



Office of Inspector General
Office of Investigations

Small Business Multibuyer Export Credit Insurance

Aegis Trading and Shipping Company

Victor Luyi Ogbebor (Ogbebor) was the owner of Aegis Trading and Shipping Company (Aegis), an exporter based in Country Club Hills, Illinois. The investigation revealed that Ogbebor made fraudulent claims to the Export-Import Bank of the United States (EXIM Bank) that Aegis' international customers had defaulted on payments of EXIM Bank-insured invoices. Under the terms of the loan, Ogbebor was required to instruct international customers to transmit payments to a bank account in the name of Ogbebor's lender, in payment of his loan. Instead, Ogbebor instructed customers to transmit payments to bank accounts in the name of Ogbebor and Aegis; and then filed claims with EXIM alleging that these same customers had defaulted. Ogbebor subsequently pled guilty to one count of False, Fictitious or Fraudulent Claims with a scheme to defraud EXIM Bank; and was sentenced to 24 months of probation and ordered to pay \$92,817.66 in restitution.