



**Office of Inspector General
Office of Investigations**

Other (Letter of Interest)

Expired Letter of Interest

A U.S. company was allegedly attempting to recruit investors for a business opportunity in Morocco based on an expired EXIM Bank Letter of Interest (LOI). It was also alleged that the U.S. company was portraying the LOI as a guarantee of financing from EXIM Bank. The United States Attorney's Office (USAO) for the District of Colorado declined to move forward with prosecution based on the findings of this investigation. As a result, the U.S. company and its President were referred to EXIM Bank's Office of General Counsel (OGC) for enhanced due diligence.