



***Office of Inspector General
Office of Investigations***

Export Credit Insurance

Fraudulent Insurance Claims by Texan

A U.S. company based in Texas allegedly submitted fraudulent documents to EXIM Bank under a Short Term Multi Buyer (STMB) insurance policy. These fraudulent documents were submitted to the Bank as part of insurance claims filed with EXIM Bank. As a result of this investigation, investigators were able to determine that there were at least 2 fraudulent invoices submitted to EXIM Bank by the US company. Investigators were also able to determine that there were several invoices that were submitted legitimately and two invoices that were unable to be categorized. The United States Attorney's Office (USAO) for the Western District of Texas' (WDTX) San Antonio office declined to pursue criminal charges in this case. As a result, this information and the results of this investigation were referred to EXIM Bank's Office of General Counsel (OGC) for enhanced due diligence.