



***Office of Inspector General
Office of Investigations***

Loan Guarantee

Grupo Mexgraphic SA de CV

This investigation was based on a claim filed with the Export-Import Bank of the United States (EXIM Bank) in the amount of \$630,457 by the assignee in the transaction, the Private Export Funding Corporation (PEFCO). When EXIM Bank claims officers attempted to recover the loss amount from the borrower, Grupo Mexgraphic SA de CV (Mexgraphic), representatives of the company stated that the products were never shipped to Mexico by the exporter. The investigation determined that the goods were, in fact, exported and the borrower had attempted to avoid making payment on the debt. Once it was revealed that there was no fraud involved in the transaction, the borrower entered into an agreement to repay EXIM Bank under a mutually agreed upon payment plan.