



OFFICE OF INSPECTOR GENERAL *Washington, D.C. 20002*

External Inspection and Evaluation
Peer Review Report

March 28, 2024

Nicholas J. Novak
Inspector General
Office of Inspector General
Pension Benefit Guaranty Corporation
445 12th St SW
Washington, DC 20554

Dear Mr. Novak:

This required external inspection and evaluation peer review was conducted in accordance with the Council of the Inspectors General on Integrity and Efficiency (CIGIE) Inspection and Evaluation Committee guidance as contained in the *CIGIE Guide for Conducting External Peer Reviews of Inspection and Evaluation Organizations of Federal Offices of Inspector General (December 2021)*. The peer review was conducted from October 4, 2023, through March 6, 2024.

The FCC OIG assessed the extent to which Pension Benefit Guarantee Corporation (PBGC) complied with the CIGIE *Quality Standards for Inspection and Evaluation*, January 2012. This assessment included a review of the PBGC's internal policies and procedures, *Audits, Evaluations Inspections Division (AEID) Manual Version 20.0*, issued March 17, 2021, and *AEID Manual Version 21.0* issued August 17, 2022, implementing the Blue Book standards. It also included a review of selected evaluation reports issued between October 1, 2020, and September 30, 2023, to determine whether the reports complied with the Blue Book standards and PBGC's internal policies and procedures.

Overall Conclusion

The FCC OIG determined that PBGC's policies and procedures generally were consistent with the 2020 Blue Book standards addressed in the external peer review. Of the two reports reviewed, both reports generally complied with the 2012 Blue Book standards.

Fara Damelin/  For
Inspector General

Enclosure(s)

Enclosure 1

Scope and Methodology

The FCC OIG Review Team conducted its review in accordance with the CIGIE Blue Book, dated January 2012. The Review Team assessed the extent to which PBGC OIG's internal policies and procedures addressed the seven Blue Book standards, and the two reports reviewed met the seven Blue Book standards.

The scope of the peer review included evaluation reports issued between October 1, 2020, and September 30, 2023. During the scope period, 10 evaluation reports were issued by PBGC OIG. The FCC OIG selected two of the four reports issued between October 1, 2022 to September 30, 2023.

Report Number	Report Title	Performed	Report Date
EVAL-2023-04	Evaluation of Hotline Complaints Regarding a PBGC Contract	Internally	11/22/2022
EVAL-2023-08	PBGC Should Improve Its Special Financial Assistance Review Procedures	Internally	2/24/2023

The FCC OIG obtained and reviewed the prior inspection and evaluation peer review report. The prior peer review report did not include any recommendations.

FCC conducted the peer review of PBGC remotely. In conducting the review of PBGC, we reviewed PBGC's policies and procedures, reviewed work papers and held meetings with PBGC staff.

Enclosure 2

Reviewed Organization Comments to External Draft Inspection and Evaluation Peer Review Report



Office of Inspector General

March 18, 2024

Sophila Jones
Assistant Inspector General for Audits
Office of Inspector General
Federal Communications Commission
45 L Street NE
Washington, DC 20554

SUBJECT: External Draft Inspection and Evaluation Peer Review Report

Dear Ms. Jones:

We have reviewed the External Draft Inspection and Evaluation Peer Review Report provided to our office on March 15, 2024.

We are pleased that your peer review team determined that PBGC OIG's policies and procedures were consistent with the seven Blue Book standards addressed in the external peer review, and the two reports reviewed generally complied with the Blue Book standards and our internal policies and procedures.

We have no comments on the External Draft Inspection and Evaluation Peer Review Report, and again we thank your team for its work and observations.

Sincerely,

Nicholas J. Novak
Inspector General