC 815-10-50-1B).	
3	Provide disclosures on the location of fair value amounts of derivative instruments (both assets and liabilities, respectively) on the Balance Sheet (FASB ASC Topic 815-10-50-4A).	
4	Provide disclosures on the location of gains or losses recognized into earnings (FASB ASC Topic 815-10-50-4A).	
5	Provide the effective portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that are being reclassified into earnings during the current period (FASB ASC 815-10-50-4C).	
6	Provide the effective portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that are recognized in other comprehensive income during the current period (FASB ASC 815-10-50-4C).	
7	Provide the portion of gains and losses, by contract type, on derivative instruments classified as either cashflow or net investment hedges that represent the amount of the hedges' ineffectiveness or the amount, if any, excluded from the assessment of the hedge effectiveness (FASB ASC 815-10-50-4C).	
8	Provide a description of the nature of trading activities for non-hedge designated derivative instruments and related risks, including how the entity manages those risks. Explain the use of any alternative disclosures for trading activities, if applicable (FASB ASC 815-10-50-4F).	
9	Provide a description on the existence and nature of credit-risk related contingent features and the circumstances in which the features could be triggered in derivative instruments that are in a net liability position at the end of the reporting period. Include disclosures related to posted collateral, as well as additional collateral required and fair value of assets needed to settle the instrument immediately if the credit-risk contingent features were triggered (FASB ASC 815-10-50-4H).	
10	Provide disclosures of the entity's accounting policy to offset or not offset derivative asset and	

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Note: 29B	Derivative Liabilities	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Text Data		
Line	Question	Answer
	liability positions on the Balance Sheet under a master netting agreement. Describe the accounting policy to offset cash collateral positions arising from derivative instrument(s) under a master netting agreement against net derivative positions (FASB ASC 815-10-50-7).	
11	Disclose amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral under master netting arrangements (FASB ASC 815-10-50-8).	
12	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

NOTE 31 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A – PART 1. BASIS OF PRESENTATION

The *Government Management Reform Act of 1994* (GMRA) (Pub. L. No. 103-356), which requires the Secretary of the Treasury (Secretary) to prepare and submit annual audited financial statement of the executive branch, amended the *Budget and Accounting Procedures Act of 1950*, which allows the Secretary to stipulate the format and requirements of executive agencies to furnish financial and operational information to the President and Congress. The Secretary developed guidance in the U.S. Department of the Treasury's Treasury Financial Manual (TFM) Volume 1, Part 2, Chapter 4700 to provide agencies with instructions to meet the requirements of GMRA. The TFM Chapter 4700 requires agencies to:

1. Reclassify all items and amounts on the audited consolidated, department-level balance sheet, statements of net cost, changes in net position/income statement, and the statement or note on custodial activity, if applicable to the special-purpose financial statements (SPFS).
2. Disclose SPFS line item amounts identified as Federal by trading partner and amount (amounts should be the net of intra-bureau and intra-departmental eliminations).
3. Disclose notes required by the SPFS line items and other notes required in the *Financial Report of the U.S. Government* (FR); and
4. Disclose other data not contained in the primary FR financial statements and notes required to meet requirements of the U.S. generally accepted accounting principles.

The TFM Chapter 4700 requires agencies to use the Governmentwide Financial Report System (GFRS) to input the above information. For purposes of the SPFS, the Closing Package is comprised of the following GFRS Modules:

1. Closing Package Financial Statement Report (GF003F)
2. Trading Partner Summary Note Report (GF004F)
3. Closing Package Line Reclassification Summary Report (GF003G)
4. FR Notes Report (GF006)
5. Other Data Report (GF007)

The generic format for the SPFS is based on the U.S. Standard General Ledger (USSGL) crosswalk to the FR financial statements and notes. In June 2011 and September 2011, Treasury issued TFM Transmittal Letter No. 663 (revised by Bulletin 2011-08 in July 2011) and Transmittal Letter No. S2 11-02, respectively effective for fiscal year 2011, that revised the mapping of certain USSGL accounts to the SPFS and resulted in Treasury reclassifying the accompanying fiscal year 2010 SPFS to conform with the fiscal year 2011 presentation. Therefore, certain amounts in the fiscal year 2010 columns on the accompanying SPFS differ from the amounts in the columns labeled "previously reported".

A – PART 2. REPORTING ENTITY

The accompanying financial statements include the operations of the United States (U.S.) Department of the Treasury (Department), one of 24 CFO Act agencies of the Executive Branch of the United States Government, and certain custodial activities managed on behalf of the entire U.S. Government. The following paragraphs describe the activities of the reporting entity.

The Department was created by an Act (1 Stat.65) on September 2, 1789. Many subsequent acts affected the development of the Department, delegating new duties to its charge and establishing the numerous bureaus and

divisions that now comprise the Department. As a major policy advisor to the President, the Secretary of the Treasury (Secretary) has primary responsibility for formulating and managing the domestic and international tax and financial policies of the U.S. Government.

Further, the Secretary is responsible for recommending and implementing United States domestic and international economic and fiscal policy; governing the fiscal operations of the government; maintaining foreign assets control; managing the federal debt; collecting income and excise taxes; representing the United States on international monetary, trade, and investment issues; overseeing Departmental overseas operations; and directing the manufacture of coins, currency, and other products for customer agencies and the public.

The Department's reporting entities include the Departmental Offices (DO) and eight operating bureaus. For financial reporting purposes, DO is composed of: International Assistance Programs (IAP), Office of Inspector General (OIG), the Special Office of Inspector General for the Troubled Asset Relief Program (SIGTARP), Treasury Forfeiture Fund (TFF), Exchange Stabilization Fund (ESF), Community Development Financial Institutions (CDFI) Fund, Office of D.C. Pensions (DCP), Treasury Inspector General for Tax Administration (TIGTA), Federal Financing Bank (FFB), Office of Financial Stability (OFS), Government Sponsored Enterprise (GSE) Program, Small Business Lending Fund (SBLF), Office of Financial Research (OFR), and the DO policy offices.

The eight operating bureaus are: Bureau of Engraving and Printing (BEP); Bureau of the Public Debt (BPD); Financial Crimes Enforcement Network (FinCEN); Financial Management Service (FMS); Internal Revenue Service (IRS); United States Mint (Mint); Office of the Comptroller of the Currency (OCC); and the Alcohol and Tobacco Tax and Trade Bureau (TTB). On July 21, 2010, the President signed into law the *Dodd-Frank Wall Street Reform and Consumer Protection Act* (the "Dodd-Frank Act"), which includes the *Enhancing Financial Institution Safety and Soundness Act of 2010*. In accordance with the Dodd-Frank Act, on July 21, 2011 (the "transfer" date), substantially all of the operations of the Office of Thrift Supervision (OTS) were transferred to the OCC; certain other duties were transferred to the Federal Reserve Board and Federal Deposit Insurance Corporation (FDIC). During fiscal year 2011, OTS operated as a separate entity through July 20, 2011, and thus its operating results through July 20, 2011 are presented separately in the disaggregate disclosures and the Required Supplemental Information (unaudited). On July 21, 2011, all of OTS's net assets, except for a reserve of \$2 million for OTS wind-down activities, were transferred to OCC.

The Department's financial statements reflect the reporting of its own entity activities comprising both the Department's operating bureaus and DO that are consolidated with the Department, which include appropriations it receives to conduct its operations and revenue generated from those operations. They also reflect the reporting of certain non-entity (custodial) functions it performs on behalf of the U.S. Government and others. Non-entity activities include collecting federal revenue, servicing the federal debt, disbursing certain federal funds, and maintaining certain assets and liabilities for the U.S. Government, as well as for other federal entities. The Department's reporting entity does not include the General Fund of the U.S. Government (General Fund), which maintains receipt, disbursement, and appropriation accounts for all federal agencies.

Transactions and balances among the Department's entities have been eliminated from the Consolidated Balance Sheets, the Consolidated Statements of Net Cost, and the Consolidated Statements of Changes in Net Position.

Following Generally Accepted Accounting Principles (GAAP) for federal entities, the Department has not consolidated into its financial statements the assets, liabilities, or results of operations of any financial organization or commercial

entity in which it holds either a direct, indirect or beneficial majority equity investment. Even though some of the equity investments are significant, these entities meet the criteria of “bailed out” entities under paragraph 50 of the Statement of Federal Financial Accounting Concepts (SFFAC) No. 2, *Entity and Display* (SFFAC No. 2) which directs that such “bailout” investments should not be consolidated into the Financial Reports of the U.S. Government, either in part or as a whole.

In addition, the Department has made loans and investments in certain Special Purpose Vehicles (SPV) under the Consumer and Business Lending Initiative, Automotive Industry Financing Program, and the Public-Private Investment Program. In fiscal year 2011, a portion of the Department’s investment in American International Group, Inc. was exchanged for preferred interests in SPVs. SFFAC No. 2, paragraphs 43 and 44, reference indicative criteria such as ownership and control over an SPV to carry out government powers and missions as criteria in the determination about whether the SPV should be classified as a federal entity. The Department has concluded that the lack of control over the SPVs is the primary basis for determining that none of the SPVs meet the criteria to be classified as a federal entity. As a result, the assets, liabilities, and results of operations of the SPVs are not included in the Department’s financial statements. The Department has recorded the loans and investments in private entities and investments in SPVs in accordance with Credit Reform Accounting, as discussed below.

B. BASIS OF ACCOUNTING AND PRESENTATION

The financial statements have been prepared from the accounting records of the Department in conformity with accounting principles generally accepted in the United States for federal entities, and the Office of Management and Budget (OMB) Circular No. A-136, *Financial Reporting Requirements*, as revised. Accounting principles generally accepted for federal entities are the standards prescribed by the Federal Accounting Standards Advisory Board (FASAB). FASAB is recognized by the American Institute of Certified Public Accountants as the official accounting standards-setting body of the U.S. Government.

These financial statements are provided to meet the requirements of the *Government Management Reform Act of 1994*. They consist of the Consolidated Balance Sheets, the Consolidated Statements of Net Cost, the Consolidated Statements of Changes in Net Position, the Combined Statements of Budgetary Resources, and the Statements of Custodial Activity. The statements and the related notes are prepared in a comparative form to present both fiscal year 2011 and fiscal year 2010 information.

While these financial statements have been prepared from the accounting records of the Department in accordance with the formats prescribed by OMB, these financial statements are in addition to the financial reports used to monitor and control budgetary resources which are prepared from the same accounting records.

Intra-governmental assets and liabilities are those due from or to other federal entities. Intra-governmental earned revenues are collections or accruals of revenue from other federal entities, and intra-governmental costs are payments or accruals of expenditures to other federal entities.

The financial statements should be read with the realization that they are for a component of a sovereign entity, that liabilities not covered by budgetary resources cannot be liquidated without the enactment of an appropriation, and that the payment of all liabilities other than for contracts can be abrogated by the sovereign entity. Liabilities represent the probable and measurable future outflow or other sacrifice of resources as a result of past transactions or events. Since the Department is a component of the U.S. Government, a sovereign entity, the Department’s liabilities cannot be liquidated without legislation that provides resources or an appropriation. Liabilities represent the

probable and measurable future outflow or other sacrifice of resources as a result of past transactions or events. Liabilities covered by budgetary resources are those liabilities for which Congress has appropriated funds or funding is otherwise available to pay amounts due. Liabilities not covered by budgetary or other resources represent amounts owed in excess of available, congressionally appropriated funds or other amounts, and there is no certainty that the appropriations will be enacted. The U.S. Government, acting in its sovereign capacity, can abrogate liabilities of the Department arising from non-contractual activities.

Certain fiscal year 2010 balances on the Consolidated Balance Sheets and notes to the financial statements have been reclassified to conform to the presentation in the current fiscal year. In fiscal year 2011, certain Balance Sheet line items were aggregated with other line items. Corresponding balances for the prior fiscal year were reclassified to conform to the current year presentation.

C. FUND BALANCE

The Fund Balance is the aggregate amount of the Department's accounts with the U.S. Government's central accounts from which the Department is authorized to make expenditures and pay liabilities. It is an asset because it represents the Department's claim to the U.S. Government's resources. Fund balance with Treasury is not equivalent to unexpended appropriations because it also includes non-appropriated revolving and enterprise funds, suspense accounts, and custodial funds such as deposit funds, special funds, and trust funds.

D. INVESTMENTS

Investments in GSEs

The Department holds preferred stock of two stockholder-owned GSEs, the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac). The senior preferred stock liquidity preference (preferred stock) and associated common stock warrant (warrant(s)) in the GSEs are presented at their fair value as permitted by OMB Circular No. A-136. This Circular includes language that generally requires agencies to value non-federal investments at acquisition cost, but permits the use of other measurement basis, such as fair value, in certain situations. Changes in the valuation of these investments are recorded as non-entity exchange transactions on the Consolidated Statements of Net Cost. Dividends are also recorded as non-entity exchange transactions and are accrued when declared; therefore, no accrual is made for future dividends.

The GSE Senior Preferred Stock Purchase Agreements (SPSPAs) provide that the Department will increase its investment in the GSEs' senior preferred stock if, at the end of any quarter, the Federal Housing Finance Agency (FHFA), acting as the conservator, determines that the liabilities of either GSE, individually, exceed its respective assets. As the funds used to pay these excess liabilities are appropriated directly to the Department such payments are treated as entity expenses and reflected as such on the Consolidated Statements of Net Cost and Cumulative Results of Operations. These payments also result in an increase to the non-entity investment in the GSEs' preferred stock, with a corresponding increase in Due to the General Fund, as the Department holds the investment on behalf of the General Fund.

Investments in International Financial Institutions

The Department, on behalf of the United States, invests in Multilateral Development Banks (MDBs) to support poverty reduction, private sector development, transitions to market economies and sustainable economic growth and development, thereby advancing the United States' economic, political, and commercial interests abroad. As a

participating member country, the Department, on behalf of the United States, provides a portion of the capital base of the MDBs, through subscriptions to capital, which allows the MDBs to issue loans at market-based rates to middle income developing countries. These paid-in capital investments are considered non-marketable equity investments valued at cost on the Department's Consolidated Balance Sheets.

In addition, the Department, on behalf of the United States, contributes funding to MDBs to finance grants and extend credit to poor countries at below market-based interest rates. These U.S. contributions are reported as an expense on the Department's Consolidated Statements of Net Cost.

Other Investments and Related Interest

ESF holds most of the Department's foreign currency investments. "Other Foreign Currency Denominated Assets" and "Investment Securities" are considered "available-for-sale" securities and recorded at fair value. These holdings are normally invested in interest-bearing securities issued or held through foreign governments or monetary authorities.

Non-TARP Investment in American International Group, Inc.

The Department holds American International Group, Inc. (AIG) common stock on behalf of the General Fund which are considered "available-for-sale" securities and recorded at fair value. Changes in the valuation of these investments held are non-entity, non-exchange transactions reported on the Statements of Custodial Activity. The revenue or loss associated with sales of these investments are non-entity, exchange transactions reported on the Statements of Custodial Activity.

E. TAXES, INTEREST, AND OTHER RECEIVABLES, NET

Federal taxes receivable, net, and the corresponding liability due to the Department, are not accrued until related tax returns are filed or assessments are made by the IRS and agreed to by either the taxpayer or the court. Additionally, the prepayments are netted against liabilities. Accruals are made to reflect penalties and interest on taxes receivable through the balance sheet date.

Taxes receivable consist of unpaid assessments (taxes and associated penalties and interest) due from taxpayers. The existence of a receivable is supported by a taxpayer agreement, such as filing of a tax return without sufficient payment, or a court ruling in favor of the IRS. The allowance reflects an estimate of the portion of total taxes receivable deemed to be uncollectible.

Compliance assessments are unpaid assessments which neither the taxpayer nor a court has affirmed the taxpayer owes to the U.S. Government. Examples include assessments resulting from an IRS audit or examination in which the taxpayer does not agree with the results. Write-offs consist of unpaid assessments for which the IRS does not expect further collections due to factors such as taxpayers' bankruptcy, insolvency, or death. Compliance assessment and write-offs are not reported on the balance sheet. Statutory provisions require the accounts to be maintained until the statute for collection expires.

F. LOANS AND INTEREST RECEIVABLE, INTRA-GOVERNMENTAL - ENTITY AND NON-ENTITY

Intra-Governmental entity Loans and Interest Receivable from other federal agencies represent loans and interest receivable held by the Department. No credit reform subsidy costs were recorded for loans purchased from federal

agencies or for guaranteed loans made to non-federal borrowers because of outstanding balances guaranteed (interest and principal) by those agencies.

Intra-Governmental non-entity Loans and Interest Receivable from other federal agencies represent loans issued by the Department to federal agencies on behalf of the U.S. Government. The Department acts as an intermediary issuing these loans, because the agencies receiving these loans will lend these funds to others to carry out various programs of the U.S. Government. Because of the Department's intermediary role in issuing these loans, the Department does not record an allowance related to these intra-governmental loans. Instead, loan loss allowances and subsidy costs are recognized by the ultimate lender, the federal agency that issued the loans to the public.

G. ADVANCES TO THE UNEMPLOYMENT TRUST FUND

Advances have been issued to the Department of Labor's (DOL) Unemployment Trust Fund from the General Fund for states to pay unemployment benefits. BPD accounts for the advances on behalf of the General Fund. As outlined in the United States Code (USC) 42 USC §1323, these repayable advances bear an interest rate that is computed as the average interest rate as of the end of the calendar month preceding the issuance date of the advance for all interest bearing obligations of the United States that form the public debt, to the nearest lower one-eighth of one percent. Interest on the repayable advances is due on September 30th of each year. Advances will be repaid by transfers from the Unemployment Trust Fund to the General Fund when the Secretary, in consultation with the Secretary of Labor, has determined that the balance in the Unemployment Trust Fund is adequate to allow repayment.

H. INTEREST RECEIVABLE ON DEPOSITS OF EARNINGS, FEDERAL RESERVE SYSTEM

Federal Reserve Banks (FRBs) are required by the Board of Governors of the Federal Reserve System to transfer to the U.S. Treasury excess earnings, after providing for the cost of operations, payment of dividends, and reservation of an amount necessary to equate surplus with capital paid in. In the event of losses, or a substantial increase in capital, an FRB will suspend its payments to the U.S. Treasury until such losses or increases in capital are recovered through subsequent earnings. Weekly payments to the U.S. Treasury may vary significantly. The Interest Receivable on FRB Deposits of Earnings, Federal Reserve System, is included within "Taxes, Interest and Other Receivables, Net" line item of the Consolidated Balance Sheets, represents the earnings due to the U.S. Treasury as of September 30, but not collected by the U.S. Treasury until after the end of the month.

I. PROPERTY, PLANT, AND EQUIPMENT, NET

General

Property, plant, and equipment (PP&E) is composed of capital assets used in providing goods or services. It also includes assets acquired through capital leases, which are initially recorded at the amount recognized as a liability for the capital lease at its inception. PP&E is stated at full cost, including costs related to acquisition, delivery, and installation, less accumulated depreciation. Major alterations and renovations, including leasehold and land improvements, are capitalized, while maintenance and repair costs are charged to expenses as incurred.

Internal use software encompasses software design, development, and testing of projects adding significant new functionality and long-term benefits. Costs for developing internal use software are accumulated in work in development until a project is placed into service, and testing and final acceptance are successfully completed. Once completed, the costs are transferred to depreciable property.

Costs for construction projects are recorded as construction-in-progress until completed, and are valued at actual (direct) cost, plus applied overhead and other indirect costs.

The Department leases land and buildings from the General Services Administration (GSA) to conduct most of its operations. GSA charges a standard level user fee which approximates commercial rental rates for similar properties. Therefore, GSA-owned properties are not included in the Department's PP&E.

The Department's bureaus are diverse both in size and in operating environment. Accordingly, the Department's capitalization policy provides minimum capitalization thresholds which range from \$25,000 to \$50,000 for all property categories except for internal use software thresholds which range from \$125,000 to \$250,000. The Department also uses a capitalization threshold range for bulk purchases: \$250,000 to \$500,000 for non-manufacturing bureaus and \$25,000 to \$50,000 for manufacturing bureaus. Bureaus determine the individual items that comprise bulk purchases based on Departmental guidance. In addition, the Department's bureaus may expense bulk purchases if they conclude that total period costs would not be materially distorted and the cost of capitalization is not economically feasible.

Depreciation is expensed on a straight-line basis over the estimated useful life of the asset with the exception of leasehold improvements and capital leases. Leasehold improvements are depreciated over the term of the lease or the useful life of the improvement, whichever is shorter. Capital leases are depreciated over the estimated life of the asset or term of the lease, depending on the conditions met for capitalization. Service life ranges (2 to 50 years) are high due to the Department's diversity of PP&E. Land, construction in progress, and internal use software in development are not depreciated.

Heritage Assets

The Department owns the Treasury Complex (Main Treasury and Treasury Annex) – a multi-use heritage asset. The buildings housing the Mint facilities in Denver, San Francisco, Fort Knox, and West Point, are also considered multi-use heritage assets. Multi-use heritage assets are assets of historical significance for which the predominant use is general government operations. All acquisition, reconstruction, and betterment costs for the Treasury buildings are capitalized as general PP&E and depreciated over their service life.

J. CASH, FOREIGN CURRENCY, AND OTHER MONETARY ASSETS

Substantially all of the Department's operating cash is non-entity government-wide cash held in depository institutions and FRB accounts. Agencies can deposit funds that are submitted to them directly into either a Federal Reserve Treasury General Account (TGA) or a local TGA depository. The balances in these TGA accounts are transferred to the Federal Reserve Bank of New York (FRBNY)'s TGA at the end of each day.

Operating cash of the U.S. Government represents balances from tax collections, customs duties, other revenue, federal debt receipts, and other various receipts net of cash outflows for budget outlays and other payments held in the FRBs, foreign and domestic financial institutions, and in Treasury Tax and Loan (TT&L) accounts. Outstanding checks are netted against operating cash until they are cleared by the Federal Reserve System.

The TGA is maintained at the FRBNY and functions as the government's checking account for deposits and disbursements of public funds. The TT&L program includes about 9,000 depositories that accept tax payments and remit them the day after receipt to FRBNY's TGA. Certain TT&L depositories also hold non-entity government-wide

cash in interest bearing accounts. Cash in the TGA and the TT&L program is restricted for government-wide operations.

The Supplementary Financing Program (SFP) Account is maintained at FRBNY. The SFP provides emergency cash for Federal Reserve initiatives aimed at addressing the ongoing crisis in financial markets. This program consists of a series of Treasury bills, apart from the Department's current borrowing program.

The Department's foreign currency investments having original maturities of three months or less are classified as cash equivalents. Other foreign currency holdings having terms greater than three months but less than or equal to one year are classified as "available-for-sale" investments. Special Drawing Rights (SDRs) holdings comprise most of the other monetary assets (refer below to "Special Drawing Rights" accounting policy).

K. FEDERAL DEBT AND INTEREST PAYABLE

Debt and associated interest are reported on the accrual basis of accounting. Interest costs are recorded as expenses when incurred, instead of when paid. Certain Treasury securities are issued at a discount or premium. These discounts and premiums are amortized over the term of the security using an interest method for all long-term securities and the straight-line method for short-term securities. The Department also issues Treasury Inflation-Protected Securities (TIPS). The principal for TIPS is adjusted daily over the life of the security based on the Consumer Price Index for all Urban Consumers.

L. LOAN COMMITMENTS

The Department, through FFB, makes loan commitments with federal agencies, or private sector borrowers whose loans are guaranteed by federal agencies, to extend credit for their own use (refer to the accounting policy above entitled "*Loans and Interest Receivable, Intra-Governmental – Entity and Non-Entity.*") The Department establishes loan commitments when the Department and other parties fully execute promissory notes in which the Department becomes obligated to issue such loans immediately or at some future date. The Department reduces loan commitments when the Department issues the loans or when the commitments expire. Most obligations of the Department give a borrower the contractual right to a loan or loans immediately or at some point in the future within an agreed upon timeframe.

M. PENSION COSTS, OTHER RETIREMENT BENEFITS, AND OTHER POST-EMPLOYMENT BENEFITS

The Department recognizes the full costs of its employees' pension benefits. However, the liabilities associated with these costs are recognized by the Office of Personnel Management (OPM) rather than the Department.

Most employees of the Department hired prior to January 1, 1984, participate in the Civil Service Retirement System (CSRS), to which the Department contributes 7 percent of pay. On January 1, 1987, the Federal Employees' Retirement System (FERS) went into effect pursuant to Public Law (P.L.) 99-335. Employees hired after December 31, 1983, are automatically covered by FERS and Social Security. A primary feature of FERS is that it offers a savings plan to which the Department automatically contributes 1 percent of base pay and matches any employee contributions up to an additional 4 percent of base pay. For most employees hired after December 31, 1983, the Department also contributes the employer's matching share for Social Security. For the FERS basic benefit, the Department contributes 11.2 percent for regular FERS employees.

Similar to federal retirement plans, OPM, rather than the Department, reports the liability for future payments to retired employees who participate in the Federal Employees Health Benefits Program (FEHBP) and Federal

Employees Group Life Insurance (FEGLI) Program. The Department reports the full cost of providing other retirement benefits (ORB). The Department also recognizes an expense and a liability for other post-employment benefits (OPEB), which includes all types of benefits, provided to former or inactive (but not retired) employees, their beneficiaries, and covered dependents. Additionally, one of the Department's bureaus, OCC, separately sponsors a defined life insurance benefit plan for current and retired employees. In connection with the July 21, 2011, merger of OTS into OCC's operations OCC became the administrator for OTS's private defined benefit retirement plan (the Pentegra Defined Benefit Plan (PDBP)), and assumed the liability associated with this plan. The PDBP covers certain former OTS employees, and provides certain health and life insurance benefits for all retired OTS employees who meet eligibility requirements.

N. SPECIAL DRAWING RIGHTS

The SDR is an international reserve asset created by the International Monetary Fund (IMF) to supplement its member countries' official reserves. Under its Articles of Agreement, the IMF may allocate SDRs to member countries in proportion to their IMF quotas. Pursuant to the *Special Drawing Rights Act of 1968*, as amended, the ESF holds all SDRs allocated to or otherwise acquired by the United States.

Allocations and Holdings

When the IMF allocates SDRs to its members, SDR holdings are recorded as assets of the members and SDR allocations are recorded as liabilities. SDR holdings increase primarily as a result of IMF SDR allocations. Other transactions reported in this account are recorded as incurred. They include acquisitions and sales of SDRs, interest received on SDR holdings, interest charges on SDRs allocations, and valuation adjustments. The U.S. Government receives remuneration in SDRs from the IMF and is based on claims on the IMF, represented by the U.S. Reserve Position. The SDR amount is credited to the ESF, which transfers to the Treasury General Account an equivalent amount of dollars plus nominal interest. The allocations and holdings are revalued monthly based on the SDR valuation rate as calculated by the IMF. The liabilities represent the amount that is payable in the event of liquidation of, or U.S. withdrawal from, the SDR Department of the IMF or cancellation of the SDRs.

Certificates Issued to the Federal Reserve

The *Special Drawing Rights Act of 1968* authorizes the Secretary to issue certificates, not to exceed the value of SDR holdings, to the FRB in return for dollar amounts equal to the face value of certificates issued. The certificates may be issued to finance the acquisition of SDRs from other countries or to provide U.S. dollar resources financing other ESF operations. Certificates issued are to be redeemed by the Department at such times and in such amounts as the Secretary may determine, and do not bear interest. Certificates issued to FRB are reported at their face value. It is not practical to estimate the fair value of certificates issued to FRB, since these certificates contain no specific terms of repayment.

O. FEDERAL EMPLOYEE BENEFITS PAYABLE – FECA ACTUARIAL LIABILITY

The *Federal Employees' Compensation Act* (FECA) provides income and medical cost protection to covered federal civilian employees injured on the job, and employees who have incurred a work-related injury or occupational disease. The FECA program is administered by DOL which pays valid claims and subsequently seeks reimbursements from the Department for these paid claims. Generally, the Department reimburses DOL within two to three years once funds are appropriated. These future workers' compensation estimates are generated by applying actuarial

procedures developed to estimate the liability for FECA benefits. The actuarial liability estimates for FECA benefits include the expected liability for death, disability, medical, and miscellaneous costs for approved compensation cases.

P. ANNUAL, SICK, AND OTHER LEAVE

Annual and compensatory leave earned by the Department's employees, but not yet used, is reported as an accrued liability. The accrued balance is adjusted annually to reflect current pay rates. Any portion of the accrued leave for which funding is not available is recorded as an unfunded liability. Sick and other leave are expensed as taken.

Q. REVENUE AND FINANCING SOURCES

The Department's activities are financed either through exchange revenue it receives from others or through non-exchange revenue and financing sources (such as appropriations provided by the Congress and penalties, fines, and certain user fees collected). User fees primarily include collections from the public for the IRS costs to process installment agreements and accompanying photocopy and reproduction charges. Exchange revenues are recognized when earned; i.e., goods have been delivered or services have been rendered. Revenue from reimbursable agreements is recognized when the services are provided. Non-exchange revenues are recognized when received by the respective collecting bureau. Appropriations used are recognized as financing sources when related expenses are incurred or assets are purchased. The Department also incurs certain costs that are paid in total or in part by other federal entities, such as pension costs, the FEHBP, and any un-reimbursed payments made from the Treasury Judgment Fund on behalf of the Department. These subsidized costs are recognized on the Consolidated Statement of Net Cost, and the imputed financing for these costs is recognized on the Consolidated Statement of Changes in Net Position. As a result, there is no effect on net position. Other non-exchange financing sources such as donations and transfers of assets without reimbursements are also recognized for the period in which they occurred on the Consolidated Statements of Changes in Net Position.

The Department recognizes revenue it receives from disposition of forfeited property as non-exchange revenue on the Consolidated Statements of Changes in Net Position. The costs related to the Forfeiture Fund program are reported on the Consolidated Statements of Net Cost. The Treasury Forfeiture Fund is the special fund account for depositing non-tax forfeiture proceeds received pursuant to laws enforced or administered by law enforcement bureaus that participate in the Treasury Forfeiture Fund. Forfeited property balances are reported in "Other Assets" on the Consolidated Balance Sheets.

R. CUSTODIAL REVENUES AND COLLECTIONS

Non-entity revenue reported on the Department's Statements of Custodial Activity includes cash collected by the Department, primarily from taxes. It does not include revenue collected by other federal agencies, such as user fees and other receipts, which are remitted for general operating purposes of the U.S. Government or are earmarked for certain trust funds. The Statements of Custodial Activity are presented on the "modified accrual basis." Revenues are recognized as cash is collected, as well as for non-cash market valuation changes related to the U.S. Government's holdings in American International Group, Inc. The "accrual adjustment" is the net increase or decrease during the reporting period in net revenue related—assets and liabilities, mainly taxes receivable. The Consolidated Balance Sheets include estimated amounts for taxes receivable and payable to the General Fund at September 30, 2011 and 2010.

S. REFUNDS PAYABLE

Refunds payable arise in the normal course of tax administration when it is determined that taxpayers have paid more than the actual taxes that they owe. Amounts that the Department has concluded to be valid refunds owed to taxpayers are recorded as a liability entitled “Refunds Payable” on the Consolidated Balance Sheets, with a corresponding receivable from the General Fund. This receivable is included on the Consolidated Balance Sheets within the line entitled “Due from the General Fund.”

T. PERMANENT AND INDEFINITE APPROPRIATIONS

Permanent and indefinite appropriations are used to disburse tax refunds, income tax credits, and child tax credits. These appropriations are not subject to budgetary ceilings established by Congress. Therefore, refunds payable at year end are not subject to funding restrictions. Refund payment funding is recognized as appropriations are used. Permanent indefinite authority for refund activity is not stated as a specific amount and is available for an indefinite period of time. Although funded through appropriations, refund activity, in most instances, is reported as a custodial activity of the Department, since refunds are, in substance, a custodial revenue-related activity resulting from taxpayer overpayments of their tax liabilities.

The Department also receives two permanent and indefinite appropriations related to debt activity. One is used to pay interest on the public debt securities; the other is used to redeem securities that have matured, been called, or are eligible for early redemption. These accounts are not annual appropriations and do not have refunds. Debt activity appropriations are related to the Department’s liability and are reported on the Department’s Balance Sheet. Permanent indefinite authority for debt activity is available for an indefinite period of time.

The Department receives permanent indefinite appropriations annually to fund increases in the projected subsidy costs of credit programs as determined by the re-estimation process required by the FCRA. The Department’s renewable energy and low income housing projects are also covered by permanent indefinite appropriations.

Additionally, the Department receives other permanent and indefinite appropriations to make certain payments on behalf of the U.S. Government. These appropriations are provided to make payments to the FRB for fiscal services provided and to the financial institutions for services provided as financial agents of the U.S. Government. They also include appropriations provided to make other disbursements on behalf of the U.S. Government, including payments made to various parties as the result of certain claims and judgments rendered against the United States.

U. INCOME TAXES

As an agency of the U.S. Government, the Department is exempt from all income taxes imposed by any governing body, whether it is a federal, state, commonwealth, local, or foreign government.

V. USE OF ESTIMATES

The Department has made certain estimates and assumptions relating to the reporting of assets, liabilities, revenues, expenses, and the disclosure of contingent liabilities to prepare its financial statements. Actual results could differ from these estimates. It is possible that the results of operations, cash flows or the financial position of the Department could be materially affected in future periods by adverse changes in the outlook for the key assumptions underlying management’s estimates. Significant transactions subject to estimates include loan and credit program receivables; investments in GSEs and other non-federal securities and related impairment; tax receivables; loan

guarantees; depreciation; liability for liquidity commitment to GSEs; imputed costs; actuarial liabilities; cost and earned revenue allocations; contingent legal liabilities; and credit reform subsidy costs.

The Department accounts for all of its TARP and non-TARP credit program receivables in accordance with credit reform accounting. These receivables are derived using credit reform modeling which is subject to the use of estimates. The Department recognizes the sensitivity of credit reform modeling to slight changes in some model assumptions and uses regular review of model factors, statistical modeling, and annual reestimates to reflect the most accurate cost of the credit programs to the U.S. Government. The purpose of reestimates is to update original program subsidy cost estimates to reflect actual cash flow experience as well as changes in forecasts of future cash flows. Forecasts of future cash flows are updated based on actual program performance to date, additional information about the portfolio, additional publicly available relevant historical market data on securities performance, revised expectations for future economic conditions, and enhancements to cash flow projection methods.

The forecasted cash flows used to determine these credit program amounts are sensitive to slight changes in model assumptions, such as general economic conditions, specific stock price volatility of the entities in which the Department has an equity interest, estimates of expected default, and prepayment rates. Forecasts of financial results have inherent uncertainty. The TARP Credit Program Receivables, Net, line items is reflective of relatively illiquid, troubled assets whose values are particularly sensitive to future economic conditions and other assumptions. Additional discussion related to sensitivity analysis can be found in the Management's Discussion and Analysis section of this Agency Financial Report.

The liabilities to the GSEs related to the SPSPA is a contingent liquidity commitment, predicated on the future occurrence of excess liabilities over the assets of either GSE at the end of any reporting quarter, and are potential liabilities of the Department. The Department performs annual valuations, as of September 30th, on the preferred stock and warrants in an attempt to provide a "sufficiently reliable" estimate of the outstanding commitments in order for the Department to record the remaining liability in accordance with SFFAS No. 5, *Accounting for Liabilities of the U.S. Government*.

The valuations incorporated various forecasts, projections and cash flow analyses to develop an estimate of potential liability. Any changes in valuation, including impairment, are recorded and disclosed in accordance with SFFAS No. 7, *Accounting for Revenue and Other Financing Sources*. Since the valuation is an annual process, the change in valuation of the preferred stock and warrants are deemed usual and recurring. The GSEs contingent liability is assessed annually and recorded at the gross estimated amount, without considering the increase in preferred stock liquidity preference, future dividend payments, or future commitment fees, due to the uncertainties involved.

Estimation of such complex and long duration contingencies is subject to uncertainty, and it is possible that new developments will adversely impact ultimate amounts required to be funded by the Department under agreements between the Department and each GSE. Specifically, the occurrence of future shareholder deficits, which ultimately determines the Department's liabilities to the GSEs, is most sensitive to future changes in the housing price index.

W. CREDIT RISK

Credit risk is the potential, no matter how remote, for financial loss from a failure of a borrower or counterparty to perform in accordance with underlying contractual obligations. The Department takes on possible credit risk when it makes direct loans or credits to foreign entities or becomes exposed to institutions which engage in financial

transactions with foreign countries. Given the history of the Department with respect to such exposure and the financial policies in place in the U.S. Government and other institutions in which the United States participates, the Department's expectation of credit losses is nominal.

The Department also takes on credit risk related to the following: committed but undisbursed direct loans; its liquidity commitment to the GSEs; its MBS portfolio; its GSE obligations obtained under the HFA Initiative (the NIBP and TCLP); investments, loans, and other credit programs of the TARP; its programs including the CDFI fund, SBLF, and certain portions of the Department's participation in the IMF; and its Terrorism Risk Insurance Program. Except for the Terrorism Risk Insurance Program, these activities focus on the underlying problems in the credit markets, and the ongoing instability in those markets exposes the Department to potential costs and losses. The extent of the risk assumed by the Department is described in more detail in the notes to the financial statements, and, where applicable, is factored into credit reform models and reflected in fair value measurements.

In addition, for EESA programs, the statute requires that the budgetary costs of the troubled assets and guarantees of troubled assets be calculated by adjusting the discount rate for market risks. Within the TARP programs, the Department has invested in many assets that would traditionally be held by private investors and their valuation would inherently include market risk. Accordingly, for all TARP direct loans, equity investments, and other credit programs, the Department calculates a Market Risk Adjusted Discount Rate (MRADR). Therefore, the Department's cost estimates for the TARP programs are adjusted for unexpected loss and the estimated risk of expected cash flows. Under SFFAS No. 2, including market risk in the cash flow estimates is consistent with the type of assets being valued. The inclusion of the MRADR is the mechanism for deriving a fair value of the assets. As directed by Congress, a MRADR is also used in the credit reform model for certain portions of the Department's participation in the IMF.

X. EARMARKED FUNDS

The Department has accounted for revenues and other financing sources for earmarked funds separately from other funds. Earmarked funds are financed by specifically identified revenues, often supplemented by other financing sources, which remain available over time. These specifically identified revenues and other financing sources are required by statute to be used for designated activities or purposes. SFFAS No. 27, *Identifying and Reporting Earmarked Funds* (SFFAS No. 27), defines the following three criteria for determining an earmarked fund: (1) a statute committing the U.S. Government to use specifically identified revenues and other financing sources not used in the current period for future use to finance the designated activities, benefits, or purposes; (2) explicit authority for the earmarked fund to retain revenues and other financing sources not used in the current period for future use to finance the designated activities, benefits, or purposes; and (3) a requirement to account for and report on the receipt, use, and retention of the revenues and other financing sources that distinguished the earmarked fund from the U.S. Government's general revenues.

Y. ALLOCATION TRANSFERS

The Department is a party to allocation transfers with other federal agencies as both a transferring (parent) entity and/or a receiving (child) entity. Allocation transfers are legal delegations by one department of its authority to obligate budget authority and outlay funds to another department. A separate fund account (allocation account) is created in the U.S. Treasury as a subset of the parent fund account for tracking and reporting purposes. All allocation transfers of balances are credited to this account, and subsequent obligations and outlays incurred by the child entity are charged to this allocation account as they execute the delegated activity on behalf of the parent. Parent federal

agencies report both the proprietary and budgetary activity and the child agency does not report any financial activity related to budget authority allocated from the parent federal agency to the child federal agency.

The Department allocates funds, as the parent, to the Department of Energy. OMB allows certain exceptions to allocation reporting for certain funds. Accordingly, the Department has reported certain funds for which the Department is the child in the allocation transfer, but in compliance with OMB guidance (Circular No. A-136, II.4.2, question 5, for three exceptions), will report all activities relative to these allocation transfers in the Department's financial statements. Also, the Department receives allocation transfers, as the child, from the Agency for International Development, General Services Administration, and Department of Transportation.

Z. CREDIT PROGRAM RECEIVABLES

The Department accounts for all of its TARP credit program receivables, including investments in common and preferred stock and warrants of public companies, loans, and loan guarantees or guaranty-like insurance activities, under the provisions of credit reform accounting. In addition to its TARP programs, the Department accounts for all other of its credit program receivables under the provisions of credit reform accounting, including the loans or equity securities associated with the Department's: GSE mortgage-backed securities (MBS) purchase program, state and local Housing Finance Agency (HFA) Initiative program, SBLF program, CDFI program, and certain portions of the Department's participation in the IMF.

To account for the Department's TARP and other credit program receivables, the Department applies the accounting provisions of SFFAS No. 2, *Accounting for Direct Loans and Loan Guarantees*, as amended by SFFAS No. 18, *Amendments to Accounting Standards for Direct Loans and Loan Guarantees*, and SFFAS No. 19, *Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees*. SFFAS No. 2, as amended, requires measurement of the asset or liability at the net present value of the estimated future cash flows. The cash flow estimates for each credit program transaction reflect the actual structure of the instruments. For each of these instruments, the Department estimates cash inflows and outflows related to the program over the estimated term of the instrument. Further, each cash-flow estimate reflects the specific terms and conditions of the program, technical assumptions regarding the underlying assets, risk of default or other losses, and other factors as appropriate. The measurement of assets within these programs is primarily derived from inputs which generally represent market data and, when such data is not available, management's best estimate of how a market participant would assess the risk inherent in the asset.

SFFAS No. 2, as amended, was promulgated as a result of the FCRA. The primary purpose of the FCRA is to more accurately measure the cost of federal credit programs and to place the cost of such credit programs on a basis equivalent with other federal spending. The FCRA requires that the ultimate costs of a credit program be calculated and the budgetary resources obtained before the direct loan obligations are incurred. To accomplish this, the Department first predicts or estimates the future performance of direct and guaranteed loans when preparing its annual budget. The data used for these budgetary estimates are reestimated after the fiscal year-end to reflect changes in actual loan performance and actual interest rates in effect when the loans were issued. The reestimated data reflect adjustments for market risks, asset performance and other key variables and economic factors. The reestimated data are then used to report the cost of the loans disbursed under the direct or guaranteed loan program as a "Program Cost" in the Department's Consolidated Statements of Net Cost.

Cash flows associated with the Department's credit programs generally include disbursements, repayments, repurchases, fees, recoveries, interest, dividends, proceeds from sales of instruments, borrowings from Treasury, negative subsidy, and the subsidy cost received from the program accounts. Security-level data and assumptions used as the basis for cash flow model forecasts and program performance are drawn from widely available market sources, as well as information published by investees. Key inputs to the cash flow forecasts include:

- Security characteristics such as unpaid principal balance, coupon rate, weighted-average loan age, issued bond balance, credit rating, maturity date, principal and interest payment schedules, priority of payments, and performance of underlying collateral
- Department actions as well as changes in legislation
- Forecast prepayment rates and default rates
- Forecast dividend payments
- Expected escrow conversion and return rates
- Default and recovery reports published by Moody's and Standard and Poor's
- Other third-party market sources

The recorded subsidy cost associated with each of the Department's credit programs is based on the calculated net present value of expected future cash flows. The Department's actions, as well as changes in legislation, may impact estimated future cash flows and related subsidy costs. The cost or cost savings of a modification is recognized in subsidy costs when the terms of a program are modified. Subsidy costs are also impacted by reestimates which may occur as a result of updates to the original program subsidy cost estimates to reflect actual cash flows experience, as well as changes in forecasts of estimated future cash flows associated with the credit program.

AA. FIDUCIARY ACTIVITIES

In accordance with SFFAS No. 31, *Accounting for Fiduciary Activities*, fiduciary type activities and related transactions will no longer be reported by the Department in its proprietary financial statements. Fiduciary activities are the collection or receipt, and the management, protection, accounting, investment, and disposition by the U.S. Government of cash or other assets in which non-Federal individuals or entities have an ownership interest that the U.S. Government must uphold. Fiduciary cash and other assets are not assets of the U.S. Government. While these activities are not reported in the Department's consolidated financial statements, they are required to be reported on schedules in the notes to the financial statements.

AB. RELATED PARTIES

The primary "related parties" with whom the Department conducts business are other federal agencies, mainly through the normal lending activities of the BPD and the FFB. These activities are disclosed in these financial statements. The Department utilizes the services of the FRB to execute a variety of transactions on behalf of the BPD and the ESF. The FRB is serving as the Department's fiscal agent in executing these transactions and receives fees for its services. The Department also consults with the FRB on matters affecting the economy, such as the structuring of bailout financing for the GSEs, AIG, and other companies affected by the current economic situation. Transactions and balances arising from these transactions are accounted for and disclosed in the consolidated financial statements.

Finally, the Secretary serves on the FHFA Oversight Board, and consults with the Director of FHFA on matters involving Fannie Mae and Freddie Mac. This provides the Department a voice in the FHFA's actions as the conservator for Fannie Mae and Freddie Mac. The Department has no transactions with FHFA.

AC. IMMATERIAL CORRECTION OF ERROR IN PREVIOUSLY ISSUED FINANCIAL STATEMENTS

The Department's previously issued fiscal year 2010 consolidated financial statements have been revised to correct immaterial errors. Specifically, the amounts of custodial revenue collected by tax year associated with "*Corporate Income Taxes*" were incorrectly reported. Additionally, the amounts of federal tax refunds paid by tax year associated with "*Individual Income and FICA Taxes*" were incorrectly reported. However, the total amount of custodial revenue collected and the total of Federal tax refunds paid for fiscal year 2010 were properly reported. Accordingly, these errors had no impact on the Department's consolidated financial results or financial position, nor did they impact the Statements of Custodial Activity. Management of the Department believes these errors were immaterial to the fiscal year 2010 amounts of the Department's consolidated financial statements taken as a whole.

**U.S.Department of the Treasury
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11-15-2011 11:33:58

GF004F - Trading Partner Summary Note Report

Statement: BALANCE SHEET

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 - Department of the Treasury

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Accounts Receivable	A	D	407	361
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		20	12	12	0
1300	Department of Commerce		0	1	1	0
1400	Department of the Interior		21	18	18	0
2800	Social Security Administration		10	7	7	0
3600	DEPARTMENT OF VETERANS AFFAIRS		9	8	8	0
4700	General Services Administration		170	128	128	0
4900	National Science Foundation		0	1	1	0
5100	Federal Deposit Insurance Corporation		2	0	0	0
6900	Department of Transportation		3	0	0	0
7000	Department of Homeland Security		2	1	1	0
7500	Department of Health and Human Services		71	52	52	0
9500	Independent and Other Agencies		5	1	1	0
DE00	Department of Defense		94	132	132	0
	Total		407	361	361	0

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BS		Advances to Others and Prepayments	A	D	2	3
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1800	United States Postal Service		1	1	1	0
9500	Independent and Other Agencies		1	1	1	0
DE00	Department of Defense		0	1	1	0
Total			2	3	3	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Federal Investments	A	D	739	815
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
5100	Federal Deposit Insurance Corporation		739	815	815	0
Total			739	815	815	0

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BS		Interest Receivable	A	D	225	413

Variance: 0 0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		47	53	53	0
1400	Department of the Interior		0	183	183	0
1800	United States Postal Service		47	41	41	0
2500	National Credit Union Administration		2	15	15	0
4700	General Services Administration		33	34	34	0
6000	Railroad Retirement Board		52	54	54	0
6900	Department of Transportation		1	0	0	0
8900	Department of Energy		35	25	25	0
9100	Department of Education		5	4	4	0
9500	Independent and Other Agencies		3	4	4	0
Total			225	413	413	0

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BS		Loans Receivable	A	D	771,198	586,551
					Variance:	0
					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		89,535	87,862	87,862	0
1300	Department of Commerce		540	518	518	0
1400	Department of the Interior		278	308	308	0
1601	Department of Labor		48,936	40,401	40,401	0
1800	United States Postal Service		13,000	12,000	12,000	0
1900	Department of State		3	3	3	0
2500	National Credit Union Administration		3,500	10,101	10,101	0
2700	Federal Communications Commission		51	88	88	0
3600	DEPARTMENT OF VETERANS AFFAIRS		1,680	1,655	1,655	0
4700	General Services Administration		1,898	1,973	1,973	0
6000	Railroad Retirement Board		3,484	3,481	3,481	0
6800	Environmental Protection Agency		3	5	5	0
6900	Department of Transportation		4,343	3,078	3,078	0
7000	Department of Homeland Security		17,754	18,504	18,504	0
7200	Agency for International Development		478	478	478	0
7300	Small Business Administration		11,190	11,754	11,754	0
7500	Department of Health and Human Services		1	1	1	0
8300	Export-Import Bank of the United States		8,279	7,254	7,254	0
8600	Department of Housing and Urban Development		6,090	4,774	4,774	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
8900	Department of Energy		10,033	5,532	5,532	0
9100	Department of Education		547,103	374,331	374,331	0
9500	Independent and Other Agencies		2,236	1,932	1,932	0
DE00	Department of Defense		783	518	518	0
Total			771,198	586,551	586,551	0

Agency FS	Status	CP Line Description	Account Type	NB	2011-SEPTEMBER	2010-SEPTEMBER
BS		Other Assets (without reciprocals)	A	D	14,902,717	13,655,637
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		14,902,717	13,655,637	13,655,637	0
Total			14,902,717	13,655,637	13,655,637	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Accounts Payable	L	C	159	108
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		21	20	20	0
1400	Department of the Interior		6	5	5	0
1500	Department of Justice		6	5	5	0
1601	Department of Labor		15	14	14	0
1800	United States Postal Service		13	19	19	0
1900	Department of State		1	0	0	0
2400	Office of Personnel Management		12	6	6	0
2800	Social Security Administration		1	0	0	0
3600	DEPARTMENT OF VETERANS AFFAIRS		4	3	3	0
4700	General Services Administration		6	9	9	0
6900	Department of Transportation		0	1	1	0
7000	Department of Homeland Security		2	1	1	0
7300	Small Business Administration		2	1	1	0
7500	Department of Health and Human Services		39	10	10	0
8900	Department of Energy		0	1	1	0
9100	Department of Education		14	2	2	0
9500	Independent and Other Agencies		4	4	4	0
9999	Unidentified		6	3	3	0
DE00	Department of Defense		7	4	4	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
	Total		(159)	(108)	(108)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Advances from Others and Deferred Credits	L	C	56	34
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1300	Department of Commerce		6	0	0	0
1500	Department of Justice		2	3	3	0
1601	Department of Labor		12	0	0	0
1900	Department of State		12	8	8	0
7000	Department of Homeland Security		6	8	8	0
7200	Agency for International Development		13	11	11	0
7300	Small Business Administration		1	0	0	0
8600	Department of Housing and Urban Development		1	1	1	0
8900	Department of Energy		0	3	3	0
9500	Independent and Other Agencies		3	0	0	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
	Total		(56)	(34)	(34)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Benefit Program Contributions Payable	L	C	239	226
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1601	Department of Labor		124	123	123	0
2400	Office of Personnel Management		89	78	78	0
2800	Social Security Administration		26	0	0	0
9900	Treasury General Fund		0	25	25	0
	Total		(239)	(226)	(226)	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Federal Debt	L	C	4,680,864	4,549,495
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		135	151	151	0
1400	Department of the Interior		6,722	7,257	7,257	0
1500	Department of Justice		2,891	2,668	2,668	0
1601	Department of Labor		16,093	19,117	19,117	0
1602	PENSION BENEFIT GUARANTY CORPORATION		22,075	20,956	20,956	0
1800	United States Postal Service		1,815	1,391	1,391	0
1900	Department of State		16,433	15,901	15,901	0
2400	Office of Personnel Management		906,607	876,665	876,665	0
2500	National Credit Union Administration		15,326	11,904	11,904	0
2700	Federal Communications Commission		5,816	6,083	6,083	0
2800	Social Security Administration		2,654,497	2,586,332	2,586,332	0
3600	DEPARTMENT OF VETERANS AFFAIRS		9,904	10,569	10,569	0
5000	Securities and Exchange Commission		451	0	0	0
5100	Federal Deposit Insurance Corporation		46,089	46,989	46,989	0
6000	Railroad Retirement Board		2,159	2,375	2,375	0
6400	Tennessee Valley Authority		25	225	225	0
6800	Environmental Protection Agency		7,097	7,218	7,218	0
6900	Department of Transportation		26,629	33,008	33,008	0
7000	Department of Homeland Security		4,148	3,472	3,472	0

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Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
7500	Department of Health and Human Services		321,827	355,803	355,803	0
7802	Farm Credit System Insurance Corporation		3,262	3,113	3,113	0
8000	National Aeronautics and Space Administration		17	17	17	0
8600	Department of Housing and Urban Development		6,244	7,678	7,678	0
8900	Department of Energy		33,106	31,215	31,215	0
9500	Independent and Other Agencies		7,515	7,197	7,197	0
DE00	Department of Defense		563,981	492,191	492,191	0
	Total		(4,680,864)	(4,549,495)	(4,549,495)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Interest Payable	L	C	47,841	48,665
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		1	1	1	0
1400	Department of the Interior		20	22	22	0
1601	Department of Labor		121	165	165	0
1602	PENSION BENEFIT GUARANTY CORPORATION		182	179	179	0
1900	Department of State		181	186	186	0
2400	Office of Personnel Management		9,593	9,646	9,646	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
2500	National Credit Union Administration		73	68	68	0
2700	Federal Communications Commission		7	5	5	0
2800	Social Security Administration		28,085	28,894	28,894	0
3600	DEPARTMENT OF VETERANS AFFAIRS		128	142	142	0
5000	Securities and Exchange Commission		1	0	0	0
5100	Federal Deposit Insurance Corporation		178	16	16	0
6000	Railroad Retirement Board		5	7	7	0
6800	Environmental Protection Agency		16	25	25	0
6900	Department of Transportation		53	43	43	0
7000	Department of Homeland Security		11	9	9	0
7500	Department of Health and Human Services		3,616	4,078	4,078	0
7802	Farm Credit System Insurance Corporation		20	17	17	0
8600	Department of Housing and Urban Development		29	43	43	0
8900	Department of Energy		111	122	122	0
9500	Independent and Other Agencies		49	51	51	0
DE00	Department of Defense		5,361	4,946	4,946	0
	Total		(47,841)	(48,665)	(48,665)	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Liability to the General Fund for custodial and other non-entity assets	L	C	1,226,475	1,414,252
					Variance:	0
						0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		1,226,475	1,414,252	1,414,252	0
Total			(1,226,475)	(1,414,252)	(1,414,252)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
BS		Other Liabilities (without reciprocals)	L	C	(2)	(2)
					Variance:	0
						0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
4700	General Services Administration		(1)	(2)	(2)	0
7000	Department of Homeland Security		(1)	0	0	0
Total			2	2	2	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Borrowing and Other Interest Revenue (Exchange)	ER	C	28,821	24,181
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		4,157	4,141	4,141	0
1300	Department of Commerce		26	27	27	0
1400	Department of the Interior		4	4	4	0
1601	Department of Labor		1,656	1,255	1,255	0
1800	United States Postal Service		171	157	157	0
2500	National Credit Union Administration		6	73	73	0
2700	Federal Communications Commission		8	7	7	0
3600	DEPARTMENT OF VETERANS AFFAIRS		143	111	111	0
4700	General Services Administration		129	134	134	0
6000	Railroad Retirement Board		128	137	137	0
6800	Environmental Protection Agency		0	1	1	0
6900	Department of Transportation		187	142	142	0
7000	Department of Homeland Security		61	115	115	0
7200	Agency for International Development		25	25	25	0
7300	Small Business Administration		511	547	547	0
8300	Export-Import Bank of the United States		439	424	424	0
8600	Department of Housing and Urban Development		414	316	316	0
8900	Department of Energy		404	197	197	0
9100	Department of Education		20,196	16,221	16,221	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9500	Independent and Other Agencies		118	122	122	0
DE00	Department of Defense		38	25	25	0
Total			(28,821)	(24,181)	(24,181)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Borrowings Gains	ER	C	64	160
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		26	0	0	0
2500	National Credit Union Administration		12	2	2	0
7000	Department of Homeland Security		11	3	3	0
8600	Department of Housing and Urban Development		0	154	154	0
8900	Department of Energy		15	0	0	0
9100	Department of Education		0	1	1	0
Total			(64)	(160)	(160)	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Buy/Sell Revenue	ER	C	1,265	219
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		10	10	10	0
1300	Department of Commerce		2	2	2	0
1500	Department of Justice		7	10	10	0
1601	Department of Labor		100	2	2	0
1900	Department of State		5	6	6	0
2400	Office of Personnel Management		1	1	1	0
2800	Social Security Administration		859	106	106	0
3600	DEPARTMENT OF VETERANS AFFAIRS		10	10	10	0
4700	General Services Administration		6	1	1	0
4900	National Science Foundation		0	1	1	0
5100	Federal Deposit Insurance Corporation		2	0	0	0
6000	Railroad Retirement Board		1	1	1	0
7000	Department of Homeland Security		16	15	15	0
7200	Agency for International Development		3	2	2	0
7500	Department of Health and Human Services		172	4	4	0
8000	National Aeronautics and Space Administration		1	1	1	0
8600	Department of Housing and Urban Development		7	6	6	0
8900	Department of Energy		2	2	2	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9100	Department of Education		2	3	3	0
9500	Independent and Other Agencies		54	32	32	0
DE00	Department of Defense		5	4	4	0
Total			(1,265)	(219)	(219)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Benefit Program Costs	GC	D	1,744	2,119
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1601	Department of Labor		101	101	101	0
2400	Office of Personnel Management		1,630	1,523	1,523	0
2800	Social Security Administration		12	0	0	0
6900	Department of Transportation		1	2	2	0
9900	Treasury General Fund		0	493	493	0
Total			1,744	2,119	2,119	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Borrowing and Other Interest Expense	GC	D	8,016	8,192
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		592	671	671	0
1300	Department of Commerce		1	2	2	0
1400	Department of the Interior		5	4	4	0
2700	Federal Communications Commission		5	1	1	0
3600	DEPARTMENT OF VETERANS AFFAIRS		197	141	141	0
6900	Department of Transportation		36	34	34	0
7200	Agency for International Development		129	132	132	0
7300	Small Business Administration		308	247	247	0
7500	Department of Health and Human Services		4	3	3	0
8300	Export-Import Bank of the United States		191	249	249	0
8600	Department of Housing and Urban Development		1,866	1,680	1,680	0
8900	Department of Energy		161	94	94	0
9100	Department of Education		4,456	4,881	4,881	0
9500	Independent and Other Agencies		62	51	51	0
DE00	Department of Defense		3	2	2	0
	Total		8,016	8,192	8,192	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Buy/Sell Costs	GC	D	1,736	1,642
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		27	46	46	0
1300	Department of Commerce		1	2	2	0
1400	Department of the Interior		18	19	19	0
1500	Department of Justice		14	17	17	0
1601	Department of Labor		6	6	6	0
1800	United States Postal Service		276	286	286	0
1900	Department of State		16	15	15	0
2400	Office of Personnel Management		24	34	34	0
4700	General Services Administration		841	827	827	0
6800	Environmental Protection Agency		28	2	2	0
6900	Department of Transportation		84	31	31	0
7000	Department of Homeland Security		184	151	151	0
7200	Agency for International Development		36	13	13	0
7500	Department of Health and Human Services		53	46	46	0
8900	Department of Energy		5	10	10	0
9500	Independent and Other Agencies		109	126	126	0
DE00	Department of Defense		14	11	11	0
	Total		1,736	1,642	1,642	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Federal Securities Interest Expense	GC	D	203,026	198,597
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		5	5	5	0
1400	Department of the Interior		119	125	125	0
1500	Department of Justice		6	5	5	0
1601	Department of Labor		650	778	778	0
1602	PENSION BENEFIT GUARANTY CORPORATION		1,112	1,520	1,520	0
1800	United States Postal Service		1	0	0	0
1900	Department of State		744	762	762	0
2400	Office of Personnel Management		38,486	39,489	39,489	0
2500	National Credit Union Administration		236	221	221	0
2700	Federal Communications Commission		24	18	18	0
2800	Social Security Administration		115,169	118,014	118,014	0
3600	DEPARTMENT OF VETERANS AFFAIRS		541	598	598	0
5000	Securities and Exchange Commission		1	0	0	0
5100	Federal Deposit Insurance Corporation		147	254	254	0
6000	Railroad Retirement Board		55	59	59	0
6800	Environmental Protection Agency		120	130	130	0
6900	Department of Transportation		239	235	235	0
7000	Department of Homeland Security		27	40	40	0
7500	Department of Health and Human Services		15,740	17,355	17,355	0

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Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
7802	Farm Credit System Insurance Corporation		76	65	65	0
8000	National Aeronautics and Space Administration		1	1	1	0
8600	Department of Housing and Urban Development		484	1,358	1,358	0
8900	Department of Energy		1,442	1,372	1,372	0
9500	Independent and Other Agencies		213	226	226	0
DE00	Department of Defense		27,388	15,967	15,967	0
Total			203,026	198,597	198,597	0

Agency FS	Status	CP Line Description	Account Type	NB	2011-SEPTEMBER	2010-SEPTEMBER
NCS		Imputed Costs	GC	D	925	1,008
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
2400	Office of Personnel Management		919	1,008	1,008	0
7000	Department of Homeland Security		6	0	0	0
Total			925	1,008	1,008	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
NCS		Other Expenses (without reciprocals)	GC	D	485	0
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		485	0	0	0
	Total		485	0	0	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
CUST		Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund	CF	D	(153)	0
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		(153)	0	0	0
	Total		(153)	0	0	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
CUST		Expenditure Transfers-out of financing sources	CF	D	49	74
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		49	74	74	0
	Total		49	74	74	0

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CUST		Non-Entity Collections Transferred to the General Fund	CF	D	2,096,426	1,972,885
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		2,096,426	1,972,885	1,972,885	0
	Total		2,096,426	1,972,885	1,972,885	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
CUST		Other budgetary financing sources	F	C	(324)	1,044
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		(324)	0	0	0
2800	Social Security Administration		0	663	663	0
6900	Department of Transportation		0	381	381	0
	Total		324	(1,044)	(1,044)	0

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CUST		Other taxes and receipts	F	C	3	12
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		0	1	1	0
9900	Treasury General Fund		3	11	11	0
Total			(3)	(12)	(12)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund	CF	D	(12,519)	93,265
Variance:					0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		(12,519)	93,265	93,265	0
Total			(12,519)	93,265	93,265	0

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SCNP		Appropriation of unavailable special or trust fund receipts Transfers-out	CF	D	0	14
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		0	14	14	0
	Total		0	14	14	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Non-Entity Collections Transferred to the General Fund	CF	D	103,055	0
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		103,055	0	0	0
	Total		103,055	0	0	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-15-2011 11:33:58

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 - Department of the Treasury

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Nonexpenditure Transfers-out of unexpended appropriations and financing sources	CF	D	4	0
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1900	Department of State		4	0	0	0
	Total		4	0	0	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Transfers-out Without Reimbursement	CF	D	60	41
				Variance:	0	0
Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1300	Department of Commerce		0	1	1	0
1500	Department of Justice		1	4	4	0
1601	Department of Labor		0	(1)	(1)	0
7000	Department of Homeland Security		59	37	37	0
	Total		60	41	41	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Imputed Financing Source	F	C	925	1,008

Variance: 0 0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
2400	Office of Personnel Management		919	1,008	1,008	0
7000	Department of Homeland Security		6	0	0	0
Total			(925)	(1,008)	(1,008)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Nonexpenditure transfers-in of unexpended appropriations and financing sources	F	C	133	92

Variance: 0 0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1900	Department of State		9	4	4	0
7200	Agency for International Development		123	88	88	0
9500	Independent and Other Agencies		1	0	0	0
Total			(133)	(92)	(92)	0

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I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Other budgetary financing sources	F	C	(18,823)	(24,671)
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		4	1	1	0
1400	Department of the Interior		(13)	(361)	(361)	0
1500	Department of Justice		3	3	3	0
1601	Department of Labor		0	4	4	0
1900	Department of State		0	1	1	0
3600	DEPARTMENT OF VETERANS AFFAIRS		13	7	7	0
4700	General Services Administration		44	27	27	0
6900	Department of Transportation		29	208	208	0
7000	Department of Homeland Security		123	1	1	0
7500	Department of Health and Human Services		22	157	157	0
8000	National Aeronautics and Space Administration		0	2	2	0
8300	Export-Import Bank of the United States		0	1	1	0
8600	Department of Housing and Urban Development		1	0	0	0
8900	Department of Energy		7	7	7	0
9500	Independent and Other Agencies		2	3	3	0
9900	Treasury General Fund		(19,088)	(24,895)	(24,895)	0
DE00	Department of Defense		30	163	163	0
	Total		18,823	24,671	24,671	0

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Fiscal Year: 2011

Period: SEPTEMBER

Entity: 2000 - Department of the Treasury

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2011-SEPTEMBER</u>	<u>2010-SEPTEMBER</u>
SCNP		Transfers-in Without Reimbursement	F	C	0	(1)
				Variance:	0	0

Trading Partner	Name	Status	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line item Changes
1601	Department of Labor		0	(1)	(1)	0
	Total		0	1	1	0

**U.S. Department of the Treasury
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GF007 - Other Data Report**

Other Data: 02	Taxes	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Taxes (SSFAS No.7, par. 67-69)	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Estimated realized value of compliance assessments as of the end of the period	Debit	102,693	93,000	93,000	0
2		Estimated realizable value of pre-assessment work-in-progress	Debit				
3		Changes in 1 and 2 above	Debit				
4		Other claims for refunds not yet accrued but likely to be paid when administrative actions are completed	Debit	15,600	27,587	27,587	0
5		Management's best estimate of unasserted claims for refunds	Debit				
6		Changes in 4 and 5 above	Debit				
7		Amount of assessments written off that continue to be statutorily collectible	Debit	106,519	99,000	99,000	0

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Other Data: 02	Taxes	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: B	Section Name: Provide the following amount if a range is estimable and not included in Sec. A (SFFAS No. 7 par 67)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Low	CY High	PY Low	PY High
1		Realizable value of pre-assessment work-in-progress	Debit				
2		Changes in line 1 above	Debit				
3		Management's best estimate of unasserted claims for refunds	Debit				
4		Changes in line 3 above	Debit				

Tab: Other Text Data

Section: A	Section Name: Taxes (SSFAS No.7, par. 67-69)
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Line	Question	Answer
1	Provide the explicit definitions of estimated amounts of the size of the tax gap.	<p>The tax gap is the difference between the amount of tax imposed by law and what taxpayers actually pay on time. The tax gap arises from the three types of noncompliance: not filing required tax returns on time or at all (the nonfiling gap), underreporting the correct amount of tax on timely filed returns (the underreporting gap), and not paying on time the full amount reported on timely filed returns (the underpayment gap). Of these three components, only the underpayment gap is observed; the nonfiling gap and the underreporting gap must be estimated. The tax gap, estimated to be about \$345 billion for tax year 2001 (the most recent estimate made), represents the net amount of noncompliance with the tax laws. Underreporting of tax liability accounts for 82 percent of the gap, with the remainder almost evenly divided between nonfiling (eight percent) and underpaying (ten percent). Part of the estimate is based on data from a study of individual returns filed for tax year 2001. It does not include any taxes that should have been paid on income from illegal activities. Each instance of noncompliance by a taxpayer contributes to the tax gap, whether or not the IRS detects it, and whether or not the taxpayer is even aware of the noncompliance. Some of the tax gap arises from intentional (will full) noncompliance, and some of it arises from unintentional mistakes.</p> <p>The collection gap is the cumulative amount of tax, penalties, and interest that has been assessed over many years, but has not been paid by a certain point in time, and which the IRS expects to remain uncollectible. In essence, it represents the difference between the total balance of unpaid assessments and the net taxes receivable reported on the balance sheet of the IRS. The tax gap and the collection gap are related and overlapping concepts.</p>

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GF007 - Other Data Report**

Other Data: 02	Taxes	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Text Data

Section: A **Section Name:** Taxes (SSFAS No.7, par. 67-69)

Line	Question	Answer
		but they have significant differences. The collection gap is a cumulative balance sheet concept for a particular point in time, while the tax gap is like an income statement item for a single year. Moreover, the tax gap estimates include all noncompliance, while the collection gap included only amounts that have been assessed (a small portion of all noncompliance) and have not yet reached their statutory collection expiration date. Also, the tax gap includes only tax, while the collection gap includes tax, penalties, and interest.
2	Provide the appropriate explanation of the limited reliability of the estimates of the size of the tax gap.	The Internal Revenue Service developed the concept of the tax gap as a way to gauge taxpayer's compliance with their federal tax obligations. The tax gap measures the extent of which taxpayers do not file their tax returns and pay the correct tax on time. Previous estimates of the tax gap relied on detailed research that was conducted for tax years 1988 and earlier. To update this research and reflect a changing economy, revisions to the tax code and more subtle shifts in individual behavior, the IRS launched the National Research Program (NRP) in 2001. The current estimates based on the NRP are preliminary, so they are shown as ranges. As refinements are made to the tax gap analysis, some of these estimates may change. It is unlikely, but possible, that the final estimates of the tax gap will fall outside of the established range.
3	Provide cross-references to portions of the tax gap due from identified noncompliant taxpayers and importers.	N/A
4	Provide the estimates of the annual tax gap (amounts should specifically define whether it includes or excludes estimates of tax due on illegally earned revenue).	The tax gap figure does not include taxes that should have been paid on income from the illegal sector of the economy.
5	Disclose the amounts by which trust funds may be over- or under-funded in comparison with the requirements of law, if reasonable estimable.	N/A

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Other Data: 03	Annual Revenues and Expenditures	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: A	Section Name: Revenues from the Public	No Data: YES	Line Attributes:
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Line	Status	Line Description	NB	HI	SMI	OASDI

Section: B	Section Name: Expenditures to the Public	No Data: YES	Line Attributes:
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Line	Status	Line Description	NB	HI	SMI	OASDI

**U.S. Department of the Treasury
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GF007 - Other Data Report**

Other Data: 03	Annual Revenues and Expenditures	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: C	Section Name: Revenue from Other Government Accounts	No Data: YES	Line Attributes:
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Line	Status	Line Description	NB	HI	SMI	OASDI

Section: D	Section Name: Net Result (Trust Fund)	No Data: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined
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Line	Status	Line Description	NB	HI	SMI	OASDI
2	I	Debit				

**U.S. Department of the Treasury
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Other Data: 09	Stewardship Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Investment in Non-Federal physical property (SFFAS No. 8, par 87)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other non-Federal physical property	Debit					

Section: B	Section Name: Research and Development: Investment in Development (SFFAS No. 8, par. 94, 99 & 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investment in development	Debit					

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Other Data: 09	Stewardship Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: C	Section Name: Investment in Human Capital (SFFAS No. 8, par 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other Investments in human capital	Debit					

Section: D	Section Name: Research and Development: Investment in Basic Research (SFFAS No. 8, par.99 & 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investments in basic research	Debit					

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Other Data: 09	Stewardship Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: E	Section Name: Research and Development: Investment in Applied Research (SFFAS No. 8, par 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investment in applied research	Debit					

Tab: Other Text Data

Section: A	Section Name: Investment in Non-Federal physical property (SFFAS No. 8, par 87)	No Data: YES
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Line	Question	Answer
1	Provide a description of federally owned physical property transferred to state and local governments. (SFFAS No. 8, par 87)	
2	Provide a description of the major programs of Federal investments in non-Federal physical property used in the "Other Data Info" tab. (SFFAS No.8 par. 87)	

Tab: Other Text Data

Section: B	Section Name: Research and Development: Investment in Development (SFFAS No. 8, par. 94, 99 & 100)	No Data: YES
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Line	Question	Answer
1	Provide a description of the major programs of Federal investments in development used in the "Other Data Info" tab. (SFFAS No. 8, par. 100)	
2	Provide a description of the progress of major developmental projects including the results with respect to projects completed or otherwise terminated during the year and the status of projects that will continue (SFFAS No. 8, par. 99).	

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Other Data: 09	Stewardship Investments	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A
Status: Complete		I = Inactive Line	

Tab: Other Text Data

Section: C **Section Name:** Investment in Human Capital (SFFAS No. 8, par 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major education and training programs considered Federal investments in human capital used in the "Other Data Info" tab (SFFAS No. 8, par. 94).	

Tab: Other Text Data

Section: D **Section Name:** Research and Development: Investment in Basic Research (SFFAS No. 8, par.99 & 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major programs of Federal investments in basic research used in the "Other Data Info" tab (SFFAS No. 8, par. 100).	
2	Provide a description of any major new discoveries made during the year (SFFAS No. 8, par. 99)	

Tab: Other Text Data

Section: E **Section Name:** Research and Development: Investment in Applied Research (SFFAS No. 8, par 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major programs of Federal investments in applied research used in the "Other Data Info" tab (SFFAS No. 8, par. 100).	
2	Provide a description of any major new applications developed during the year (SFFAS No. 8, par. 99)	

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Other Data: 10	Deferred Maintenance	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.															
Section: A		Section Name: Range of Amounts				No Data: YES				Line Attributes: Dollars		Decimal: User-Defined			
										Rounding Method: User-Defined					
Line	Status	Line Description	NB	CY- Low	D	CY- High	D	CY - Critical Maintenance	D	PY- Low	D	PY- High	D	PY - Critical Maintenance	D
1		Buildings, structures, and facilities	N/A												
2		Furniture, fixtures, and equipment	N/A												
3		Other general property, plant, and equipment	N/A												
4		Heritage assets	N/A												
5		Stewardship land	N/A												

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 12	Tax Burden	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	OIA - Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Taxable Returns-Individual Income Tax Returns for Tax Year 2009 for the following AGI levels	Line Attributes: Units
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Line	Status	Line Description	NB	AGI
1		Under \$15,000	N/A	37,624,000.0000
2		\$15,000 under \$30,000	N/A	30,097,000.0000
3		\$30,000 under \$50,000	N/A	25,168,000.0000
4		\$50,000 under \$100,000	N/A	30,159,000.0000
5		\$100,000 under \$200,000	N/A	13,522,000.0000
6		\$200,000 under \$500,000	N/A	3,195,000.0000
7		\$500,000 or more	N/A	729,000.0000

Section: B	Section Name: Individual AGI and Income Tax information - Individual Income Tax Returns for Tax Year 2009	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero
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Line	Status	Line Description	NB	AGI	Total Income Tax
1		Under \$15,000	Debit	76,133	1,354
2		\$15,000 under \$30,000	Debit	662,180	14,013
3		\$30,000 under \$50,000	Debit	982,969	45,556
4		\$50,000 under \$100,000	Debit	2,139,407	158,455
5		\$100,000 under \$200,000	Debit	1,801,447	212,291
6		\$200,000 under \$500,000	Debit	905,347	176,322
7		\$500,000 or more	N/A	1,058,948	257,958

**U.S. Department of the Treasury
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Other Data: 12	Tax Burden	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	OIA - Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: C	Section Name: Individual AGI and Average Income Tax Information- Individual Income Tax Returns for Tax Year 2009	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Whole-Dollars	

Line	Status	Line Description	NB	Avg. AGI per return	D	Avg. Income Tax per return	D
1		Under \$15,000	N/A	2,024		36	
2		\$15,000 under \$30,000	N/A	22,002		466	
3		\$30,000 under \$50,000	N/A	39,056		1,810	
4		\$50,000 under \$100,000	N/A	70,938		5,254	
5		\$100,000 under \$200,000	N/A	133,223		15,700	
6		\$200,000 under \$500,000	N/A	283,364		55,187	
7		\$500,000 or more	N/A	1,452,604		353,852	

Section: D	Section Name: Income Tax as a Percentage of AGI-Individual Income Tax Returns for Tax Year 2009	Line Attributes: Percent
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Line	Status	Line Description	NB	AGI
1		Under \$15,000	N/A	1.8000
2		\$15,000 under \$30,000	N/A	2.1000
3		\$30,000 under \$50,000	N/A	4.6000
4		\$50,000 under \$100,000	N/A	7.4000
5		\$100,000 under \$200,000	N/A	11.8000
6		\$200,000 under \$500,000	N/A	19.5000
7		\$500,000 or more	N/A	24.4000

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Other Data: 12	Tax Burden	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	OIA - Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: E	Section Name: Income Subject to Tax & Total Income Tax After Credits:Corp. Income for Tax Year 2008	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	Income Subject to Tax	Total Income Tax After Credits
1		Zero Assets	Debit	13,373	3,870
2		\$1 under \$500	Debit	7,414	1,406
3		\$500 under \$1,000	Debit	3,778	889
4		\$1,000 under \$5,000	Debit	12,785	3,783
5		\$5,000 under \$10,000	Debit	7,846	2,569
6		\$10,000 under \$25,000	Debit	11,898	3,893
7		\$25,000 under \$50,000	Debit	10,343	3,366
8		\$50,000 under \$100,000	Debit	12,766	4,100
9		\$100,000 under \$250,000	Debit	23,043	7,445
10		\$250,000 under \$500,000	Debit	30,685	9,180
11		\$500,000 under \$2,500,000	N/A	107,715	31,935
12		\$2,500,000 or more	N/A	736,507	156,087

Section: F	Section Name: Percentage of Income Tax After Credits to Taxable Income-Corporation Income for Tax Year 2008	Line Attributes: Percent	
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Line	Status	Line Description	NB	Income Subject to Tax
1		Zero Assets	N/A	28.9000
2		\$1 under \$500	N/A	19.0000
3		\$500 under \$1,000	N/A	23.5000
4		\$1,000 under \$5,000	N/A	29.6000
5		\$5,000 under \$10,000	N/A	32.7000
6		\$10,000 under \$25,000	N/A	32.7000

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Other Data: 12	Tax Burden	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	OIA - Appendix A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: F	Section Name: Percentage of Income Tax After Credits to Taxable Income-Corporation Income for Tax Year 2008	Line Attributes: Percent
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Line	Status	Line Description	NB	Income Subject to Tax
7		\$25,000 under \$50,000	N/A	32.5000
8		\$50,000 under \$100,000	N/A	32.1000
9		\$100,000 under \$250,000	N/A	32.3000
10		\$250,000 under \$500,000	N/A	29.9000
11		\$500,000 under \$2,500,000	N/A	29.6000
12		\$2,500,000 or more	N/A	21.2000

**U.S. Department of the Treasury
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Other Data: 13	Other information	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	RSI data
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Estimated amounts that may be paid out as other claims for tax refunds	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Estimated payout (including principal and interest) for claims pending judicial review by the Federal Courts	Debit	8,109	8,800	19,603	-10,803
2		Claims under appeal	Debit	7,507	7,984	7,984	0

Section: B	Section Name: Other information related to taxes	Line Attributes: Dollars	Decimal: Zero
		Rounding Method: Millions	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Payroll taxes paid by Federal agencies included in individual and FICA taxes	Debit	3,688			
2		Refundable portion of child care tax credits issued	Debit	22,691	22,659	22,659	0
3		Amount of EITC refunds	Debit	55,652	54,712	54,712	0
4		Amount of EITC refunds applied to reduce taxpayer liability	Debit	0			

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 15	Risk Assumed-Federal Insurance and Guarantee Programs(SFFAS No. 5, par. 105, 106,and 114)	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: A	Section Name: Risk Assumed	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2011 - SEPTEMBER	2010 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Present value of unpaid expected losses (net of associated premiums)	Debit				
2		Periodic changes	Debit				

Tab: Other Text Data

Section: A	Section Name: Risk Assumed	No Data: YES
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Line	Question	Answer
1	Provide the indicators of the range of uncertainty around Federal insurance and guarantee programs related estimates and sensitivity of the estimates to changes in major assumptions (SFFAS No.5, par.114)	
2	Provide the actuarial or financial methods used to measure the present value of unpaid expected losses (SFFAS No. 5. par. 114)	

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete			

I = Inactive Line

Tab: Other Data Info.

Section: A	Section Name: Operating Revenues to the Budget Receipts	Line Attributes: Dollars
		Rounding Method: Millions
		Decimal: Zero

Line	Status	Line Description	NB	CY-Individual income tax and tax withholdings	CY-Corporation income taxes	CY-Unemployment taxes	CY-Excise taxes	CY-Estate and gift taxes	CY-Customs duties
1		Undistributed Offsetting receipts (offset against outlays)	Credit	1,757,493	175,071	6,803	70,606	7,301	
2		Proprietary receipts from the public (offset against outlays)	Credit						
3		Rents and royalties on the outer continental shelf lands (offset against outlays)	Credit						
4		Offsetting governmental receipts (offset against outlays)	Credit						
5		Intrabudgetary transactions (offset against outlays)	Credit						
6		Earned (exchange) revenue reported in the Statement of Net Cost	Credit						
7			Credit						
8			Credit						
9			Credit						
10		Total (exchange and nonexchange)	N/A	-1,757,493	-175,071	-6,803	-70,606	-7,301	

Line	Status	Line Description	NB	CY-Other taxes and receipts	CY-Miscellaneous earned revenue
1		Undistributed Offsetting receipts (offset against outlays)	Credit	87,340	-7,971

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete			

I = Inactive Line

Tab: Other Data Info.

Section: A	Section Name: Operating Revenues to the Budget Receipts	Line Attributes: Dollars	
		Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	CY-Other taxes and receipts	CY-Miscellaneous earned revenue
2		Proprietary receipts from the public (offset against outlays)	Credit	1,141	
3		Rents and royalties on the outer continental shelf lands (offset against outlays)	Credit		
4		Offsetting governmental receipts (offset against outlays)	Credit		
5		Intrabudgetary transactions (offset against outlays)	Credit		
6		Earned (exchange) revenue reported in the Statement of Net Cost	Credit		54,436
7			Credit		
8			Credit		
9			Credit		
10		Total (exchange and nonexchange)	N/A	-88,481	-46,465

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes: N/A	
Status: Complete			

I = Inactive Line

Tab: Other Data Info.

Section: B	Section Name: Fiscal 2010 Budget Receipts Not Reported in the Operating Revenue	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY-Individual income taxes C	CY-Corporation income taxes C	CY-Employment and general retirement C	CY-Unemployment insurance C	CY-Other retirement C	CY-Excise taxes C
1	I	Earned (exchange) revenue reported in the Statement of Net Cost	N/A						
2	I		N/A						
3	I		N/A						
4	I		N/A						

Line	Status	Line Description	NB	CY-Estate and gift taxes C	CY-Customs duties C	CY-Miscellaneous receipts C
1	I	Earned (exchange) revenue reported in the Statement of Net Cost	N/A			
2	I		N/A			
3	I		N/A			
4	I		N/A			

Tab: Other Text Data

Section: A	Section Name: Operating Revenues to the Budget Receipts
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Line	Question	Answer
1	Provide a detailed description of the undistributed offsetting receipts reconciling item(s).	<p>Individual Income taxes - IRS is showing more refunds than FMS of 237,827; Railroad taxes shown on MTS as Individual on GFRS as other taxes; remaining difference \$5,333 currently unknown.</p> <p>Corporation taxes - IRS is showing \$5,370 more refunds with \$644 unknown</p> <p>Unemployment taxes - MTS is including Deposits by States of \$49,269, per conversation with FMS the fund is 16X8042.3 Labor (Treasury Managed Trust Fund); not on Treasury's financial statements with an unknown difference of 169.</p> <p>Excise taxes - MTS is showing more refunds of \$2,120; \$345 is associated with our collections for DOI</p>

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2011	Period: SEPTEMBER
Entity: 2000	Department of the Treasury	Agency Notes:	N/A
Status: Complete		I = Inactive Line	

Tab: Other Text Data

Section: A **Section Name:** Operating Revenues to the Budget Receipts

Line	Question	Answer
		Estate and gift taxes - IRS is showing \$98 more in refunds
		Other taxes and receipts - Railroad of \$4,678 is part of individual taxes on MTS; \$324 of Donation and Forfeiture of Property not on MTS; \$54 unknown difference
2	Provide a detailed description of the proprietary receipts from the public reconciling item(s).	N/A
3	Provide a detailed description of the offsetting governmental receipts reconciling item(s).	N/A
4	Provide a detailed description of the intrabudgetary transaction reconciling item(s).	N/A
5	Provide a detailed description of the earned revenue reconciling item(s).	N/A
6	Provide a detailed description of the agency entered description reconciling item(s).	N/A

**U.S. Department of the Treasury
Financial Management Service
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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
3	Fund Balance		A	D	F	381,784	437,026
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Fund Balance with Treasury		F	381,784	437,026	437,026	0
Total:			381,784	437,026	437,026	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
4	Loans and Interest Receivable		A	D	F	728,650	552,853
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Interest Receivable		F	225	413	413	0
Loans Receivable		F	728,425	552,440	552,440	0
Total:			728,650	552,853	552,853	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
5	Troubled Asset Relief Program - Asset Guarantee Program	I	A	D	F		
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Federal Investments		F	0	0	815	(815)
Total:			0	0	815	(815)

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Governmentwide Financial Report System**

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
6	Advances to the Unemployment Trust Fund		A	D	F	42,773	34,111
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Loans Receivable		F	42,773	34,111	34,111	0
Total:			42,773	34,111	34,111	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
7	Due From the General Fund		A	D	F	14,902,717	13,655,637
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Assets (without reciprocals)		F	14,902,717	13,655,637	13,655,637	0
Total:			14,902,717	13,655,637	13,655,637	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
8	Accounts Receivable and Related Interest	I	A	D	F		
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Receivable		F	0	0	361	(361)
Total:			0	0	361	(361)

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
9	Other Intra-governmental Assets		A	D	F	1,148	1,179
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Receivable		F	407	361	0	361
Advances to Others and Prepayments		F	2	3	3	0
Federal Investments		F	739	815	0	815
Total:			1,148	1,179	3	1,176

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
12	Cash, Foreign Currency & Other Monetary Assets		A	D	N	117,121	372,434
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Cash and Other Monetary Assets		N	117,121	372,402	375,250	(2,848)
Accounts and Taxes Receivable		N	0	32	32	0
Total:			117,121	372,434	375,282	(2,848)

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
13	Gold and Silver Reserves		A	D	N	11,062	11,062
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Cash and Other Monetary Assets		N	11,062	11,062	11,062	0
Total:			11,062	11,062	11,062	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
14	Troubled Asset Relief Program (TARP) - Credit Program Receivables, Net		A	D	N	80,104	144,692
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
TARP Direct Loans and Equity Investments		N	80,104	144,692	144,692	0
Total:			80,104	144,692	144,692	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
15	Investments in Government Sponsored Enterprises		A	D	N	133,043	109,216
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Investment in Government sponsored enterprises (GSEs)		N	133,043	109,216	109,216	0
Total:			133,043	109,216	109,216	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
16	Investments in International Financial Institutions		A	D	N	5,707	5,580
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Assets		N	5,707	5,580	5,580	0
Total:			5,707	5,580	5,580	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
17	Non-TARP Investments in American International Group, Inc.		A	D	N	10,862	20,805
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Beneficial Interest in Trust		N	10,862	20,805	0	20,805
Total:			10,862	20,805	0	20,805

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
18	Other Investments and Related Interest		A	D	N	15,798	15,487
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Debt and Equity Securities		N	15,798	15,487	12,639	2,848
Total:			15,798	15,487	12,639	2,848

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
19	Credit Program Receivables, Net		A	D	N	92,820	186,396
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Loans Receivable and mortgage backed securities		N	92,820	186,396	186,396	0
Total:			92,820	186,396	186,396	0

**U.S. Department of the Treasury
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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
20	Loans and Interest Receivable		A	D	N	6,248	124
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Loans Receivable and mortgage backed securities		N	6,248	124	124	0
Total:			6,248	124	124	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
21	Reserve Position in International Monetary Fund		A	D	N	20,682	12,938
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Cash and Other Monetary Assets		N	20,682	12,938	12,938	0
Total:			20,682	12,938	12,938	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
22	Tax, Other and Related Interest Receivables, Net		A	D	N	36,690	36,976
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts and Taxes Receivable		N	36,690	36,976	36,976	0
Total:			36,690	36,976	36,976	0

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Financial Management Service
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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
23	Inventory and Related Property, Net	I	A	D	N		
						Variance:	
						0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Inventory and Related Property		N	0	0	697	(697)
Total:			0	0	697	(697)

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
24	Property, Plant and Equipment, Net		A	D	N	2,266	2,031
						Variance:	
						0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Property, Plant and Equipment		N	2,266	2,031	2,031	0
Total:			2,266	2,031	2,031	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
25	Beneficial Interest in Trust	I	A	D	N		
						Variance:	
						0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Beneficial Interest in Trust		N	0	0	20,805	(20,805)
Total:			0	0	20,805	(20,805)

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
26	Other Assets		A	D	N	751	710
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Inventory and Related Property		N	743	697	0	697
Other Assets		N	8	13	13	0
Total:			751	710	13	697

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
31	Federal Debt and Interest Payable		L	C	F	4,720,165	4,587,802
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Interest Payable		F	47,742	48,546	48,546	0
Federal Debt		F	4,672,423	4,539,256	4,539,256	0
Total:			(4,720,165)	(4,587,802)	(4,587,802)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
32	Other Debt and Interest Payable		L	C	F	8,539	10,358
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Interest Payable		F	98	119	119	0
Federal Debt		F	8,441	10,239	10,239	0
Total:			(8,539)	(10,358)	(10,358)	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
33	Due to the General Fund		L	C	F	1,226,475	1,414,252
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Liability to the General Fund for custodial and other non-entity assets		F	1,226,475	1,414,252	1,414,252	0
Total:			(1,226,475)	(1,414,252)	(1,414,252)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
34	Other Intra-governmental Liabilities		L	C	F	453	366
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Payable		F	159	108	108	0
Interest Payable		F	1	0	0	0
Benefit Program Contributions Payable		F	239	226	226	0
Advances from Others and Deferred Credits		F	56	34	34	0
Other Liabilities (without reciprocals)		F	(2)	(2)	(2)	0
Total:			(453)	(366)	(366)	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
37	Federal Debt and Interest Payable		L	C	N	10,148,963	9,035,929
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Federal Debt Securities Held by the Public		N	10,148,963	9,035,929	9,035,929	0
Total:			(10,148,963)	(9,035,929)	(9,035,929)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
38	Certificates Issued to the Federal Reserve		L	C	N	5,200	5,200
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities		N	5,200	5,200	5,200	0
Total:			(5,200)	(5,200)	(5,200)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
39	Allocation of Special Drawing Rights		L	C	N	55,150	54,958
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities		N	55,150	54,958	54,958	0
Total:			(55,150)	(54,958)	(54,958)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
40	Gold Certificates Issued to Federal Reserve		L	C	N	11,037	11,037
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities		N	11,037	11,037	11,037	0
Total:			(11,037)	(11,037)	(11,037)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
41	Refunds Payables		L	C	N	3,983	4,146
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Payable		N	3,983	4,146	4,146	0
Total:			(3,983)	(4,146)	(4,146)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
42	D.C. Pension and Judicial Retirement Actuarial Liability		L	C	N	9,671	9,743
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities		N	9,671	9,743	9,743	0
Total:			(9,671)	(9,743)	(9,743)	0

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GF003G-Closing Package Line Reclassification Summary Report

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
43	Liabilities to Government Sponsored Enterprises		L	C	N	316,230	359,900
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Liabilities to Government Sponsored Enterprises		N	316,230	359,900	359,900	0
Total:			(316,230)	(359,900)	(359,900)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
44	Other Liabilities		L	C	N	4,222	4,470
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Payable		N	804	1,213	1,213	0
Federal Employee and Veteran Benefits Payable		N	641	601	601	0
Other Liabilities		N	2,777	2,631	2,631	0
Insurance and Guarantee Program Liabilities		N	0	25	25	0
Total:			(4,222)	(4,470)	(4,470)	0

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Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
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Period: SEPTEMBER
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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
49	Earmarked Funds		E	C	B	200	200
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Earmarked Funds		B	200	200	200	0
Total:			(200)	(200)	(200)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
50	All Other Funds		E	C	B	342,778	400,357
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Non-Earmarked Funds		B	342,778	400,357	400,357	0
Total:			(342,778)	(400,357)	(400,357)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
53	Earmarked Funds		E	C	B	43,611	41,426
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Earmarked Funds		B	43,611	41,426	41,426	0
Total:			(43,611)	(41,426)	(41,426)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
54	All Other Funds		E	C	B	(306,451)	(340,887)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Non-Earmarked Funds		B	(306,451)	(340,887)	(340,887)	0
Total:			306,451	340,887	340,887	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
2	Individual Income and FICA Taxes		F	C	N	2,102,030	1,988,760
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Individual Income Tax and Tax Withholdings		N	2,102,030	1,988,760	1,988,760	0
Total:			(2,102,030)	(1,988,760)	(1,988,760)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
3	Corporate Income Taxes		F	C	N	242,848	277,937
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Corporation Income Taxes		N	242,848	277,937	277,937	0
Total:			(242,848)	(277,937)	(277,937)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
4	Estate and Gift Taxes		F	C	N	9,079	19,751
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Estate and Gift Taxes		N	9,079	19,751	19,751	0
Total:			(9,079)	(19,751)	(19,751)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

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Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
5	Excise Taxes		F	C	N	72,794	70,946
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Excise Taxes		N	72,794	70,946	70,946	0
Total:			(72,794)	(70,946)	(70,946)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
6	Railroad Retirement Taxes		F	C	N	4,692	4,648
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	4,692	4,648	4,648	0
Total:			(4,692)	(4,648)	(4,648)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
7	Unemployment Taxes		F	C	N	6,893	6,543
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Unemployment Taxes		N	6,893	6,543	6,543	0
Total:			(6,893)	(6,543)	(6,543)	0

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Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
8	Deposit of Earnings, Federal Reserve System		F	C	N	82,546	75,845
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	82,546	75,845	75,845	0
Total:			(82,546)	(75,845)	(75,845)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
9	Fines, Penalties, Interest & Other Revenue		F	C	B	591	1,880
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	568	463	463	0
Other taxes and receipts		F	3	12	12	0
Other budgetary financing sources		F	20	1,405	1,405	0
Total:			(591)	(1,880)	(1,880)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
11	Less Refunds		F	C	N	(416,221)	(469,937)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Individual Income Tax and Tax Withholdings		N	(344,384)	(371,306)	(371,306)	0
Other Taxes and Receipts		N	(3)	(1)	(1)	0
Corporation Income Taxes		N	(67,777)	(96,186)	(96,186)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
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Line	Agency	Line Description	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
11		Less Refunds	F	C	N	(416,221)	(469,937)
		Excise Taxes		N		(2,189)	(1,426)
		Estate and Gift Taxes		N		(1,778)	(925)
		Unemployment Taxes		N		(90)	(93)
Total:						416,221	469,937

Line	Agency	Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
13		Beneficial Interest in Trust	I	F	C	N		
							Variance:	
							0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	0	0	(2,666)	2,666
Total:			0	0	2,666	2,666

Line	Agency	Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
14		Non-Cash Accrual Adjustment		F	C	N	(150)	6,539
							Variance:	
							0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	(310)	0	0	0
Excise Taxes		N	7	71	71	0
Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund		F	(153)	(6,468)	(6,468)	0
Total:			150	(6,539)	(6,539)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
16	Cash Proceeds from Sale of Stock		F	C	N	1,973	0
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Miscellaneous Earned Revenue		N	1,973	0	0	0
Total:			(1,973)	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
17	Non-Cash Market Adjustments		F	C	N	(9,944)	(2,666)
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	0	(2,666)	0	(2,666)
Miscellaneous Earned Revenue		N	(9,944)	0	0	0
Total:			9,944	2,666	0	(2,666)

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
21	Amounts Provided to Fund Non Federal Entities		CF	D	B	462	387
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	(462)	(387)	(387)	0
Total:			462	387	387	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
22	Amounts Provided to Fund the Federal Government		CF	D	B	2,104,790	1,975,986
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Expenditure Transfers-out of financing sources		F	49	74	74	0
Other budgetary financing sources		F	(344)	(361)	(361)	0
Non-Entity Collections Transferred to the General Fund		F	2,104,397	1,975,551	1,975,551	0
Total:			2,104,790	1,975,986	1,975,986	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
23	Non-cash revenue - Beneficial Interest in Trust	I	CF	D	B		
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Non-Entity Collections Transferred to the General Fund		F	0	0	(2,666)	2,666
Total:			0	0	(2,666)	2,666

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Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
24	Non-Cash Accrual Adjustment		CF	D	B	(150)	6,539
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Individual Income Tax and Tax Withholdings		N	(153)	0	0	0
Other Taxes and Receipts		N	310	0	0	0
Excise Taxes		N	(7)	(71)	(71)	0
Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund		F	0	6,468	6,468	0
Total:			(150)	6,539	6,539	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
26	Cash Proceeds from Sales of Stock		CF	D	N	1,973	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Non-Entity Collections Transferred to the General Fund		F	1,973	0	0	0
Total:			1,973	0	0	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: CUSTODIAL ACTIVITY
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
27	Non-Cash Market Adjustment		CF	D	N	(9,944)	(2,666)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Non-Entity Collections Transferred to the General Fund		F	(9,944)	(2,666)	0	(2,666)
Total:			(9,944)	(2,666)	0	(2,666)

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GF003G-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF NET COST
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
40	Total Gross Costs		GC	D	B	488,741	757,352
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Interest on Debt Held by the Public		N	250,921	214,796	214,796	0
Imputed Costs		F	925	1,008	1,008	0
Buy/Sell Costs		F	1,736	1,642	1,642	0
Benefit Program Costs		F	1,744	2,119	2,119	0
Federal Securities Interest Expense		F	203,026	198,597	198,597	0
Borrowing and Other Interest Expense		F	8,016	8,192	8,192	0
Non-Federal Gross Cost		N	21,693	330,178	330,178	0
Other Expenses (without reciprocals)		F	485	0	0	0
Gain/Loss from changes in actuarial assumptions		N	195	820	820	0
Total:			488,741	757,352	757,352	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
41	Total Earned Revenues		ER	C	B	84,586	98,511
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Buy/Sell Revenue		F	1,265	219	219	0
Borrowings Gains		F	64	160	160	0
Borrowing and Other Interest Revenue (Exchange)		F	28,821	24,181	24,181	0
Non-Federal Earned Revenue		N	54,436	73,951	73,951	0
Total:			(84,586)	(98,511)	(98,511)	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
2	Beginning Balance		BN	C	B	(299,461)	(27,088)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Beginning Net Position		B	(299,461)	(27,088)	(27,088)	0
Total:			299,461	27,088	27,088	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
4	Appropriations Used		F	C	B	548,129	502,439
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other budgetary financing sources		F	548,129	502,439	502,439	0
Total:			(548,129)	(502,439)	(502,439)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
5	Non-exchange Revenue		F	C	B	379	281
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	114	57	57	0
Other budgetary financing sources		F	265	224	224	0
Total:			(379)	(281)	(281)	0

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Governmentwide Financial Report System**

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GF003G-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION
Entity: 2000 - Department of the Treasury

Fiscal Year: 2011
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
6	Donations and Forfeitures of Cash and Cash Equivalents		F	C	N	586	324
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	586	324	324	0
Total:			(586)	(324)	(324)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
7	Transfers In/Out without Reimbursement		F	C	F	0	(14)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Appropriation of unavailable special or trust fund receipts Transfers-out		F	0	14	14	0
Total:			0	14	14	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
8	Other Budgetary Financing Sources		F	C	B	4,550	12
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	(81)	0	0	0
Other budgetary financing sources		F	4,631	12	12	0
Total:			(4,550)	(12)	(12)	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
10	Donations and Forfeitures of Property		F	C	N	163	319
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	163	319	319	0
Total:			(163)	(319)	(319)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
11	Accrued Interest & Discount on the Debt		F	C	F	14,042	11,086
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other budgetary financing sources		F	14,042	11,086	11,086	0
Total:			(14,042)	(11,086)	(11,086)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
12	Transfers In/Out without Reimbursement		F	C	F	(60)	(42)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Transfers-in Without Reimbursement		F	0	(1)	(1)	0
Transfers-out Without Reimbursement		F	60	41	41	0
Total:			60	42	42	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
13	Imputed Financing Sources		F	C	F	925	1,008
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Imputed Financing Source		F	925	1,008	1,008	0
Total:			(925)	(1,008)	(1,008)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
14	Transfers to the General Fund and Other		F	C	B	(127,938)	(128,945)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other Taxes and Receipts		N	359	313	313	0
Other budgetary financing sources		F	(37,761)	(35,993)	(35,993)	0
Accrual for Non-entity Amounts to be Collected and Transferred to the General Fund		F	(12,519)	93,265	93,265	0
Non-Entity Collections Transferred to the General Fund		F	103,055	0	0	0
Total:			127,938	128,945	128,945	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
21	Beginning Balance		BN	C	B	400,557	455,144
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Beginning Net Position		B	400,557	455,144	455,144	0
Total:			(400,557)	(455,144)	(455,144)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
23	Appropriations Received		F	C	B	498,723	456,970
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Appropriations received as adjusted (rescissions and other adjustments)		F	498,723	456,970	456,970	0
Total:			(498,723)	(456,970)	(456,970)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
24	Appropriations Transferred In/Out		F	C	B	129	92
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Nonexpenditure transfers-in of unexpended appropriations and financing sources		F	133	92	92	0
Nonexpenditure Transfers-out of unexpended appropriations and financing sources		F	4	0	0	0
Total:			(129)	(92)	(92)	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
25	Other Adjustments		F	C	B	(8,302)	(9,210)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Appropriations received as adjusted (rescissions and other adjustments)		F	(8,302)	(9,210)	(9,210)	0
Total:			8,302	9,210	9,210	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2011-SEPTEMBER	2010-SEPTEMBER
26	Appropriations Used		F	C	B	(548,129)	(502,439)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2011-SEPTEMBER	2010-SEPTEMBER	Previously Reported	Line Item Changes
Other budgetary financing sources		F	(548,129)	(502,439)	(502,439)	0
Total:			548,129	502,439	502,439	0